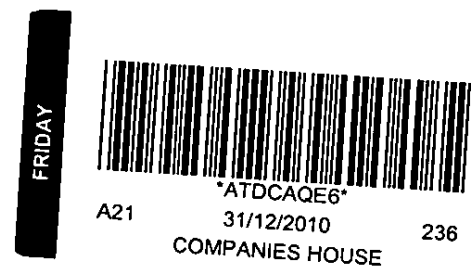


COMPANY REGISTRATION NUMBER 2387568

MAC-RK PRECISION ENGINEERING LIMITED
ABBREVIATED ACCOUNTS
FOR
31 MARCH 2010



INGER & COMPANY
Chartered Accountants & Statutory Auditor
7 Redbridge Lane East
Redbridge, Ilford
Essex IG4 5ET

MAC-RK PRECISION ENGINEERING LIMITED
INDEPENDENT AUDITOR'S REPORT TO MAC-RK PRECISION
ENGINEERING LIMITED

IN ACCORDANCE WITH CHAPTER 3 OF SECTION 16 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of MAC-RK Precision Engineering Limited for the year ended 31 March 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 3 of Section 16 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

7 Redbridge Lane East
Redbridge, Ilford
Essex IG4 5ET

24 December 2010

R C PATEL (Senior Statutory Auditor)
For and on behalf of
INGER & COMPANY
Chartered Accountants
& Statutory Auditor

MAC-RK PRECISION ENGINEERING LIMITED

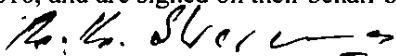
ABBREVIATED BALANCE SHEET

31 MARCH 2010

	Note	2010 £	2009 £
FIXED ASSETS	2		
Intangible assets		52,171	56,352
Tangible assets		4,211,375	4,517,301
Investments		-	-
		<u>4,263,546</u>	<u>4,573,653</u>
CURRENT ASSETS			
Stocks		761,225	1,004,635
Debtors		750,859	711,535
Cash at bank and in hand		20,408	29,678
		<u>1,532,492</u>	<u>1,745,848</u>
CREDITORS: Amounts falling due within one year	3	<u>2,055,586</u>	<u>2,017,962</u>
NET CURRENT LIABILITIES		(523,094)	(272,114)
TOTAL ASSETS LESS CURRENT LIABILITIES		3,740,452	4,301,539
CREDITORS: Amounts falling due after more than one year	4	<u>1,028,288</u>	<u>1,198,380</u>
		<u>2,712,164</u>	<u>3,103,159</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	2	2
Revaluation reserve		2,792,819	2,792,819
Profit and loss account		(80,657)	310,338
SHAREHOLDERS' FUNDS		<u>2,712,164</u>	<u>3,103,159</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 24 December 2010, and are signed on their behalf by


R K SHARMA
Director

Company Registration Number 2387568

The notes on pages 3 to 5 form part of these abbreviated accounts

MAC-RK PRECISION ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - over 20 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold property	2% p a straight line, excluding land
Leasehold property	Over lease period
Plant and machinery	15% p a straight line
Fixtures and fittings	15% p a straight line
Motor vehicles	25% p a straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

MAC-RK PRECISION ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Investments £	Total £
COST OR VALUATION				
At 1 April 2009	83,616	6,662,748	1	6,746,365
Disposals	–	(111,804)	–	(111,804)
At 31 March 2010	83,616	6,550,944	1	6,634,561
DEPRECIATION AND AMOUNTS WRITTEN OFF				
At 1 April 2009	27,264	2,145,447	1	2,172,712
Charge for year	4,181	305,926	–	310,107
On disposals	–	(111,804)	–	(111,804)
At 31 March 2010	31,445	2,339,569	1	2,371,015
NET BOOK VALUE				
At 31 March 2010	52,171	4,211,375	–	4,263,546
At 31 March 2009	56,352	4,517,301	–	4,573,653

The company owns 100% of the issued share capital of its dormant subsidiary E S I (Hydraulics) Limited, a company incorporated in England. At 31 March 2010, the aggregate of the share capital and reserves of E S I (Hydraulics) Limited and its results for the year were as follows:

	2010 £	2009 £
Aggregate capital and reserves	(365,141)	(365,141)
Profit and (loss) for the year	–	(185,593)

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2010 £	2009 £
Bank loans and overdrafts	<u>347,661</u>	<u>360,274</u>

MAC-RK PRECISION ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2010	2009
	£	£
Bank loans and overdrafts	<u>810,170</u>	<u>886,275</u>

5 RELATED PARTY TRANSACTIONS

Rent of £170,250 (2009 - £170,250) was payable to MAC-RK Precision Engineering Pension Plan The annual rent payable under a 15 year lease is £170,250

Creditors include £653,918 (2009 - £613,833) due to the directors

The company was under the control of the directors throughout the current and previous year

6. SHARE CAPITAL

Authorised share capital:

	2010	2009
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>