

Company Registration No. 2388396 (England and Wales)

THE CONSTRUCTION INDUSTRY COUNCIL
(A COMPANY LIMITED BY GUARANTEE, NOT HAVING A SHARE CAPITAL)
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2006

THURSDAY



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THE CONSTRUCTION INDUSTRY COUNCIL
(A COMPANY LIMITED BY GUARANTEE, NOT HAVING A SHARE CAPITAL)
COMPANY INFORMATION

Directors

A Eastwell
J Hellings
S Henderson
M A Lees
D Marshall
N Ogunshakin
G Owens
N Raynsford MP
G C Watts

Secretary

G C Watts

Company number

2388396

Registered office

26 Store Street
London
WC1E 7BT

Auditors

Saffery Champness
Lion House
Red Lion Street
London
WC1R 4GB

THE CONSTRUCTION INDUSTRY COUNCIL
(A COMPANY LIMITED BY GUARANTEE, NOT HAVING A SHARE CAPITAL)
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**THE CONSTRUCTION INDUSTRY COUNCIL
(A COMPANY LIMITED BY GUARANTEE, NOT HAVING A SHARE CAPITAL)
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2006**

The directors present their report and financial statements for the year ended 31 December 2006

MEMBERS OF COUNCIL

The following are Members of Council

Association of Building Engineers
Association of Consultant Architects
Association of Consultancy and Engineering
Association of Project Safety
Association for Project Management
British Institute of Facilities Management
Building Research Establishment
Building Services Research and Information Association
Centre for Education in the Built Environment
Chartered Institute of Building
Chartered Institute of Architectural Technologists
Chartered Institution of Building Services Engineers
Construction Industry Research and Information Association
Ground Forum
Institute of Clerks of Works of Great Britain
Institute of Highways Incorporated Engineers
Institute of Maintenance and Building Management
Institute of Plumbing and Heating Engineering
Institution of Civil Engineering Surveyors
Institution of Civil Engineers
Institution of Highways and Transportation
Institution of Structural Engineers
Landscape Institute
Local Authority Building Control
National House-Building Council
Royal Institute of British Architects
Royal Institution of Chartered Surveyors
Royal Town Planning Institute
Steel Construction Institute
The Survey Association

THE CONSTRUCTION INDUSTRY COUNCIL
(A COMPANY LIMITED BY GUARANTEE, NOT HAVING A SHARE CAPITAL)
DIRECTORS' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2006

Principal activities and results for the year

The principal activity of the company is to co-ordinate and promote joint action on areas of common interest among organisations within the construction industry

The company has suffered from a significant increase in irrecoverable VAT which was incorrectly treated in 2005 and the balance sheet shows a net deficit. The accounts have been prepared on a going concern basis as the directors' forecasts indicate the company will have sufficient resources to continue to trade in the future.

Directors

The following directors have held office since 1 January 2006

A Eastwell	
T Gough	(Resigned 8 June 2006)
J Hellings	
S Henderson	
M A Lees	
D Marshall	
N Ogunshakin	
G Owens	
N Raynsford MP	
G C Watts	

Members' interest

The liability of each member in respect of the undertaking to contribute to the assets of the company is limited to an amount not exceeding £1

Auditors

In accordance with section 385 of the Companies Act 1985, a resolution proposing that Saffery Champness be reappointed as auditors of the company will be put to the Annual General Meeting

**THE CONSTRUCTION INDUSTRY COUNCIL
(A COMPANY LIMITED BY GUARANTEE, NOT HAVING A SHARE CAPITAL)
DIRECTORS' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2006**

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

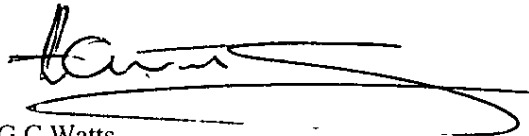
Statement of disclosure to auditor

(a) so far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware, and

(b) they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and signed on its behalf



G C Watts
Director

**THE CONSTRUCTION INDUSTRY COUNCIL
(A COMPANY LIMITED BY GUARANTEE, NOT HAVING A SHARE CAPITAL)
INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF THE CONSTRUCTION INDUSTRY COUNCIL**

We have audited the financial statements on pages 6 to 12. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2005).

Respective responsibilities of the directors and auditors

As described in the statement of directors' responsibilities on page 3, the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the directors' report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

THE CONSTRUCTION INDUSTRY COUNCIL
(A COMPANY LIMITED BY GUARANTEE, NOT HAVING A SHARE CAPITAL)
INDEPENDENT AUDITORS' REPORT (continued)
TO THE MEMBERS OF THE CONSTRUCTION INDUSTRY COUNCIL

Opinion

In our opinion

the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 December 2006 and of its loss for the year then ended, and

have been properly prepared in accordance with the Companies Act 1985, and

the information given in the directors' report is consistent with the financial statements

Saffery Champness

Chartered Accountants

Registered Auditors

22 June 2007



Lion House
Red Lion Street
London
WC1R 4GB

THE CONSTRUCTION INDUSTRY COUNCIL
(A COMPANY LIMITED BY GUARANTEE, NOT HAVING A SHARE CAPITAL)
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2006

		2006	2005
	Notes	£	as restated £
Turnover		1,275,537	1,175,617
Cost of sales		(607,219)	(547,528)
Gross profit		668,318	628,089
Administrative expenses		(712,723)	(604,809)
Operating (loss)/profit	2	(44,405)	23,280
Other interest receivable and similar income		361	2,055
Amounts written off investments	3	-	(2)
Interest payable and similar charges		(312)	(1,188)
(Loss)/profit on ordinary activities before taxation		(44,356)	24,145
Tax on (loss)/profit on ordinary activities	4	-	-
(Loss)/profit on ordinary activities after taxation	8	(44,356)	24,145

