

HATTON ROAD (BEDFONT) MANAGEMENT CO LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2007



PREPARED BY:

J M CADE FCCA

CHARTERED CERTIFIED ACCOUNTANT

21 STOKE ROAD

WALTON ON THAMES

SURREY KT12 3DF

HATTON ROAD (BEDFONT) MANAGEMENT CO LTD

Directors	A J Rosher Esq Miss I D Giles-Smith Mr C Magellen
Secretary	HML Company Secretarial Services
Registered office	Christopher Wren Yard 117 High Street Croydon Surrey CR0 1QG
Registered Number	2382828

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2007

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	6	Detailed balance sheet

HATTON ROAD (BEDFONT) MANAGEMENT CO LTD

REPORT OF THE DIRECTORS

The Directors present their annual report with the accounts of the company for the year ended 31st December 2007.

Principal Activity

The principal activity of the company in the year under review was the management of the property known as Thackeray Lodge, Hatton Road, Bedfont. Middlesex

Directors

The Directors in office in the year were A J Rosher Esq, Miss I D Giles-Smith and Mr C Magellen

The company is limited by guarantee and therefore has no share capital

Directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period

In preparing those accounts, the directors are required to

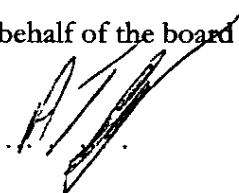
- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The above report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies

Signed on behalf of the board of directors



Director

Date approved by the board

6/2/08

ACCOUNTANT'S REPORT TO THE MEMBERS OF
HATTON ROAD (BEDFONT) MANAGEMENT CO LTD

We have examined, without carrying out an audit, the accounts for the year ended 31st December 2007 on pages 3 to 6. These have been modified and abbreviated, in the manner permitted for a small company, from the financial statements of the company prepared for its members for the year ended 31st December 2007

Respective responsibilities of directors and reporting accountants

As described on Balance Sheet, the company's directors are responsible for the preparation of the accounts, and they believe that the company is exempt from an audit. It is our responsibility to examine the accounts and, based on our examination, to report our opinion, as set out below, to the shareholders

Basis of opinion

We conducted our examination in accordance with the appropriate standards for reporting accountants issued by the Practices Board. This examination consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report.

The examination was not an audit conducted in accordance with accounting standards. Accordingly we do not express an audit opinion on the accounts. Therefore our examination does not provide any assurance that the accounts are free from material misstatement.

Opinion

In our opinion

- a) The accounts are in agreement with those accounting records kept by the company under section 221,
- b) Having regard only to, and on the basis of, the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the provisions of the Companies Act 1985 specified in sections 249(6), and
- c) Having regard only to, and on the basis of, the information contained in those accounting records, the company satisfied the requirements of section 249a(4) for the year and did not, at any time within that year, fall within section 249b(1)



J M CADE FCCA
Chartered Certified Accountant

21 STOKES ROAD
WALTON ON THAMES
SURREY KT12 3DF

Date 6th February 2008

HATTON ROAD (BEDFONT) MANAGEMENT CO LTD**BALANCE SHEET AS AT 31st DECEMBER 2007**

	<i>Notes</i>	<u>2007</u>	<u>2006</u>
FIXED ASSETS		0	0
CURRENT ASSETS			
Debtors	2	1615	3036
Funds held by agents		37552	39308
		<u>39167</u>	<u>42344</u>
CREDITORS: amounts falling			
due within one year	3	3638	4464
		<u>35529</u>	<u>37880</u>
NET CURRENT ASSETS			
		<u>35529</u>	<u>37880</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>35529</u>	<u>37880</u>
CREDITORS: amounts falling			
due after more than one year		0	0
NET (LIABILITIES)/ASSETS		<u>£35,529</u>	<u>£37,880</u>
CAPITAL AND RESERVES			
Reserve fund	6	35529	37880
SHAREHOLDERS FUNDS		<u>£35,529</u>	<u>£37,880</u>

For the financial year ended 31st December 2007, the company was entitled to exemption from audit under section 249A(2) Companies Act 1985, and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors

DIRECTOR

Date approved by the board



6/2/08

HATTON ROAD (BEDFONT) MANAGEMENT CO LTD**NOTES TO THE ACCOUNTS – 31st DECEMBER 2007****1. Accounting policies****Basis of accounting**

The accounts have been prepared under the historical cost convention and has taken advantage of the exemptions applicable under the Financial Reporting Standards for Smaller Entities (FRSSE)

Turnover

There were no sales, the company's main income being service charges receivable

2. Debtors

All debtors are due and payable within one year

	<u>2007</u>	<u>2006</u>
Arrears of service charges	478	1835
Prepaid expenses	1137	1207
	-----	-----
	£1615	£3036
	===	===

3. Creditors

All creditors are due and payable within one year and there are no secured overdrafts or loans

	<u>2007</u>	<u>2006</u>
Service charges paid in advance	3050	3876
Sundry creditors & accruals		
Accountancy	588	588
	-----	-----
	£3638	£4464
	===	===

4. Transactions with directors

There were no transactions with directors during the year under review.

5. Reserve Fund

At 31st December 2007 there was a surplus of £35529 on the reserve fund made up as follows

Surplus at 31 st December 2006 brought forward	37880
Less (deficit) for the year ended 31 st December 2007	(2351)

Surplus at 31 st December 2007	£35529
	=====

HATTON ROAD (BEDFONT) MANAGEMENT CO LTD**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER 2007**

	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
Income - Service charges receivable	25271	25271
- Misc receipts	0	0
	<hr/> 25271	<hr/> 25271
 Administration expenses		
Accountancy fees - this year	588	588
Company Secretarial fees	400	411
Managing Agents fees	5130	5130
Insurance	2956	2920
Annual return	15	30
Sundry expenses	116	0
Bank charges	71	78
	<hr/> 9276	<hr/> 9157
 Establishment expenses		
Communal water rates	29	37
Communal electricity	2099	734
Cleaning, garden maintenance and repairs	9616	9045
Tree work	0	1457
Entryphone rental	0	2074
Purchase of new door system and buy out of old system	7466	0
Refuse bin hire & clearance	293	293
	<hr/> 19503	<hr/> 13640
	<hr/> 28779	<hr/> 22797
 Operating (deficit)/surplus	<hr/> (3508)	<hr/> 2474
Interest received on deposit	1157	841
	<hr/> (2351)	<hr/> 3315
Surplus for year	<hr/> (2351)	<hr/> 3315
Corporation tax payable	0	0
	<hr/> (2351)	<hr/> 3315
Surplus brought forward	37880	34565
 Reserve Fund at 31st December 2007	<hr/> £35,529	<hr/> £37,880

HATTON ROAD (BEDFONT) MANAGEMENT CO LTD**BALANCE SHEET AS AT 31st DECEMBER 2007**

	<i>Notes</i>	<u>2007</u>	<u>2006</u>
FIXED ASSETS		0	0
CURRENT ASSETS			
Arrears of service charges	478	1835	
Prepayments	1137	1201	
Funds held by agents - at bank	37552	39308	
		<u>39167</u>	<u>42344</u>
		39167	42344
CURRENT LIABILITIES			
Amounts received from lessees in advance	3050	3876	
Sundry creditors & accruals	588	588	
		<u>3638</u>	<u>4464</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£35,529</u>	<u>£37,880</u>
Financed by.			
Capital and reserves			
Reserve fund		35529	37880
SHAREHOLDERS' FUNDS		<u>£35,529</u>	<u>£37,880</u>