

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

FOR

A & B TURNEY (FOXTON) LIMITED

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FOR THE YEAR ENDED 31 March 2015

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A & B TURNEY (FOXTON) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 March 2015

DIRECTORS: A C A Turney
Mrs B Turney

SECRETARY: Mrs B Turney

REGISTERED OFFICE: Westleigh Farm
North Lane
Foxton
Market Harborough
Leicestershire
LE16 7RF

REGISTERED NUMBER: 02388381 (England and Wales)

ACCOUNTANTS: Mitchell Glanville Limited
Chartered Accountants
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

ABBREVIATED BALANCE SHEET
31 March 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		2,128,746		2,159,032
Investments	3		<u>300</u>		<u>300</u>
			2,129,046		2,159,332
CURRENT ASSETS					
Stocks		231,825		198,642	
Debtors		136,307		94,248	
Cash at bank		<u>18,043</u>		<u>33,803</u>	
		386,175		326,693	
CREDITORS					
Amounts falling due within one year	4	<u>766,671</u>		<u>540,727</u>	
NET CURRENT LIABILITIES			<u>(380,496)</u>		<u>(214,034)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,748,550		1,945,298
CREDITORS					
Amounts falling due after more than one year			<u>563,183</u>		<u>682,571</u>
NET ASSETS			<u>1,185,367</u>		<u>1,262,727</u>
CAPITAL AND RESERVES					
Called up share capital	5		4		4
Share premium			710,525		710,525
Profit and loss account			<u>474,838</u>		<u>552,198</u>
SHAREHOLDERS' FUNDS			<u>1,185,367</u>		<u>1,262,727</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 September 2015 and were signed on its behalf by:

A C A Turney - Director

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 March 2015

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2014 and 31 March 2015	<u>300</u>
NET BOOK VALUE	
At 31 March 2015	<u>300</u>
At 31 March 2014	<u>300</u>

4. CREDITORS

Creditors include an amount of £ 281,465 (2014 - £ 129,401) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
4	Ordinary	1	<u>4</u>	<u>4</u>

3 of the shares are held by A & B Turney Limited and 1 share is held by A C A Turney as nominee for the A & B Turney Limited.

6. ULTIMATE PARENT COMPANY

The parent company is A & B Turney Limited (2399119) which holds 100% of the issued share capital of the company.

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2015 and 31 March 2014:

	2015 £	2014 £
A C A Turney		
Balance outstanding at start of year	(12,481)	(18,085)
Amounts advanced	3,275	11,182
Amounts repaid	-	(5,578)
Balance outstanding at end of year	<u>(9,206)</u>	<u>(12,481)</u>
Mrs B Turney		
Balance outstanding at start of year	(12,481)	(18,085)
Amounts advanced	3,275	11,182
Amounts repaid	-	(5,578)
Balance outstanding at end of year	<u>(9,206)</u>	<u>(12,481)</u>

8. RELATED PARTY DISCLOSURES

During the year ended 31st March 2012, Mr & Mrs Turney and Miss Turney sold a property in London and introduced the sales proceeds in to the company. At 31st March 2015 the company owed £240,287 to the directors, this is shown within Other Creditors.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
A & B TURNEY (FOXTON) LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & B Turney (Foxton) Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of A & B Turney (Foxton) Limited, as a body, in accordance with the terms of our engagement letter dated 1 July 2004. Our work has been undertaken solely to prepare for your approval the financial statements of A & B Turney (Foxton) Limited and state those matters that we have agreed to state to the Board of Directors of A & B Turney (Foxton) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A & B Turney (Foxton) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of A & B Turney (Foxton) Limited. You consider that A & B Turney (Foxton) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & B Turney (Foxton) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mitchell Glanville Limited
Chartered Accountants
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

21 September 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.