

THE CONSTRUCTION INDUSTRY COUNCIL

(Company Number: 2388396)

FINANCIAL STATEMENTS

31 DECEMBER 1994



THE CONSTRUCTION INDUSTRY COUNCIL  
(A company limited by guarantee and not having a share capital)

REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 DECEMBER 1994

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The Directors submit their report together with the financial statements of the company for the year ended 31 December 1994.

PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The principal activity of the company is to co-ordinate and promote joint action on areas of common interest among organisations within the construction industry.

RESULTS AND DIVIDENDS

The company does not trade for profit. The results for the year are set out on page 5.

The company's memorandum prohibits the distribution of any of the surplus by way of dividend or bonus to members.

MEMBERS OF COUNCIL

The following are Members of Council:

Architects and Surveyors Institute  
Association of Building Engineers  
Association of Consultant Architects  
Association of Consulting Engineers  
Board of Incorporated Engineers and Technicians (ICE)  
British Flat Roofing Council  
British Institute of Architectural Technologists  
Building Services Research and Information Association  
Chartered Institute of Building  
Chartered Institution of Building Services Engineers  
Chartered Society of Designers  
Construction Industry Research and Information Association  
Consultant Quantity Surveyors Association  
Ground Forum  
Institute of Building Control  
Institute of Clerks of Works of Great Britain  
Institute of Construction Management  
Institute of Highway Incorporated Engineers  
Institute of Maintenance and Building Management  
Institute of Plumbing  
Institution of Civil Engineering Surveyors  
Institution of Civil Engineers  
Institution of Structural Engineers  
Landscape Institute  
National House-Building Council  
Royal Institute of British Architects  
Royal Institution of Chartered Surveyors  
Royal Town Planning Institute  
Society of Surveying Technicians

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REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 DECEMBER 1994 (Continued)

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DIRECTORS AND DIRECTORS' INTERESTS

At a meeting of Council held on 21 September 1993 the Council, in accordance with Article 39 of its Memorandum and Articles of Association, approved the delegation of their powers to a committee to act as a Board of Directors and comprising of the holders of specified posts.

Accordingly, the following were appointed Directors and held office throughout the year:

Robin Wilson  
Ian Dixon  
Graham Watts  
Tony Southgate  
Povl Ahm  
Brian Moss  
Neil Burton

None of the Directors had any interest in any contract to which the company was a party during the year.

DIRECTORS' RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 DECEMBER 1994 (Continued)

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#### TANGIBLE FIXED ASSETS

Movements in fixed assets are shown in note 2 to the financial statements.

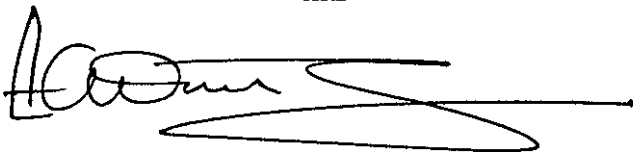
#### LIABILITY OF MEMBERS

The liability of each member in respect of the undertaking to contribute to the assets of the company is limited to any amount not exceeding £1.

#### AUDITORS

In accordance with the requirements of S384 of the Companies Act 1985, a resolution will be proposed at the annual general meeting to re-appoint Messrs Saffery Champness as auditors of the company.

BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to be 'A. O. Saffery', with a long horizontal line extending to the right.

Secretary

13 June 1995

THE CONSTRUCTION INDUSTRY COUNCIL  
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REPORT OF THE AUDITORS TO THE MEMBERS

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We have audited the financial statements on pages 5 to 8 in accordance with Auditing Standards.

