

Report of the Directors and
Financial Statements for the Year Ended 31 March 2015
for
Abratech Supplies Limited

Contents of the Financial Statements
for the Year Ended 31 March 2015

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

Abratech Supplies Limited

Company Information
for the Year Ended 31 March 2015

DIRECTORS:

M W Gandy
Mrs M Ward Gandy

SECRETARY:

Mrs M Ward Gandy

REGISTERED OFFICE:

Monona House
2 Cowdray Close
Pound Hill
Crawley
Sussex
RH10 7BW

REGISTERED NUMBER:

02388430 (England and Wales)

ACCOUNTANTS:

C Brightwell & Co
Chartered Certified Accountants
XIL House
Mill Court
Spindle Way
Crawley
Sussex
RH10 1TT

Report of the Directors
for the Year Ended 31 March 2015

The directors present their report with the financial statements of the company for the year ended 31 March 2015.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2014 to the date of this report.

M W Gandy
Mrs M Ward Gandy

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs M Ward Gandy - Secretary

27 July 2015

Profit and Loss Account
for the Year Ended 31 March 2015

	Notes	31.3.15 £	31.3.14 £
TURNOVER		26,717	39,365
Cost of sales		<u>21,363</u>	<u>32,678</u>
GROSS PROFIT		5,354	6,687
Administrative expenses		<u>3,509</u>	<u>3,910</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	1,845	2,777
Tax on profit on ordinary activities	3	<u>416</u>	<u>611</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>1,429</u></u>	<u><u>2,166</u></u>

The notes form part of these financial statements

Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	5		1,327		1,561
CURRENT ASSETS					
Stocks		1,523		1,567	
Debtors	6	660		1,137	
Cash at bank		<u>430</u>		<u>1,100</u>	
		2,613		3,804	
CREDITORS					
Amounts falling due within one year	7	<u>3,788</u>		<u>4,142</u>	
NET CURRENT LIABILITIES			<u>(1,175)</u>		<u>(338)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>152</u>		<u>1,223</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account	9		<u>150</u>		<u>1,221</u>
SHAREHOLDERS' FUNDS			<u>152</u>		<u>1,223</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 27 July 2015 and were signed on its behalf by:

M W Gandy - Director

Notes to the Financial Statements
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.3.15	31.3.14
	£	£
Depreciation - owned assets	<u>234</u>	<u>276</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.3.15	31.3.14
	£	£
Current tax:		
UK corporation tax	<u>416</u>	<u>611</u>
Tax on profit on ordinary activities	<u>416</u>	<u>611</u>

UK corporation tax has been charged at 20% (2014 - 20%).

4. **DIVIDENDS**

	31.3.15	31.3.14
	£	£
Ordinary shares of 1 each		
Interim	<u>2,500</u>	<u>4,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2015

5. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 April 2014 and 31 March 2015	<u>17,733</u>
DEPRECIATION	
At 1 April 2014	16,172
Charge for year	<u>234</u>
At 31 March 2015	<u>16,406</u>
NET BOOK VALUE	
At 31 March 2015	<u>1,327</u>
At 31 March 2014	<u>1,561</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.15 £	31.3.14 £
Trade debtors	478	378
Other debtors	<u>182</u>	<u>759</u>
	<u>660</u>	<u>1,137</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.15 £	31.3.14 £
Trade creditors	1,000	1,125
Taxation and social security	<u>2,788</u>	<u>3,017</u>
	<u>3,788</u>	<u>4,142</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.15	31.3.14
			£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2015

9. **RESERVES**

	Profit and loss account £
At 1 April 2014	1,221
Profit for the year	1,429
Dividends	<u>(2,500)</u>
At 31 March 2015	<u>150</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.