

WW SHARE SCHEME TRUSTEES LIMITED
BALANCE SHEET
AT 31 MARCH 2022

The information disclosed in the notes on page 2 form part of these accounts, as required by law.

	2022 £	2021 £
Current Assets		
Debtors	<u>2</u>	<u>2</u>
Net Assets	<u><u>2</u></u>	<u><u>2</u></u>
Capital and Reserves		
Called up share capital	<u>2</u>	<u>2</u>
	<u><u>2</u></u>	<u><u>2</u></u>

For the year ending 31 March 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on 28 November 2022 and signed on their behalf by:

Sally A Jones
Sally A. Jones
Director



WW SHARE SCHEME TRUSTEES LIMITED

Notes to the accounts

1. Business Review

During the year ended 31 March 2022 the Company did not trade or undertake any financial transactions.

The principal activity of the Company is to act as the statutory nominee company for the Hyder Limited (liquidated) (previously Hyder plc) share schemes (comprising an approved profit sharing scheme and a contributory share scheme) and, since 19 April 1996, to act as trustee for the Hyder Limited Register of Dissenting Shareholders (South Wales Electricity plc), being those interests of former shareholders in Western Power Distribution (South Wales) plc (previously South Wales Electricity plc) which were compulsorily acquired by Hyder Limited under the Companies Act.

2. Debtors

	2022 £	2021 £
Called up share capital (unpaid)	<u>2</u>	<u>2</u>

3. Share Capital

	2022 £	2021 £
Authorised		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted and called up		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

The Company was incorporated on 25 May 1989.

4. Parent undertakings

The immediate parent undertaking of the Company is Western Power Distribution Investments Limited which is registered in England & Wales.

The smallest group in which the results of the Company are consolidated is that headed by Western Power Distribution plc. Copies of the accounts for both companies may be obtained from the Company Secretary, Avonbank, Feeder Road, Bristol, BS2 0TB.

Until 13 June 2021, the largest group in which the results of the Company were consolidated was that headed by PPL Corporation, incorporated in the United States of America, which was the ultimate parent undertaking and controlling party. Copies of its accounts may be obtained from its registered address at Two North Ninth Street, Allentown, Pennsylvania, PA18101-1179, US. On 14 June 2021, PPL completed the sale transaction of its UK investment in the Group to National Grid Plc. On completion of the sale, the ultimate controlling parent of the Company is National Grid Plc, registered in England and Wales.

As at 31 March 2022, the largest group which includes the Company and for which consolidated financial statements are prepared is National Grid plc, registered in England and Wales. Copies of these consolidated financial statements can be obtained from the Company Secretary, National Grid plc, 1-3 Strand, London WC2N 5EH.