

KINGSWOOD GATE MANAGEMENT COMPANY (SHIPLAKE) LIMITED**(A COMPANY LIMITED BY GUARANTEE)****TRADING AND PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31ST DECEMBER 2002**

	£	2002	£	2001
TURNOVER				
Maintenance Contribution		1920.00		1,920.00
Tree Surgery Contribution – Manor Wood Gate				-
		<u>1920.00</u>		<u>1,920.00</u>
ADMINISTRATIVE EXPENSES				
Maintenance of the common areas	<u>977.00</u>		453.00	
Insurance (Public Liability)	<u>367.50</u>		283.50	
Northfield Avenue Fund	<u>416.00</u>		394.40	
Annual Return	<u>15.00</u>		15.00	
Debtors Written Off	<u>0</u>		0	
Sundry expenses			-	
	<u>1775.50</u>			<u>1145.90</u>
OPERATING SURPLUS	144.50			774.10
OTHER INTEREST RECEIVABLE AND SIMILAR INCOME	46.00			<u>71.45</u>
Building Society interest (gross)				
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	190.50			<u>845.55</u>
TAXATION ON ORDINARY ACTIVITIES	0			<u>(0.13)</u>
SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION	190.50			845.68
Dividends				-
SURPLUS FOR THE FINANCIAL YEAR	190.50			<u>845.68</u>



BALANCE SHEET AS AT 31st DECEMBER 2002

NOTES	£	2002	£	2001
CURRENT ASSETS				
Sundry debtors and prepayments				
Cash at Building Society		6991.04		6,822.69
Cash in hand				-
		<u>6991.04</u>		<u>6,822.69</u>
CREDITORS: Amounts falling due within one year.				15.00
Corporation tax				<u>7.15</u>
				<u>22.15</u>
NET CURRENT ASSETS		<u>6991.04</u>		<u>6,800.54</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		6991.04		6,800.54
CREDITORS: Amounts falling due after more than one year				-
PROVISION FOR LIABILITIES AND CHARGES				-
CAPITAL AND RESERVES		<u>6991.04</u>		<u>6,800.54</u>
Revenue Reserves		<u>6991.04</u>		<u>6,800.54</u>
MEMBERS' FUNDS		<u>6991.04</u>		<u>6,800.54</u>

The exemption conferred by section 249A(1) not to have these accounts audited applies to the Company and the Directors confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibilities for ensuring that:

- I. The company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- II. The accounts give a true and fair view of the state of affairs of the company as at 31st December 2002 and of its surplus for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirement of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to Small Companies.

Approved by the Board of Directors on 13th May 2003 and signed on their behalf:

.....*R.M. Raven*..... Director
*[Signature]*..... Director