

Company Registration No. 02387362 (England and Wales)

BORLACE MANAGEMENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015

BORLACE MANAGEMENT LIMITED

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BORLACE MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		431		596
Current assets					
Debtors		960		1,140	
Cash at bank and in hand		579		1,337	
		<u>1,539</u>		<u>2,477</u>	
Creditors: amounts falling due within one year		<u>(2,983)</u>		<u>(3,261)</u>	
Net current liabilities			<u>(1,444)</u>		<u>(784)</u>
Total assets less current liabilities			<u>(1,013)</u>		<u>(188)</u>
Capital and reserves					
Called up share capital	3		10		10
Profit and loss account			<u>(1,023)</u>		<u>(198)</u>
Shareholders' funds			<u>(1,013)</u>		<u>(188)</u>

For the financial year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11 September 2015

Mr D Fairclough
Director

Company Registration No. 02387362

BORLACE MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% reducing balance
Fixtures, fittings & equipment	25% reducing balance

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 May 2014 & at 30 April 2015	6,873
Depreciation	
At 1 May 2014	6,277
Charge for the year	165
At 30 April 2015	6,442
Net book value	
At 30 April 2015	431
At 30 April 2014	596

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
10 Ordinary shares of £1 each	10	10

BORLACE MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2015

4 Related party relationships and transactions

Loans from directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

Description	% Rate	Opening Balance	Amounts Advanced	Interest Charged	Amounts Repaid	Closing Balance
		£	£	£	£	£
Mr D Fairclough -	-	170	208	-	-	378
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		170	208			378
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

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