

**REGISTERED NUMBER: 02386775 (England and Wales)**

**Abbreviated Audited Accounts**  
**for the Year Ended 31 December 2014**  
**for**  
**INTERNATIONAL SPORTS MANAGEMENT LIMITED**

**SATURDAY**



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**COMPANIES HOUSE**

**INTERNATIONAL SPORTS MANAGEMENT LIMITED**

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for the Year Ended 31 December 2014**

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**INTERNATIONAL SPORTS MANAGEMENT LIMITED**

**Company Information  
for the Year Ended 31 December 2014**

**DIRECTORS:**

Mr A H Chandler  
Mr M R Abdul Rahman  
Mrs L L Lim  
Mr Y Eyuboglu  
Mr M V Koc

**SECRETARY:**

Mr S R Jones

**REGISTERED OFFICE:**

Cherry Tree Farm  
Cherry Tree Lane  
Rostherne  
Cheshire  
WA14 3RZ

**REGISTERED NUMBER:**

02386775 (England and Wales)

**AUDITORS:**

Hale Financial Limited  
Chartered Accountants  
Registered Auditors  
Spring Court  
Spring Road  
Hale  
Altrincham  
Cheshire  
WA14 2UQ

**Report of the Independent Auditors to  
International Sports Management Limited  
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of International Sports Management Limited for the year ended 31 December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

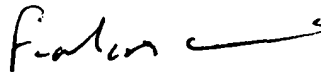
**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Fariborz Minaeian (Senior Statutory Auditor)  
for and on behalf of Hale Financial Limited  
Chartered Accountants  
Registered Auditors  
Spring Court  
Spring Road  
Hale  
Altrincham  
Cheshire  
WA14 2UQ



Date: 24 September 2015

**INTERNATIONAL SPORTS MANAGEMENT LIMITED (REGISTERED NUMBER: 02386775)**

**Abbreviated Balance Sheet  
31 December 2014**

	Notes	31.12.14 £	£	31.12.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		73,246		69,251
<b>CURRENT ASSETS</b>					
Debtors		5,223,042		6,102,967	
Cash at bank and in hand		58,457		167,892	
		<u>5,281,499</u>		<u>6,270,859</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>4,159,885</u>		<u>4,685,697</u>	
<b>NET CURRENT ASSETS</b>			<u>1,121,614</u>		<u>1,585,162</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,194,860		1,654,413
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>23,755</u>		<u>30,532</u>
<b>NET ASSETS</b>			<u><u>1,171,105</u></u>		<u><u>1,623,881</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>1,171,005</u>		<u>1,623,781</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,171,105</u></u>		<u><u>1,623,881</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 September 2015 and were signed on its behalf by:



Mr A H Chandler - Director

The notes form part of these abbreviated accounts

## INTERNATIONAL SPORTS MANAGEMENT LIMITED

### Notes to the Abbreviated Accounts for the Year Ended 31 December 2014

#### 1. ACCOUNTING POLICIES

##### **Basis of preparation**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable United Kingdom accounting standards.

##### **Going Concern**

This has been taken into consideration when reviewing the cashflows of the company for the foreseeable future, and given this, in the opinion of the directors it is acceptable to prepare the accounts on a going concern basis.

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

The principal accounting policies of the company, which have been reviewed in accordance with FRS 18 Accounting Policies, have remained unchanged from the previous year and are set out below.

##### **Turnover**

Turnover derived from client representation is recognised in line with the benefits accruing to the client which is typically over the term of the contract to which it relates or in line with the contractual invoicing patterns. In the case of event management and corporate hospitality, turnover is typically recognised on completion of the related event or events. Where an annual programme of events is managed, turnover is recognised evenly over that period.

Turnover excludes value added tax and similar sales-related taxes.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33.33% on cost

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date except to the extent that, in the opinion of the directors, there is a reasonable probability that the timing difference will not crystallise in the foreseeable future.

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

# INTERNATIONAL SPORTS MANAGEMENT LIMITED

## Notes to the Abbreviated Accounts - continued for the Year Ended 31 December 2014

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2014	355,366
Additions	33,370
Disposals	(237,841)
At 31 December 2014	<u>150,895</u>
<b>DEPRECIATION</b>	
At 1 January 2014	286,115
Charge for year	29,375
Eliminated on disposal	(237,841)
At 31 December 2014	<u>77,649</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>73,246</u>
At 31 December 2013	<u>69,251</u>

### 3. CREDITORS

Creditors include an amount of £488,218 (31.12.13 - £429,166) for which security has been given.

### 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

### 5. ULTIMATE PARENT COMPANY

At 31st December 2014, the immediate parent company is ISM Group Limited, a company registered in England & Wales. The ultimate parent company is ISM Hibernia Limited (formerly Glaucus Limited), a company registered in the Republic of Ireland, by virtue of its ownership of 100% of the share capital of ISM Group Limited on 14th July 2010.

### 6. POST BALANCE SHEET EVENTS

On 27th January 2015, ISM Hibernia Limited (ultimate parent company) sold its entire shareholding in ISM Group Limited (immediate parent company of International Sports Management Limited) to ISM Holdings PTE Limited, a company registered in Republic of Ireland. As a result ISM Holdings PTE Limited is now the ultimate parent company.