The notes on pages 9 to 12 form part of these financial statements

THE CONSTRUCTION INDUSTRY COUNCIL
(A COMPANY LIMITED BY GUARANTEE, NOT HAVING A SHARE CAPITAL)
STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
FOR THE YEAR ENDED 31 DECEMBER 2006

	2006	2005
	£	£
(Loss)/profit for the financial year	(44,356)	24,145
Prior year adjustment	(12,233)	-

Total gains and losses recognised since last financial statements	(56,589)	24,145

THE CONSTRUCTION INDUSTRY COUNCIL
(A COMPANY LIMITED BY GUARANTEE, NOT HAVING A SHARE CAPITAL)
BALANCE SHEET
AS AT 31 DECEMBER 2006

		2006		2005	
	Notes	£	£	as restated	£
Fixed assets					
Tangible assets	5		2,889		5,070
Current assets					
Stocks		24,488		24,569	
Debtors	6	360,701		382,928	
Cash at bank and in hand		1,386		1,394	
		
		386,575		408,891	
Creditors: amounts falling due within one year	7	(439,596)		(419,737)	
		
Net current liabilities			(53,021)		(10,846)
		
Total assets less current liabilities			(50,132)		(5,776)
		
Capital and reserves					
Profit and loss account	8		(50,132)		(5,776)
		
Members' funds	9		(50,132)		(5,776)
		

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The notes on pages 9 to 12 form part of these financial statements

The financial statements were approved by the Board on

13 June 2007

G.C. Watts
 Director

THE CONSTRUCTION INDUSTRY COUNCIL
(A COMPANY LIMITED BY GUARANTEE, NOT HAVING A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements have been prepared on a going concern basis as the Directors believe that the company will have sufficient resources from its project income and subscriptions to enable it to continue to meet its liabilities as and when they fall due for the foreseeable future

1.2 Turnover

Turnover is derived from membership fees receivable, from sales of videos, cassettes and publications, from the provision of information services and from income generated through projects and conferences

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	33 33% per annum
Fixtures, fittings & equipment	15 % per annum

1.4 Group accounts

The subsidiary undertakings of the company were Construction Industry Registers Ltd and Training Organisation for Professionals in Construction, both of which were dormant and dissolved in the previous year

The company and its subsidiary undertakings comprised a small group, and accordingly group accounts were not prepared

2 Operating (loss)/profit	2006	2005
	£	£
Operating (loss)/profit is stated after charging		
Depreciation of tangible assets	3,354	15,011
Operating lease rentals	8,087	8,155
Auditors' remuneration	6,000	5,000
Directors' emoluments	160,638	131,819

3 Amounts written off investments	2006	2005
	£	£
Amounts written off fixed asset investments		
- permanent diminution in value	-	2

THE CONSTRUCTION INDUSTRY COUNCIL
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2006

4	Taxation	2006	2005
		£	£
	Tax on profits at 0%	nil	nil

Based on the results for the company there is no tax payable

5	Tangible fixed assets		£
	Cost		
	At 1 January 2006		73,175
	Additions		1,173
		
	At 31 December 2006		74,348
		
	Depreciation		
	At 1 January 2006		68,105
	Charge for the year		3,354
		
	At 31 December 2006		71,459
		
	Net book value		
	At 31 December 2006		2,889
		
	At 31 December 2005		5,070
		

The net book value of tangible fixed assets includes £- (2005- £1,678) in respect of assets held under finance leases or hire purchase contracts. The depreciation charge in respect of such assets amounted to £524 (2005- £11,402) for the year.

6	Debtors	2006	2005
		£	£
	Trade debtors	323,043	332,380
	Other debtors	37,658	50,548
	
		360,701	382,928
	

THE CONSTRUCTION INDUSTRY COUNCIL
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2006

7 Creditors: amounts falling due within one year	2006	2005
	£	£
Bank loans and overdrafts	41,230	25,329
Net obligations under hire purchase contracts	-	8,048
Trade creditors	104,414	82,613
Taxation and social security	27,811	19,400
Accrued expenditure	61,141	11,885
Deferred income	205,000	272,462

	439,596	419,737

8 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 January 2006 as previously reported	6,457
Prior year adjustment	(12,233)

Balance at 1 January 2006 as restated	(5,776)
Retained loss for the year	(44,356)

Balance at 31 December 2006	(50,132)

The prior year adjustment relates to VAT which was previously shown as recoverable but which is now accepted as irrecoverable

9 Reconciliation of movements in members' funds	2006	2005
	£	£
(Loss)/profit for the financial year	(44,356)	24,145
Opening members' funds	(5,776)	(29,921)

Closing members' funds	(50,132)	(5,776)

The 2006 balance brought forward for members' funds was previously shown as £6,457 before the prior year adjustment of £12,233

10 Contingent liabilities

The company has a Business Card Facility for £3,000 with its bankers

THE CONSTRUCTION INDUSTRY COUNCIL
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2006

11 Financial commitments

At 31 December 2006 the company had annual commitments under non-cancellable operating leases as follows

	2006 £	2005 £
Expiry date		
Within one year	8,087	8,084
Between two and five years	16,175	2,020

	24,262	10,104

12 Related party transactions

The Construction Industry Council received £389,800 (2005 £383,012) in annual subscription fees from the Council Members listed on page 1 to the accounts. These transactions were conducted on an arms length basis and any amounts outstanding at the year end are cleared in the normal course of business.

The Construction Industry Council provided management services amounting to £350 (2005 £350) to the Construction Umbrella Bodies (Holdings) Ltd, a company of which G C Watts is a director. The balance due from the Construction Umbrella Bodies (Holdings) Ltd at 31 December 2006 was £213 (2005 due from 213).