

Registered Number 02387568

MAC-RK Precision Engineering Limited

Abbreviated Accounts

31 March 2013

Balance Sheet as at 31 March 2013

| | Notes | 2013 | 2012 |
|--|-------|------------------|------------------|
| | | £ | £ |
| Fixed assets | 2 | | |
| Intangible | | 39,628 | 43,809 |
| Tangible | | 3,647,209 | 3,766,270 |
| | | <u>3,686,837</u> | <u>3,810,079</u> |
| Current assets | | | |
| Stocks | | 485,005 | 303,690 |
| Debtors | | 1,060,075 | 1,135,073 |
| Cash at bank and in hand | | 2,913 | 6,668 |
| Total current assets | | <u>1,547,993</u> | <u>1,445,431</u> |
| Creditors: amounts falling due within one year | | (1,746,435) | (1,836,159) |
| Net current assets (liabilities) | | (198,442) | (390,728) |
| Total assets less current liabilities | | <u>3,488,395</u> | <u>3,419,351</u> |
| Creditors: amounts falling due after more than one year | 3 | (450,229) | (610,977) |
| Total net assets (liabilities) | | <u>3,038,166</u> | <u>2,808,374</u> |

Capital and reserves

| | | | |
|-------------------------|---|-----------|-----------|
| Called up share capital | 4 | 2 | 2 |
| Revaluation reserve | | 2,792,819 | 2,792,819 |
| Profit and loss account | | 245,345 | 15,553 |

Shareholders funds

| | |
|------------------|------------------|
| <u>3,038,166</u> | <u>2,808,374</u> |
|------------------|------------------|

- a. For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 October 2013

And signed on their behalf by:

R K Sharma, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2013

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Consolidation In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill - over 20 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|-------------------|----------------------------|
| Land & Buildings | 0% 2 % p.a. excluding land |
| Plant & Machinery | 0% 15 % p.a. straight line |

| | |
|---------------------|----------------------------|
| Fixtures & Fittings | 0% 15 % p.a. straight line |
| Motor Vehicles | 0% 25 % p.a. straight line |
| Leasehold Property | 0% Over lease period |

2 Fixed Assets

| | Intangible Assets | Tangible Assets | Investments | Total |
|-----------------------|----------------------|--------------------|-------------|-----------|
| Cost or valuation | £ | £ | £ | £ |
| At 01 April 2012 | 83,616 | 6,322,089 | 1 | 6,405,706 |
| Additions | | 97,180 | | 97,180 |
| Disposals | | (38,575) | | (38,575) |
| At 31 March 2013 | 83,616 | 6,380,694 | 1 | 6,464,311 |
| Depreciation | | | | |
| At 01 April 2012 | 39,807 | 2,555,819 | 1 | 2,595,627 |
| Charge for year | 4,181 | 216,241 | | 220,422 |
| On disposals | | (38,575) | | (38,575) |
| At 31 March 2013 | 43,988 | 2,733,485 | 1 | 2,777,474 |
| Net Book Value | | | | |
| At 31 March 2013 | 39,628 | 3,647,209 | | 3,686,837 |
| At 31 March 2012 | 43,809 | 3,766,270 | | 3,810,079 |

3 Creditors: amounts falling due after more than one year

| | 2013 | 2012 |
|---------------|---------|---------|
| | £ | £ |
| Secured Debts | 450,229 | 573,503 |

4 Share capital

| | 2013 | 2012 |
|----------------------------------|-------|-------|
| | £ | £ |
| Authorised share capital: | | |
| 1000 Ordinary of £1 each | 1,000 | 1,000 |

**Allotted, called up and fully
paid:**

2 Ordinary of £1 each

2

2

5 Related party disclosures

The company was under the control of the directors throughout the current and previous year.