

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

**FOR**

**A & B TURNEY (FOXTON) LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 March 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>
<b>Chartered Accountants' Report</b>	<b>5</b>

**A & B TURNEY (FOXTON) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 March 2016**

**DIRECTORS:**

A C A Turney  
Mrs B Turney

**SECRETARY:**

Mrs B Turney

**REGISTERED OFFICE:**

Westleigh Farm  
North Lane  
Foxton  
Market Harborough  
Leicestershire  
LE16 7RF

**REGISTERED NUMBER:**

02388381 (England and Wales)

**ACCOUNTANTS:**

Mitchell Glanville Limited  
Chartered Accountants  
41 Rodney Road  
Cheltenham  
Gloucestershire  
GL50 1HX

**ABBREVIATED BALANCE SHEET**  
**31 March 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,160,739		2,128,746
Investments	3		<u>300</u>		<u>300</u>
			2,161,039		2,129,046
<b>CURRENT ASSETS</b>					
Stocks		232,258		231,825	
Debtors		261,544		136,307	
Cash at bank		<u>51,820</u>		<u>18,043</u>	
		545,622		386,175	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>893,498</u>		<u>766,671</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(347,876)</u>		<u>(380,496)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,813,163		1,748,550
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>592,960</u>		<u>563,183</u>
<b>NET ASSETS</b>			<u>1,220,203</u>		<u>1,185,367</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		4		4
Share premium			710,525		710,525
Profit and loss account			<u>509,674</u>		<u>474,838</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,220,203</u>		<u>1,185,367</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 October 2016 and were signed on its behalf by:

A C A Turney - Director



**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 March 2016**

**3. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 April 2015 and 31 March 2016	<u>300</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>300</u>
At 31 March 2015	<u>300</u>

**4. CREDITORS**

Creditors include an amount of £ 468,487 (2015 - £ 281,465 ) for which security has been given.

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2016 £	2015 £
Number:	Class:			
4	Ordinary	1	<u>4</u>	<u>4</u>

**6. ULTIMATE PARENT COMPANY**

The parent company is A & B Turney Limited (2399119) which holds 100% of the issued share capital of the company.

**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2016 and 31 March 2015:

	2016 £	2015 £
<b>A C A Turney</b>		
Balance outstanding at start of year	(9,206)	(12,481)
Amounts advanced	2,300	3,275
Amounts repaid	-	-
Balance outstanding at end of year	<u>(6,906)</u>	<u>(9,206)</u>
<b>Mrs B Turney</b>		
Balance outstanding at start of year	(9,206)	(12,481)
Amounts advanced	2,300	3,275
Amounts repaid	-	-
Balance outstanding at end of year	<u>(6,906)</u>	<u>(9,206)</u>

**8. RELATED PARTY DISCLOSURES**

During the year ended 31st March 2012, Mr & Mrs Turney and Miss Turney sold a property in London and introduced the sales proceeds in to the company. At 31st March 2016 the company owed £240,287 to the directors, this is shown within Other Creditors.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**A & B TURNEY (FOXTON) LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & B Turney (Foxton) Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of A & B Turney (Foxton) Limited, as a body, in accordance with the terms of our engagement letter dated 1 July 2004. Our work has been undertaken solely to prepare for your approval the financial statements of A & B Turney (Foxton) Limited and state those matters that we have agreed to state to the Board of Directors of A & B Turney (Foxton) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A & B Turney (Foxton) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A & B Turney (Foxton) Limited. You consider that A & B Turney (Foxton) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & B Turney (Foxton) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mitchell Glanville Limited  
Chartered Accountants  
41 Rodney Road  
Cheltenham  
Gloucestershire  
GL50 1HX

31 October 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.