

Farr Holdings Limited

Annual report and unaudited financial statements

For the year ended 31 December 2010



Company No: 02387433

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Company information

Company registration number	02387433
Registered office	Third Floor Sunley House Bedford Park Croydon Surrey CR0 2AP
Director	D M Oliver
Company secretary	CH Ye

Director's report

The director presents his annual report and the unaudited financial statements, for the year ended 31 December 2010

Business Review

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial period. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company. There are no risks or uncertainties facing the company including those within the context of the use of financial instruments.

The balance sheet on page 3 of the financial statements shows that the company's shareholders funds at the year end are £2,345,870 (2009 £2,345,870).

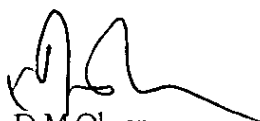
Directors

The directors who served the company during the year and up to the date of signing the financial statements were as follows

D M Oliver

A T Jenkanson (resigned 7 April 2011)

On behalf of the board



D M Oliver
Director

29th September 2011

Balance sheet

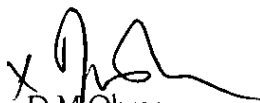
	Note	2010 £	2009 £
Current Assets			
Debtors	4	5,450,000	5,450,000
Creditors amounts falling due within one year			
Creditors	5	(3,104,130)	(3,140,130)
Net current assets		<u>2,345,870</u>	<u>2,345,870</u>
Net assets		<u>2,345,870</u>	<u>2,345,870</u>
Capital & Reserves			
Called up share capital	6	1,250,000	1,250,000
Capital redemption reserve		1,100,000	1,100,000
Profit and Loss Account		(4,130)	(4,130)
Shareholders' funds		<u>2,345,870</u>	<u>2,345,870</u>

For the year ended 31 December 2010, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts

The financial statements of Farr Holdings Limited, company registration no 02387433 were approved by the sole director and authorised for issue 29th September 2011


D M Oliver
Director

Notes to the financial statements

1. Accounting policies

Basis of preparation

These financial statements have been prepared on the going concern basis under the historical cost convention, and in accordance with applicable United Kingdom accounting standards

2. Profit and Loss account

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding year. There have been no movements in shareholders' funds during the year under review or the preceding year.

3. Information regarding directors and employees

The company had no employees during the current and preceding year.
No emoluments were payable to the directors of the company during the current and preceding year.

4. Debtors

	2010	2009
	£	£
Amounts owed by group undertakings	5,450,000	5,450,000

5. Creditors : amounts falling due within one year

	2010	2009
	£	£
Amounts owed to group undertakings	3,104,130	3,104,130

6. Share Capital

	2010	2009
	£	£
Called up and allotted		
1,250,000 Ordinary Shares, £1 each	1,250,000	1,250,000

7. Related party disclosures

Being a 100% effectively owned subsidiary, the company has taken advantage of the exemption, as conferred by Financial Reporting Standard No 8 'Related Party Disclosures', not to disclose transactions with other members of the group headed by its ultimate parent company Caley SPV Limited.

Notes to the financial statements (continued)

8. Ultimate parent company and controlling related parties

The parent company of Farr Holdings Limited is Farr Limited, a company incorporated in England and Wales, with its registered address at Third Floor, Sunley House, Bedford Park Croydon CR0 2AP

The parent company of the smallest group within which the financial statements of Farr Holdings Limited are included is Barbon Insurance Group Limited a company incorporated in England and Wales, with its registered address at 4-9 Highview High Street, Bordon, Hampshire, GU35 0AX

On the 7th April 2011 following an internal reorganisation, the immediate parent company of Barbon Insurance Group Limited become Barbon Holdings Limited, a wholly owned subsidiary of Caley Limited. Barbon Holdings Limited is a company incorporated in England and Wales, with its registered address at 3rd Floor, Sunley House, Bedford Park, Croydon CR0 2AP

The ultimate parent company of Farr Holdings Limited at the year end was Caley SPV Limited, a company incorporated in the England and Wales with its registered address at Third Floor, Sunley House, Bedford Park, Croydon CR0 2AP. The individual financial statements of the Company are incorporated in the group financial statements of Caley SPV Limited. Copies of the consolidated accounts of Caley SPV Limited may be obtained from the registered address