

2386331

MADE TO MEASURE (TRAINING SOFTWARE) LIMITED

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST MAY, 1997.



MADE TO MEASURE (TRAINING SOFTWARE) LIMITED

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 1997.

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MADE TO MEASURE (TRAINING SOFTWARE) LIMITED

DIRECTORS REPORT FOR THE YEAR ENDING THE 31ST MAY, 1997.

1. BUSINESS REVIEW

Following the introduction of additional equipment the first of what is anticipated, many Contracts were obtained towards the close of the year.

2. DIVIDENDS AND TRANSFER TO RESERVES

No Dividends are proposed and the loss sustained has been incorporated into the Profit and Loss balance. No liability for U.K. Corporation Tax arises.

3. DIRECTOR AND INTEREST IN SHARES

The Director at the 31st May, 1996, together with her interest was as follows:-

	<u>1996</u>	<u>1995</u>
Mrs. Ashton-Rickardt	99	99

4. ACCOUNTS

The Directors have:-

- a) Taken advantage of the Companies Act 1985 in not having the Accounts audited under Section 249(1)
- b) Confirmed that no notice has been deposited under Section 249(2) of the Companies Act, 1985
- c) Acknowledged their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985.
- d) Acknowledged their responsibilities for preparing Accounts which give a true and fair view of the Company and of its loss for the year then ended in accordance with the requirements of Section 226 of the Companies Act, 1985 and which otherwise comply with the requirements of this Act relating to Accounts so far as applicable to this Company.

M. Ashton-Rickardt.
M. Ashton-Rickardt.

Director.

10th July, 1997.

MADE TO MEASURE (TRAINING SOFTWARE) LIMITED

PROFIT AND LOSS ACCOUNT


For the year ended 31st May, 1997.

	<u>Note</u>	<u>1997</u>	<u>1996</u>
TURNOVER	5	2556	-
BUILDING SOCIETY INTEREST		<u>-</u>	<u>2</u>
		2556	2
		<u> </u>	<u> </u>
ADMINISTRATIVE EXPENSES:-			
DIRECTORS REMUNERATION		-	-
DEPRECIATION		527	969
ACCOUNTING		120	120
OTHER		<u>2086</u>	<u>372</u>
		2733	1461
		<u> </u>	<u> </u>
CORPORATION TAX		-	-
NET PROFIT (LOSS) FOR THE YEAR		(177)	(1459)
DEFICIT 1ST JUNE 1996		<u>(5111)</u>	<u>(3652)</u>
		<u>(5288)</u>	<u>(5111)</u>

MADE TO MEASURE (TRAINING SOFTWARE) LIMITED

BALANCE SHEET AS AT THE 31ST MAY, 1997

	<u>Note</u>	<u>1997</u>	<u>1996</u>
<u>FIXED ASSETS</u>			
TANGIBLE	2.	<u>2107</u>	<u>2201</u>
<u>CURRENT ASSETS</u>			
DEBTORS	3.	-	26
CASH AT BANK AND IN HAND		<u>186</u>	<u>115</u>
		186	141
		<u> </u>	<u> </u>
<u>CREDITORS</u>			
AMOUNT FALLING DUE WITHIN ONE YEAR	4.	<u>(7481)</u>	<u>(7353)</u>
<u>NET CURRENT LIABILITIES</u>		<u>(7295)</u>	<u>(7212)</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>(5188)</u>	<u>(5011)</u>
<u>CAPITAL AND RESERVES</u>			
AUTHORISED, ISSUED AND FULLY PAID			
£1. Ordinary Shares		100	100
PROFIT AND LOSS ACCOUNT		<u>(5288)</u>	<u>(5111)</u>
		<u>(5188)</u>	<u>(5011)</u>


M. Ashton-Rickardt
DIRECTOR.
10TH JULY, 1997.

MADE TO MEASURE (TRAINING SOFTWARE) LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MAY, 1997.

1. ACCOUNTING POLICIES

- a) The Accounts have been prepared under the historical cost convention.
- b) Depreciation is provided on the fixed assets on a reducing balance basis as follows:-

Office Equipment - 20%

2. TANGIBLE FIXED ASSETS

OFFICE EQUIPMENT

a) COST:

Balance 1st June 1996	7857
Additions	<u>433</u>
Balance 31st May 1997	8290

b) DEPRECIATION:

Balance 1st June 1996	5656
Charges for the year	<u>527</u>
Balance 31st May 1997	6183

c) NET BOOK VALUE AT 31ST MAY 1997:

2107

d) NET BOOK VALUE AT 1ST JUNE 1996:

2201

3. DEBTORS:

Other

1996

-

1997

26

MADE TO MEASURE (TRAINING SOFTWARE) LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED THE 31ST MAY 1997

	<u>1997</u>	<u>1996</u>
4. <u>CREDITORS</u> : - Amounts falling due within One Year:-		
DIRECTORS LOAN	6731	7233
OTHER LOAN	488	-
ACCRUED EXPENDITURE	<u>262</u>	<u>120</u>
	<u>7481</u>	<u>7353</u>

5. TURNOVER:

Turnover represents the value of Goods and Services
Invoiced during the year after the deduction of Value Added Tax.

6. <u>EMPLOYEES (INCLUDING DIRECTORS)</u>	<u>£</u>	<u>£</u>
REMUNERATION	-	-
THE AVERAGE NUMBER WAS	1	1

MADE TO MEASURE (TRAINING SOFTWARE) LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MAY 1997

	<u>Notes</u>	<u>1997</u>	<u>1996</u>
<u>TURNOVER:</u>	5.	2556	-
<u>BUILDING SOCIETY INTEREST:</u>		<u>-</u>	<u>2</u>
		2556	2
		<u> </u>	<u> </u>
 <u>LESS: OVERHEADS:</u>			
Telephone		-	56
Stationery and Postages		28	20
Equipment Hire		1617	240
Fees and Subscriptions		218	18
Accountancy		120	120
Bank Charges		38	38
Equipment Repairs		122	-
Travel		29	-
Meals and Accommodation		<u>34</u>	<u>-</u>
		2206	492
 <u>LESS: DEPRECIATION</u>			
Office Equipment		<u>527</u>	<u>969</u>
		2733	1461
		<u> </u>	<u> </u>
NET PROFIT (LOSS) FOR THE YEAR		(177)	(1461)
		<u> </u>	<u> </u>