

REGISTRAR OF COMPANIES

The Construction Industry Council

Amended Annual Report and Financial Statements

31 December 2011

Company Registration Number
02388396 (England and Wales)



Directors	K Clarke CBE (retired 9 June 2011) P Overall CBE A Heywood (appointed 9 June 2011) Dr G Masterton OBE J Pringle The Rt Hon N Raynsford MP A Skippers (appointed 9 June 2011) G C Watts OBE M Wyatt (retired 9 June 2011)
Company Secretary	G C Watts OBE
Registered office	26 Store Street London WC1E 7BT
Website	www.cic.org.uk
Registered number	02388396 (England and Wales)
Auditors	Buzzacott LLP 130 Wood Street London EC2V 6DL

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These pages do not form part of the
statutory financial statements

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Directors' report 31 December 2011

The directors present their report together with the financial statements of the company for the year ended 31 December 2011

The Construction Industry Council (CIC) is governed by a Council which meets three times per year. The Executive Board, which includes the company directors, reports directly to the Council.

The Council is chaired by CIC's Chairman and comprises Representatives from each of the Council's full members. These include the Chairman, Deputy Chairman and Treasurer. In addition, Council may co-opt up to five Representatives who may attend Council meetings but have no voting rights.

Members of the Council

The following are members of the Council:

Association for Project Management
Association for Project Safety
Association of Building Engineers
Association of Consultancy and Engineering
Association of Consultant Architects
Association of Corporate Approved Inspectors
British Institute of Facilities Management
British Institute of Interior Design
Building Research Establishment
Building Services Research and Information Association
Chartered Institute of Architectural Technologists
Chartered Institute of Building
Chartered Institute of Plumbing and Heating Engineers
Chartered Institution of Building Services Engineers
Chartered Institution of Civil Engineering Surveyors
Chartered Institution of Highways and Transportation
Construction Industry Research and Information Association
Consultant Quantity Surveyors Association
Ground Forum
The Higher Education Academy (Built Environment Discipline)
Institute of Clerks of Works and Construction Inspectorate
Institute of Highways Engineers
Institute of Specialist Surveyors and Engineers
Institution of Civil Engineers
Institution of Structural Engineers
Landscape Institute
Local Authority Building Control
National House-Building Council
Royal Institute of British Architects
Royal Institution of Chartered Surveyors
Royal Town Planning Institute

Directors' report 31 December 2011

Principal activity

The principal activity of the company is to co-ordinate and promote joint action on areas of common interest among organisations within the construction industry

The financial statements have been prepared on a going concern basis as the directors' forecasts indicate the company will have sufficient resources to continue to trade for the foreseeable future

Review of business

A summary of the results of the period's trading is given on page 6 of the financial statements

Future developments

The directors foresee that the company's current focus of trading will continue with few changes

Directors

The directors in office during the year were as follows

Directors

K Clarke CBE	(retired 9 June 2011)
P Overall CBE	
A Heywood	(appointed 9 June 2011)
Dr G Masterton OBE (Chairman from June 2010)	
J Pringle	
The Rt Hon N Raynsford MP	
A Skippers	(appointed 9 June 2011)
G C Watts OBE	
M Wyatt	(retired 9 June 2011)

The liability of each member in respect of the undertaking to contribute to the assets of the company is limited to an amount not exceeding £1

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss, of the company for that period. In preparing these financial statements, the directors are required to

- ♦ select suitable accounting policies and then apply them consistently;
- ♦ make judgements and estimates that are reasonable and prudent,

Directors' report 31 December 2011

- ♦ state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and

Statement of directors' responsibilities (continued)

- ♦ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the directors confirms that


- ♦ so far as the director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- ♦ the director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the directors

Approved by the board on



G C WATTS
15 May 2012

Independent auditor's report 31 December 2011

Independent auditor's report to the members of The Construction Industry Council

We have audited the financial statements of The Construction Industry Council for the year ended 31 December 2011, which comprise the profit and loss account, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the directors' responsibilities statement set out in the directors' report, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of, whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the directors' report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- ◆ give a true and fair view of the state of the company's affairs as at 31 December 2011 and of its profit for the year then ended,
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and

Independent auditor's report 31 December 2011

Opinion on financial statements (continued)

- ◆ have been prepared in accordance with the requirements of the Companies Act 2006

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements

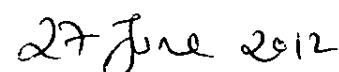
Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- ◆ adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- ◆ the financial statements are not in agreement with the accounting records and returns, or
- ◆ certain disclosures of directors' remuneration specified by law are not made, or
- ◆ we have not received all the information and explanations we require for our audit, or
- ◆ the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report



Katharine Patel, Senior Statutory Auditor
for and on behalf of Buzzacott LLP, Statutory Auditor
130 Wood Street
London
EC2V 6DL



