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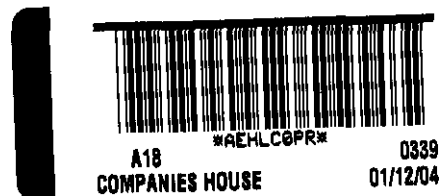
REG'D NUMBER 2384569

**The Landmark Trustee Company
Limited**

Report and Financial Statements

Year Ended

31 March 2004



IBDO

BDO Stoy Hayward
Chartered Accountants

THE LANDMARK TRUSTEE COMPANY LIMITED

Company Information

Directors

Christian Lady Smith
M. D. Drury
M. G. L. Thomas
H. R. Cookson
J. R. Collins
A. G. Hamilton
S. C. H. Sekers

Secretary

P. H. Pearce

Registered number

2384569

Registered office

Shottesbrooke, Maidenhead, Berkshire SL6 3SW

Auditors

BDO Stoy Hayward LLP, East Street, Epsom, Surrey KT17 1HS

THE LANDMARK TRUSTEE COMPANY LIMITED

Report of the directors for the year ended 31 March 2004

The directors present their report together with the audited financial statements for the year ended 31 March 2004.

Results

The company did not enter into any trading transactions during the year.

Principal activities and review of the business

The company is a trust corporation and continues to act as a trustee of The Landmark Trust, a registered charity (charity number 243312). The company did not trade during the year under review and accordingly no profit and loss account has been prepared.

Directors

The directors who served during the year were Christian Lady Smith, M D Drury, H R Cookson, M G L Thomas, J R Collins, A G Hamilton, and S C H Sekers.

The company has no share capital. The company is limited by guarantee of members.

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE LANDMARK TRUSTEE COMPANY LIMITED

Report of the directors for the year ended 31 March 2004 (Continued)

Auditors

On 31 December 2003, BDO Stoy Hayward, the company's auditors, transferred its business to BDO Stoy Hayward LLP, a limited liability partnership incorporated under the Limited Liability Partnerships Act 2000. Accordingly BDO Stoy Hayward resigned as auditors on that date and the directors appointed BDO Stoy Hayward LLP as its successor. A resolution to reappoint BDO Stoy Hayward LLP as auditors will be proposed at the next annual general meeting.

On behalf of the Board

A handwritten signature in black ink, appearing to be 'P. M.', followed by a long horizontal line that ends in a small flourish.

Secretary

Date: 09.11.2004

THE LANDMARK TRUSTEE COMPANY LIMITED

Report of the auditors

To the members of The Landmark Trustee Company Limited

We have audited the financial statements on pages 5 and 6 which have been prepared under the accounting policies set out on page 6.

Respective responsibilities of Directors and auditors

The Directors' responsibilities for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Our report has been prepared pursuant to the requirements of the Companies Act 1985 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of the Companies Act 1985 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

Basis of audit opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the affairs of the company as at 31 March 2004 and have been properly prepared in accordance with the Companies Act 1985.


BDO STOY HAYWARD LLP

Chartered Accountants
and Registered Auditors
Epsom, Surrey

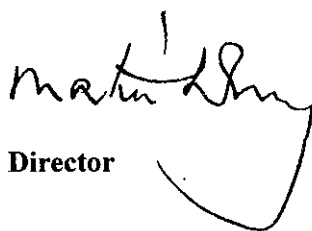
Date: 29 Nov 2004

THE LANDMARK TRUSTEE COMPANY LIMITED

Balance sheet at 31 March 2004

	2004 £	2003 £
Total net assets	Nil <hr/>	Nil <hr/>
Reserves	Nil <hr/>	Nil <hr/>

The financial statements were approved by the Board on 09.11.2004 and signed on its behalf by:


Director

The notes on page 6 form part of these financial statements.

THE LANDMARK TRUSTEE COMPANY LIMITED

Notes forming part of the financial statements for the year ended 31 March 2004

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards. No cash flow statement has been prepared since The Landmark Trustee Company Limited fulfils the requirements of a small company as defined by the Companies Act 1985.

2 Called up share capital

The company has no share capital. The company is limited by guarantee of members.

REGISTRAR'S COPY

REG'D NUMBER 960421

The Lundy Company Limited

Report and Financial Statements

Year Ended

31 March 2004



BDO Stoy Hayward
Chartered Accountants