

236755C

ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 1991

FOR

Industrial Textiles and Plastics Limited

COMPANIES HOUSE
25 JUL 1991
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Industrial Textiles and Plastics Limited

COMPANY INFORMATION

DIRECTORS: Richard K A Menage
Alison K Menage

SECRETARY: Alison K Menage

REGISTERED OFFICE: Providence Hill
Husthwaite
York

REGISTERED NUMBER: 2382352

AUDITORS: Lishman Sidwell Campbell & Price
Beckets House
34 Market Place
Ripon
HG4 1BZ

Industrial Textiles and Plastics Limited

REPORT OF THE AUDITORS TO THE DIRECTORS OF
Industrial Textiles and Plastics Limited
UNDER SECTION 10 SCHEDULE 8 OF THE COMPANIES ACT 1985

In our opinion the Directors are entitled under Section 247 to 249 of the Companies Act 1985 to deliver abbreviated financial statements for the period ended 31 March 1991.

We have examined the abbreviated financial statements set out on pages three to five which, in our opinion, have been properly prepared in accordance with Schedule 8 of the Companies Act 1985.

As auditors of Industrial Textiles and Plastics Limited, on we reported to the members on the 11th July 91 financial statements for the company prepared under Section 227 of the Companies Act 1985 for the period ended 31 March 1991 as follows:

"We have audited the financial statements on pages four to ten in accordance with Auditing Standards.

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31 March 1991 and of its profit and source and application of funds for the period then ended and have been properly prepared in accordance with the Companies Act 1985."

Lishman Sidwell Campbell & Price

Lishman Sidwell Campbell & Price
Beckets House
34 Market Place
Ripon
HG4 1BZ

Dated: 12 July 91

Industrial Textiles and Plastics Limited

ABBREVIATED BALANCE SHEET

As at 31 March 1991

		31. 3.91	
	Notes	£	£
FIXED ASSETS:			
Tangible Assets	2		12,024
CURRENT ASSETS:			
Stocks		40,518	
Debtors		145,715	
Cash In Hand		57	

		186,290	
CREDITORS: Amounts falling due within one year		188,359	

NET CURRENT LIABILITIES:			(2,069)

TOTAL ASSETS LESS CURRENT LIABILITIES:			9,955
CREDITORS: Amounts falling due after more than one year	3		1,808

			£8,147

CAPITAL AND RESERVES:			
Share Capital	4		5,000
Profit & Loss Account			3,147

			£8,147

In preparing these abbreviated financial statements, we have relied upon the exemptions for individual accounts provided by Sections 247 to 249 of the Companies Act 1985 and we have done so on the ground that the company is entitled to the benefit of those exemptions as a small company.

.....
DIRECTOR

Approved by the Board on ...16th July 91.....

The notes form part of these financial statements

Industrial Textiles and Plastics Limited

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Period Ended 31 March 1991

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible Fixed Assets

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Office Improvements	- not provided
Plant and Machinery	- 15% on reducing balance
Fixtures & Fittings	- 15% on reducing balance
Motor Vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Office Improvem- ents	Plant and Machinery	Fixtures & Fittings	Motor Vehicles	Totals
	£	£	£	£	£
COST:					
Additions	3,722	2,000	3,712	3,075	12,509
DEPRECIATION:					
Charge for Period	-	125	232	128	485
NET BOOK VALUES:					
As at 31 March 1991	£3,722	£1,875	£3,480	£2,947	£12,024

3. CREDITORS

	1991
	£
Hire Purchase	1,808

Industrial Textiles and Plastics Limited

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Period Ended 31 March 1991

4. CALLED UP SHARE CAPITAL

1991
£

Authorised:

Number: Class: Nominal Value:

100,000	Ordinary	1	100,000

Allotted, issued and fully paid:

Number: Class: Nominal Value:

5,000	Ordinary	1	5,000

These shares were issued to increase the working capital base of the Company.

5. TRANSACTIONS WITH DIRECTORS

The Company rents the office and storage from the Directors, which is let at the rate of £4,000 per annum.