Profit and loss account Year to 31 December 2011

	Notes	2011 £	2010 £
Turnover	1	1,286,000	1,539,001
Less Cost of sales		(410,473)	(605,476)
Gross profit		875,527	933,525
Administrative expenses		(817,008)	(921,662)
Operating profit		58,519	11,863
Profit for the financial year before taxation	2	58,519	11,863
Taxation	3	(13,179)	(6,103)
Profit for the financial year		45,340	5,760
Accumulated losses at 1 January 2011		(52,791)	(58,551)
Accumulated losses at 31 December 2011	7	(7,451)	(52,791)

All of the company's activities derived from continuing operations during the above two financial periods

The company has no recognised gains and losses other than those shown above and therefore no separate statement of total recognised gains and losses has been presented

Balance sheet 31 December 2011

	Notes	2011 £	2011 £	2010 £	2010 £
Fixed assets					
Tangible assets	4		9,524		3,031
Current assets					
Stocks		8,498		9,471	
Debtors	5	139,173		148,092	
Cash at bank and in hand		1,264,806		84,020	
		<u>1,412,477</u>		<u>241,583</u>	
Creditors amounts falling due within one year	6	<u>(1,429,452)</u>		<u>(297,405)</u>	
Net current liabilities			<u>(16,975)</u>		<u>(55,822)</u>
Net liabilities			<u>(7,451)</u>		<u>(52,791)</u>
Capital reserves					
Profit and loss account			<u>(7,451)</u>		<u>(52,791)</u>
Members' funds	7		<u>(7,451)</u>		<u>(52,791)</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The notes on pages 9 to 11 form part of these financial statements

Authorised for issue by the directors and signed on their behalf by



G-C WATTS

Approved on

15 May 2012

The Construction Industry Council
Company registration number 02388396 (England and Wales)

Principal accounting policies 31 December 2011

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on a going concern basis as directors' forecasts indicate that the company will have sufficient resources to continue to trade for the foreseeable future

Turnover

Turnover represents income generated by the company from membership fees receivable, sales of electronic media and publications, the provision of information services and through projects and conferences

Other income

All other income is credited to the profit and loss account on a receivable basis

Tangible fixed assets

All assets costing more than £500 and with an expected useful life exceeding one year are capitalised

Depreciation is provided at the following annual rates in order to write off each asset on a straight line basis over its estimated useful life

- | | |
|------------------------------------|-----------------|
| ♦ Computer equipment | 33 3% per annum |
| ♦ Fixtures, fittings and equipment | 15% per annum |

Stocks

Stocks for resale are stated at the lower of cost and net realisable value.

Notes to the financial statements 31 December 2011

1 Turnover

Turnover and the profit before taxation arise solely from the company's principal activities carried out as follows

	2011 £	2010 £
United Kingdom	1,286,000	1,539,001

2 Profit for the financial year before taxation

	2011 £	2010 £
This is stated after charging		
Directors' remuneration	153,754	168,336
Operating lease rentals	95,987	98,464
Depreciation	1,371	3,087
Auditors' remuneration - current year audit fee	9,000	7,000
Auditors' remuneration - prior year audit fee under provision	3,000	1,500
Auditors' remuneration - other services	9,075	4,900

3 Taxation

At 31 December 2011, the company has included an amount for tax receivable. The tax estimated liability for the year ended 31 December 2011 is £13,500 (2010 £6,103)

4 Tangible fixed assets

	Computer equipment £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 January 2011	70,166	14,760	84,926
Additions	7,864	—	7,864
At 31 December 2011	78,030	14,760	92,790
Depreciation			
At 1 January 2011	67,658	14,237	81,895
Charge for the year	1,180	191	1,371
At 31 December 2011	68,838	14,428	83,266
Net book values			
At 31 December 2011	9,192	332	9,524
At 31 December 2010	2,508	523	3,031

Notes to the financial statements 31 December 2011

5 Debtors

	2011 £	2010 £
Trade debtors	120,822	142,591
Other debtors	18,351	5,501
	139,173	148,092

6 Creditors: amounts falling due within one year

	2011 £	2010 £
Trade creditors	18,819	50,379
Taxation and social security	118,911	127,378
Accruals	16,817	30,632
Deferred income	1,274,905	89,016
	1,429,452	297,405

7 Reconciliation of members' funds

	2011 £	2010 £
Equity funds		
Opening members' funds at 1 January	(52,791)	(58,551)
Profit for the financial year	45,340	5,760
Closing members' funds at 31 December	(7,451)	(52,791)

8 Related parties

The Construction Industry Council received £344,393 (2010 - £336,160) in annual subscription fees from the Council Members listed on page 1 to the accounts. These transactions were conducted on an arms length basis and any amounts outstanding at the year end are cleared in the normal course of business.

The Construction Industry Council received £25,000 in fee payments (2010 - £37,500) from the Considerate Contractor Scheme Limited (CCS Ltd), via its parent company, Construction Umbrella Bodies (Holdings) Ltd – which is partly owned by the Construction Industry Council – for services rendered by Construction Industry Council staff in 2011 to assist the governance and strategic development of the CCS Ltd in the year.

Notes to the financial statements 31 December 2011

9 Lease commitments

The company has the following annual commitments in respect of non-cancellable operating leases expiring as follows

	2011		2010	
	Land and Buildings £	Other £	Land and Buildings £	Other £
Between two and five years	87,612	8,375	87,612	8,375