

# **Farr Holdings Limited**

Annual Report and Financial statements  
For the year ended 31 December 2008

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**Company No: 2387433**

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## Company information

<b>Company registration number</b>	2387433
<b>Registered office</b>	Third Floor Sunley House Bedford Park Croydon Surrey CR0 2AP
<b>Director</b>	A T Jenkinson (appointed 5 November 2008) D M Oliver (appointed 12 November 2008) N P Davis (resigned 31 May 2008) J R D Smith (appointed 31 May 2008 and resigned 19 December 2008)
<b>Company secretary</b>	C H Ye

## Profit and loss account

	Note	31 December 2008 £	31 December 2007 £
Administration expenses		–	(4,130)
<b>Loss for the financial year :</b>	<b>3</b>	<b>–</b>	<b>(4,130)</b>

All amounts included in the profit and loss account relate to discontinued activities.

The company has no recognised gains or losses other than the loss for the current year. Accordingly, a separate statement of recognised gains and losses has not been prepared.

## Balance sheet

	Note	31 December 2008 £	31 December 2007 £
<b>Fixed Assets</b>			
Investments	4	-	-
<b>Current Assets</b>			
Debtors:	5	5,450,000	5,450,000
<b>Creditors: amounts falling due within one year</b>	6	(3,104,130)	(3,140,130)
<b>Net current assets</b>		<u>2,345,870</u>	<u>2,345,870</u>
<b>Total assets less current liabilities</b>		<b>2,345,870</b>	<b>2,345,870</b>
<b>Capital &amp; Reserves</b>			
Called up equity share capital	7	1,250,000	1,250,000
Capital redemption reserve		1,100,000	1,100,000
Profit and Loss Account	8	(4,130)	(4,130)
<b>Shareholder's Funds</b>	9	<u>2,345,870</u>	<u>2,345,870</u>

For the year ended 31 December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.


Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 221; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved and signed on behalf of the Board of Directors on 9 October 2009

  
A Jenkins  
Director

## Notes to the financial statements

### 1. Accounting policies

#### Basis of accounting

These financial statements have been prepared under the historical cost convention and comply with applicable United Kingdom accounting standards.

The particular accounting policies adopted are described below and have been applied consistently in the current and previous financial years.

### 2. Information regarding the director and employees

The company did not have any employees during the current or preceding year except for the directors. No amounts are payable in the year (2007 : nil) by the company to the directors or companies controlled by the director.

### 3. Loss on the financial year

Loss for the financial year is stated after charging :

	31 December 2008	31 December 2007
	£	£
Write off investment	-	4,130

No tax credit arises on the loss for the year as the amount written off investments is not deductible, for tax purposes.

The audit fee of £ (2007 : £500) was borne by the ultimate parent undertaking.

### 4. Debtors

	31 December 2008	31 December 2007
	£	£
Amounts due from other group undertakings	5,450,000	5,450,000

## Notes to the financial statements

### 5. Creditors : amounts falling due within one year

	31 December 2008 £	31 December 2007 £
Amounts owed to group undertakings	3,104,130	3,104,130

### 6. Share Capital

	31 December 2008 £	31 December 2007 £
<b>Authorised</b>		
1,250,000 Ordinary Shares @ £1 each	1,250,000	1,250,000
<b>Called up, allotted and fully paid up</b>		
1,250,000 Ordinary Shares @ £1 each	1,250,000	1,250,000

### 7. Profit and loss account

	31 December 2008 £	31 December 2007 £
Balance brought forward	(4,130)	-
Loss for the financial year	-	(4,130)
Balance carried forward	(4,130)	(4,130)

### 6. Reconciliation of movements in shareholders' funds

	31 December 2008 £	31 December 2007 £
Opening shareholders' funds	2,345,870	2,350,000
Loss for the financial year	-	(4,130)
Closing shareholders' funds	2,345,870	2,345,870

## **8. Ultimate parent company/controlling related party**

At the beginning of the year the directors considered the ultimate parent company to be Erinaceous Group plc. Following the administration of Erinaceous Group plc, Farr Holdings Limited was acquired on 15 April 2008 by Caley Limited. The parent company of Farr Holdings Limited is Barbon Insurance Group Limited which is the parent company of the smallest group within which the financial statements of Farr Holdings Limited are included.

Barbon Insurance Group Limited is a company incorporated in England and Wales, with its registered address at 4-9 Highview High Street., Bordon, Hampshire, GU35 0AX

The ultimate parent company of Farr Holdings Limited at the year end was Caley SPV Limited, a company incorporated in the United Kingdom with its registered address at Third Floor, Sunley House, Bedford Park, Croydon CR0 2AP. The individual financial statements of the Company are incorporated in the group financial statements of Caley SPV Limited. Copies of the consolidated accounts of Caley SPV Limited may be obtained from the registered address.

On 19th January 2009 and subsequent to the year end, Lloyds Banking Group plc became the majority shareholder of Caley SPV Limited following the acquisition of HBOS plc by Lloyds Banking Group plc.