

HATTON ROAD (BEDFONT) MANAGEMENT CO LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2004

PREPARED BY:

J M CADE FCCA

CHARTERED CERTIFIED ACCOUNTANT

21 STOKE ROAD

WALTON ON THAMES

SURREY KT12 3DF



Directors: A J Rosher Esq.  
Miss L D Giles-Smith  
R W Lake Esq (Resigned 25/11/04)

Secretary: R A Holdaway

Registered office: 35 St Johns Road  
Isleworth  
Middlesex TW7 6NY

Registered Number: 2382828

**ANNUAL REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2004**

Pages:	1	Report of the Directors
	2	Accountants' report
		Accounts comprising:
	3	Balance sheet
	4	Notes to the accounts
	5	Detailed profit and loss account
	6	Detailed balance sheet

HATTON LODGE (BEDFORD) MANAGEMENT CO LTDREPORT OF THE DIRECTORS

The Directors present their annual report with the accounts of the company for the year ended 31<sup>st</sup> December 2004.

**Principal Activity**

The principal activity of the company in the year under review was the management of the property known as Thackeray Lodge, Hatton Road, Bedford. Middlesex.

**Directors**

The Directors in office in the year were A J Rosher Esq., Miss I D Giles-Smith and R W Lake Esq (Resigned 25/11/04).

The company is limited by guarantee and therefore has no share capital.

**Directors' responsibilities**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

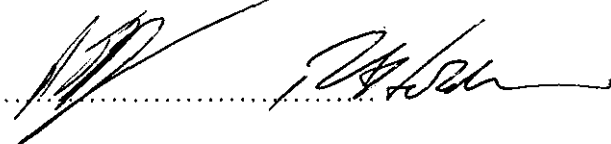
*In preparing those accounts, the directors are required to:*

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts.
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors

..... 

R A HOLDAWAY

Company Secretary

Date approved by the board ..... 15th Decem 2005

ACCOUNTANT'S REPORT TO THE MEMBERS

HATTON ROAD (BEDFONT) MANAGEMENT CO LTD

We have examined, without carrying out an audit, the accounts for the year ended 31<sup>st</sup> December 2004 on pages 3 to 6. These have been modified and abbreviated, in the manner permitted for a small company, from the financial statements of the company prepared for its members for the year ended 31<sup>st</sup> December 2004.

**Respective responsibilities of directors and reporting accountants**

As described on Balance Sheet, the company's directors are responsible for the preparation of the accounts, and they believe that the company is exempt from an audit. It is our responsibility to examine the accounts and, based on our examination, to report our opinion, as set out below, to the shareholders.

**Basis of opinion**

We conducted our examination in accordance with the appropriate standards for reporting accountants issued by the Practices Board. This examination consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report.

The examination was not an audit conducted in accordance with accounting standards. Accordingly we do not express an audit opinion on the accounts. Therefore our examination does not provide any assurance that the accounts are free from material misstatement.

**Opinion**

In our opinion:

- a) The accounts are in agreement with those accounting records kept by the company under section 221;
- b) Having regard only to, and on the basis of, the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the provisions of the Companies Act 1985 specified in sections 249(6); and
- c) Having regard only to, and on the basis of, the information contained in those accounting records, the company satisfied the requirements of section 249a(4) for the year and did not, at any time within that year, fall within section 249b(1).



J M CADE FCCA  
Chartered Certified Accountant

21 STROKE ROAD  
WALTON ON THAMES  
SURREY KT12 3DF

Date: 13<sup>th</sup> September 2005

HATTON ROAD (BEDFORD) MANUFACTURING CO LTD

BALANCE SHEET AS AT 31st DECEMBER 2004

	<i>Notes</i>	<u>2004</u>	<u>2003</u>
<b>FIXED ASSETS</b>		0	0
<b>CURRENT ASSETS</b>			
Debtors	2	3099	2208
Funds held by agents		32774	29172
		<u>35873</u>	<u>31380</u>
<b>CREDITORS: amounts falling due within one year</b>	3	3095	3726
<b>NET CURRENT ASSETS</b>		<u>32778</u>	<u>27654</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>32778</u>	<u>27654</u>
<b>CREDITORS: amounts falling due after more than one year</b>		0	0
<b>NET (LIABILITIES)/ASSETS</b>		<u>£32,778</u>	<u>£27,654</u>
<b>CAPITAL AND RESERVES</b>			
Reserve fund	6	32778	27654
<b>SHAREHOLDERS FUNDS</b>		<u>£32,778</u>	<u>£27,654</u>

For the financial year ended 31st December 2004, the company was entitled to exemption from audit under section 249A(2) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as is applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors

.....  
DIRECTOR

Date approved by the board ..... 15th Dec 2005 .....