RESPECTIVE RESPONSIBILITIES OF MEMBERS OF COUNCIL AND AUDITORS

As described on page 2, the Directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of affairs of the company as at 31 December 1994 and of the surplus for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



Chartered Accountants  
Registered Auditors

Fairfax House  
Fulwood Place  
Gray's Inn  
London WC1V 6UB

19 Sept 1995

THE CONSTRUCTION INDUSTRY COUNCIL  
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INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 1994

	1994	1993
RESULTS OF CONTINUING OPERATIONS:		
TURNOVER (note 1(c))	194,286	153,098
Operating expenses after charging:	(191,099)	(142,265)
Directors' emoluments	48,314	11,960
Auditors' remuneration	850	825
Depreciation	3,266	2,309
	=====	=====
OPERATING SURPLUS	----- 3,187	----- 10,833
Interest receivable	1,814	1,205
EXCESS OF INCOME OVER EXPENDITURE	----- 5,001	----- 12,038
Taxation On interest received in year @ 25%	(459)	(295)
SURPLUS FOR THE FINANCIAL YEAR	----- 4,542	----- 11,743
Balance brought forward	(17,410)	(29,153)
BALANCE CARRIED FORWARD	----- £(12,868) =====	----- £(17,410) =====

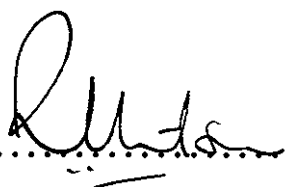
There are no recognised gains and losses other than the surplus for the financial year.

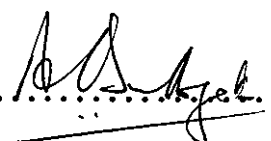
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BALANCE SHEET  
31 DECEMBER 1994

	Notes	1994	1993
<b>FIXED ASSETS</b>			
Tangible assets	2	9,162	4,417
<b>CURRENT ASSETS</b>			
Stock		2,312	2,717
Membership fees receivable		12,500	3,332
Other debtors		12,552	3,518
Cash at bank and in hand		26,553	28,076
		-----	-----
		53,917	37,643
CREDITORS: Amounts falling due within one year	3	(36,371)	(19,894)
		-----	-----
<b>NET CURRENT ASSETS</b>		17,546	17,749
		-----	-----
		£26,708	£22,166
		=====	=====
<b>CAPITAL AND RESERVES</b>			
Capital reserve	4	39,576	39,576
Income and expenditure account		(12,868)	(17,410)
		-----	-----
		£26,708	£22,166
		=====	=====

Approved by the Council on 13 June 1995

  
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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 1994

1 ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention.

(b) Tangible fixed assets

Tangible fixed assets are stated at cost. Depreciation is provided on a straight line basis at annual rates calculated to write off the cost of the assets over their useful lives as follows:

Computer equipment	25%
Furniture and office equipment	15%

(c) Stock

Stock is stated at the lower of cost and net realisable value

(d) Turnover

Turnover comprises membership fees receivable.

2 TANGIBLE FIXED ASSETS

	COMPUTER EQUIPMENT	FURNITURE AND OFFICE EQUIPMENT	TOTAL
COST			
1 January 1994	8,947	3,622	12,569
Additions	4,806	3,205	8,011
	-----	-----	-----
31 December 1994	13,753	6,827	20,580
	-----	-----	-----
DEPRECIATION			
1 January 1994	6,282	1,870	8,152
Charge for the year	2,284	982	3,266
	-----	-----	-----
31 December 1994	8,566	2,852	11,418
	-----	-----	-----
NET BOOK VALUE			
31 December 1994	£5,187	£3,975	£9,162
	=====	=====	=====
31 December 1993	£2,665	£1,752	£4,417
	=====	=====	=====



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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 1994 (Continued)

	1994	1993
3 CREDITORS: Amounts falling due within one year		
Trade creditors and accrued expenses	32,021	16,086
Corporation tax	459	295
Other taxation and social security	3,891	3,513
	-----	-----
	£36,371	£19,894
	=====	=====
4 CAPITAL RESERVE		
On 24 May 1989 the company acquired, for no consideration, the net assets of The Building Industry Council amounting to £15,647.		
On 31 December 1993 the company acquired, for no consideration, the net assets of CPD in Construction Group amounting to £23,929.		
5 INTERESTS OF MEMBERS OF COUNCIL		
There are no interests in contracts which are required to be disclosed under the Companies Act 1985.		