

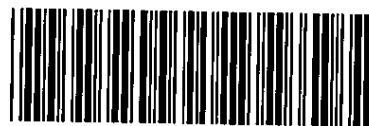
REGISTRAR OF COMPANIES

The Construction Industry Council

Annual Report and Financial Statements

31 December 2008

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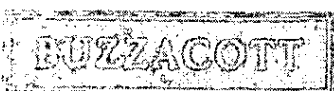
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COMPANIES HOUSE



Company Registration Number
2388396 (England and Wales)

Directors	G Brown K Clarke The Rt Hon. N Raynsford MP G C Watts M Wyatt
Company Secretary	G C Watts
Registered office	26 Store Street London WC1E 7BT
Website	www.cic.org.uk
Registered number	2388396 (England and Wales)
Auditors	Buzzacott LLP 12 New Fetter Lane London EC4A 1AG

Contents

Reports

Directors' report 1

Independent auditors' report 4

Financial statements

Profit and loss account 6

Balance sheet 7

Principal accounting policies 8

Notes to the financial statements 9

These pages do not form part of the
statutory financial statements:

Detailed trading and profit and
loss account 12

Schedule of administrative expenses 13

Directors' report 31 December 2008

The directors present their report together with the financial statements of the company for the year ended 31 December 2008.

The Construction Industry Council (CIC) is governed by a Council which meets three times per year. The Executive Board, which includes the company directors, reports directly to the Council.

The Council is chaired by CIC's Chairman and comprises up to 24 formally elected representatives from each of CIC's five electoral colleges, plus a number of elected Honorary Officers. These include: the Chairman, Deputy Chairman and Treasurer. In addition Council may co-opt up to five Representatives which may attend Council meetings but have no voting rights. Chairmen of CIC's Standing Committees may attend Council but also have no voting rights.

Members of the Council

The following are members of the Council:

Association of Building Engineers
Association of Consultancy and Engineering
Association of Consultant Architects
Association of Project Management
Association of Project Safety
British Institute of Facilities Management
Building Research Establishment
Building Services Research and Information Association
Centre for Education in the Built Environment
Chartered Institute of Architectural Technologists
Chartered Institute of Building
Chartered Institute of Plumbing and Heating Engineers
Chartered Institution of Building Services Engineers
Construction Industry Research and Information Association
Ground Forum
Institute of Clerks of Works of Great Britain
Institute of Highways Incorporated Engineers
Institute of Maintenance and Building Management
Institution of Civil Engineering Surveyors
Institution of Civil Engineers
Institution of Highways and Transportation
Institution of Structural Engineers
Landscape Institute
Local Authority Building Control
National House-Building Council
Royal Institute of British Architects
Royal Institution of Chartered Surveyors
Royal Town Planning Institute
The Survey Association

Principal activity

The principal activity of the company is to co-ordinate and promote joint action on areas of common interest among organisations within the construction industry.

The financial statements have been prepared on a going concern basis as the directors' forecasts indicate the company will have sufficient resources to continue to trade for the foreseeable future.

Review of business

A summary of the results of the period's trading is given on page 6 of the financial statements.

Future developments

The directors foresee that the company's current focus of trading will continue with few changes.

Directors

The directors in office during the year were as follows:

Directors	Appointed/resigned
G Brown	
K Clarke	Chairman from June 2008
J Hellings	Resigned in June 2009
M A Lees	Resigned in June 2009
N Ogunshakin	Resigned in June 2009
G Owens	Resigned in June 2009
N Raynsford MP	Chairman until June 2008
G C Watts	
M Wyatt	

The liability of each member in respect of the undertaking to contribute to the assets of the company is limited to an amount not exceeding £1.

Directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- ♦ select suitable accounting policies and then apply them consistently;
- ♦ make judgements and estimates that are reasonable and prudent;

Directors' responsibilities (continued)

- ♦ follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- ♦ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the directors confirms that:

- ♦ so far as the director is aware, there is no relevant audit information of which the company's auditors are unaware; and
- ♦ the director has taken all steps that he/she ought to have taken as a director in order to make himself/herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of 234ZA of the Companies Act 1985.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985, relating to small companies.

Signed on behalf of the directors:

A handwritten signature in black ink, consisting of a stylized 'A' followed by a large, sweeping 'S'.

Approved by the board on:

9 June 2009

Independent auditors' report to the members of the Construction Industry Council

We have audited the financial statements on pages 6 to 11 which have been prepared under the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007) and the accounting policies set out on page 8.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to it in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and independent auditors

As described on pages 2 and 3, the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Acceptable Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the directors' report is consistent with the financial statements.

In addition, we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all of the information and explanations we require for our audit, or information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Independent auditors' report 31 December 2008

Opinion

In our opinion:

- ◆ the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs at 31 December 2008 and of its losses for the year then ended;
- ◆ the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- ◆ the information given in the directors' report is consistent with the financial statements.

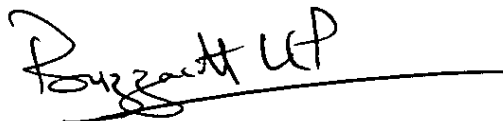
Buzzacott LLP

Chartered Accountants and Registered Auditors

12 New Fetter Lane

London

EC4A 1AG



18 August 2009

Profit and loss account Year to 31 December 2008

	Notes	2008 £	2007 £
Turnover	1	1,504,341	1,389,125
Less: Cost of sales		(610,675)	(573,955)
Gross profit		893,666	815,170
Administrative expenses		(911,939)	(801,755)
Operating (loss)/profit		(18,273)	13,415
Other interest receivable and similar income		920	554
Interest payable and similar charges		—	(6)
(Loss)/profit for the financial year before taxation	2	(17,353)	13,963
Taxation	3	(5,020)	—
(Loss)/profit for the financial year		(22,373)	13,963
Accumulated losses at 1 January 2008		(36,169)	(50,132)
Accumulated losses at 31 December 2008		(58,542)	(36,169)

All of the company's activities derived from continuing operations during the above two financial periods.