HATTON ROAD (BEDFONT) MANAGEMENT CO LTDNOTES TO THE ACCOUNTS – 31<sup>st</sup> DECEMBER 2004**1. Accounting policies****Basis of accounting**

The accounts have been prepared under the historical cost convention

**Turnover**

There were no sales, the company's main income being service charges receivable.

**2. Debtors**

All debtors are due and payable within one year.

	<u>2004</u>	<u>2003</u>
Arrears of service charges	1895	736
Sundry debtors	0	73
Prepaid expenses	1204	1399
	-----	-----
	<u>£3099</u>	<u>£2208</u>
	===	===

**3. Creditors**

All creditors are due and payable within one year and there are no secured overdrafts or loans.

	<u>2004</u>	<u>2003</u>
Service charges paid in advance	2129	564
Sundry creditors & accruals:		
Water rates	1	1
Electricity	260	150
Accountancy	705	759
Managing Agent's fees	0	1061
Health & safety reports	0	441
Deferred payment charges	0	141
Cleaning & gardening	0	609
	-----	-----
	<u>£3095</u>	<u>£3726</u>
	===	===

**4. Transactions with directors**

There were no transactions with directors during the year under review.

**5. Reserve Fund**

At 31<sup>st</sup> December 2004 there was a surplus of £32778 on the reserve fund made up as follows:

Surplus at 31 <sup>st</sup> December 2003 brought forward	27654
Add Surplus for the year ended 31 <sup>st</sup> December 2004	5124
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Surplus at 31 <sup>st</sup> December 2004	<u>£32778</u>
	=====

HATTON ROAD (WIDFORD) MANAGEMENT CO LTD

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER 2004

	<u>2004</u>	<u>2003</u>
	<u>£</u>	<u>£</u>
Income - Service charges receivable	25436	24864
- Misc receipts	211	0
	<hr/> 25647	<hr/> 24864
<b>Administration expenses</b>		
Accountancy fees - this year	705	551
- prior yr adjustment	-208	
Company Secretarial fees	194	194
Managing Agents fees	3703	4382
Insurance	2854	2530
Insurance valuation fees	0	402
Health & Safety report fees	0	441
Sundry expenses	120	107
Bank charges	124	231
	<hr/> 7492	<hr/> 8838
<b>Establishment expenses</b>		
Communal water rates	12	19
Communal electricity	724	500
Cleaning, garden maintenance and repairs	10372	8033
Drainage & leak repairs	0	282
Roof repairs	118	0
Electrical sensor repairs	0	317
Security/Aerial systems	1889	1841
Refuse bin hire & clearance	224	290
	<hr/> 13339	<hr/> 11282
	<hr/> 20831	<hr/> 20120
<b>Operating (deficit)/surplus</b>	<hr/> 4816	<hr/> 4744
Interest received on deposit	308	348
	<hr/> 5124	<hr/> 5092
<b>(Deficit)/surplus for the year</b>	5124	5092
Corporation tax payable	0	0
	<hr/> 5124	<hr/> 5092
Surplus/(deficit) brought forward	27654	22562
<b>Reserve Fund at 31st December 2004</b>	<hr/> £32,778	<hr/> £27,654

HATTON ROAD (BEDFONT) MANAGEMENT CO LTDBALANCE SHEET AS AT 31st DECEMBER 2004

	<i>Notes</i>	<u>2004</u>	<u>2003</u>
<b>FIXED ASSETS</b>		0	0
<b>CURRENT ASSETS</b>			
Arrears of service charges	1895	736	
Sundry debtors	0	73	
Prepayments	1204	1399	
Funds held by agents	32774	29172	
		<u>35873</u>	<u>31380</u>
		35873	31380
<b>CURRENT LIABILITIES</b>			
Amounts received from lessees in advance	2129	564	
Sundry creditors & accruals	966	3162	
		<u>3095</u>	<u>3726</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>£32,778</u>	<u>£27,654</u>
<b>Financed by:</b>			
<b>Capital and reserves</b>			
Reserve fund		32778	27654
<b>SHAREHOLDERS' FUNDS</b>		<u>£32,778</u>	<u>£27,654</u>