The company has no recognised gains and losses other than those shown above and therefore no separate statement of total recognised gains and losses has been presented.

Balance sheet 31 December 2008

	Notes	2008 £	2008 £	2007 £	2007 £
Fixed assets					
Tangible assets	4		6,668		3,900
Current assets					
Stocks		14,514		17,202	
Debtors	5	296,168		351,304	
Cash at bank and in hand		256		310	
		<u>310,938</u>		<u>368,816</u>	
Creditors: amounts falling due within one year	6	<u>(376,148)</u>		<u>(408,885)</u>	
Net current liabilities			<u>(65,210)</u>		<u>(40,069)</u>
Net liabilities			<u>(58,542)</u>		<u>(36,169)</u>
Capital reserves					
Profit and loss account			<u>(58,542)</u>		<u>(36,169)</u>
Members' funds	7		<u>(58,542)</u>		<u>(36,169)</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The notes on pages 8 to 11 form part of these financial statements.

Authorised for issue by the directors and signed on their behalf by:



Approved on:

9th June 2009

Principal accounting policies 31 December 2008

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Going concern

The financial statements have been prepared on a going concern basis as directors' forecasts indicate that the company will have sufficient resources to continue to trade for the foreseeable future.

Cash flow statement

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements'.

Turnover

Turnover represents income generated by the company from membership fees receivable, sales of electronic media and publications, the provision of information services and through projects and conferences.

Other income

All other income is credited to the profit and loss account on a receivable basis.

Tangible fixed assets

All assets costing more than £500 and with an expected useful life exceeding one year are capitalised.

Depreciation is provided at the following annual rates in order to write off each asset on a straight line basis over its estimated useful life:

- ♦ Computer equipment 33.3% per annum
- ♦ Fixtures, fittings and equipment 15% per annum

Stocks

Stocks for resale are stated at the lower of cost and net realisable value.

Notes to the financial statements 31 December 2008

1 Turnover

Turnover and the loss before taxation arise solely from the company's principal activities carried out as follows:

	2008 £	2007 £
United Kingdom	1,504,341	1,389,125

2 (Loss) profit for the financial year

	2008 £	2007 £
This is stated after charging:		
Directors' emoluments	177,109	178,706
Operating lease rentals	107,379	102,087
Depreciation	1,703	2,623
Auditors' remuneration - audit fee	6,000	7,500
Auditors' remuneration - other services	2,100	—

3 Taxation

At 31 December 2008, the company has included a provision for tax payable. No tax was payable for the period ended 31 December 2007.

4 Tangible fixed assets

	Computer equipment £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 January 2008	63,470	14,512	77,982
Additions	4,223	248	4,471
At 31 December 2008	67,693	14,760	82,453
Depreciation			
At 1 January 2008	60,323	13,849	74,082
Charge for the year	1,586	117	1,703
At 31 December 2008	61,819	13,966	75,785
Net book values			
At 31 December 2008	5,874	794	6,668
At 31 December 2007	3,237	663	3,900

Notes to the financial statements 31 December 2008

5 Debtors

	2008 £	2007 £
Trade debtors	275,913	301,232
Other debtors	20,255	50,072
	296,168	351,304

6 Creditors: amounts falling due within one year

	2008 £	2007 £
Bank loans and overdrafts	28,242	889
Trade creditors	132,077	150,825
Taxation and social security	22,882	19,590
Accruals	44,491	40,413
Deferred income	148,456	197,168
	376,148	408,885

7 Reconciliation of members' funds

	2008 £	2007 £
Equity funds		
Opening members' funds at 1 January	(36,169)	(50,132)
(Loss)/profit for the financial year	(22,373)	13,963
Closing members' funds at 31 December	(58,542)	(36,169)

8 Related parties

The Construction Industry Council received £405,244 (2007: £393,161) in annual subscription fees from the Council Members listed on page 1 to the accounts. These transactions were conducted on an arms length basis and any amounts outstanding at the year end are cleared in the normal course of business.

The Construction Industry Council provided management services amounting to £337 (2007 - £265) to Construction Umbrella Bodies (Holdings) Ltd (CUB (Holdings) Ltd), a company of which G C Watts is a director and which is partly owned by the Construction Industry Council. The balance due from CUB (Holdings) Ltd at 31 December 2008 was £337 (2007 - £265).

The Construction Industry Council received £50,000 in fee payments from the Considerate Contractor Scheme Ltd (CCS Ltd), via its parent company, CUB (Holdings) Ltd – which is partly owned by the Construction Industry Council – for services rendered by Construction Industry Council staff in 2007 and 2008 to assist the governance and strategic development of the Considerate Contractor Scheme Ltd in those two years. Both payments were made in 2008.

Notes to the financial statements 31 December 2008

9 Lease commitments

The company has the following annual commitments in respect of non-cancellable operating leases expiring as follows:

	2008 £	2007 £
Between one and two years	102,453	8,087
Between two and five years	8,374	99,320
	110,827	107,407