

Registered No 2381529

# **Elean Power Limited**

## **Report and Financial Statements**

31 March 2010

TUESDAY



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## **Directors and other information**

### **Directors**

M Carmedy

UU Directorate Limited

### **Secretary**

UU Secretariat Limited

### **Registered office**

Haweswater House

Lingley Mere Business Park

Lingley Green Avenue

Great Sankey

Warrington

WA5 3LP

## Directors' report

The directors present their report and the financial statements for the year ended 31 March 2010

The directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption. Accordingly, no enhanced business review has been prepared.

### Principal activities and review of business

The company did not trade during the current or prior year and consequently no profit and loss account has been prepared

### Going concern

The directors' considerations in preparing these financial statements on a going concern basis are set out in note 1

### Directors

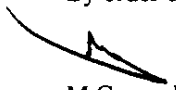
The directors who held office during the year and to date are given below

M Carmedy (appointed 30 September 2010)

UU Directorate Limited

During the year, directors' and officers' liability insurance was in force

By order of the board



M Carmedy  
Director  
18 November 2010

## **Statement of directors' responsibilities in respect of the financial statements**

The directors are responsible for preparing their report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Balance sheet

At 31 March 2010

	Note	2010 £	2009 £
<b>Current liabilities</b>			
Creditors – amounts due to group undertakings	3	(958,328)	(958,328)
<b>Net liabilities</b>		<u>(958,328)</u>	<u>(958,328)</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account	5	(958,330)	(958,330)
<b>Shareholders' deficit</b>		<u>(958,328)</u>	<u>(958,328)</u>

### Requirement for audit:

For the year ended 31 March 2010 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to the small companies regime.

The financial statements of Elean Power Limited, registered number 2381529, were approved by the board of directors 18 November 2010 and were signed on its behalf by

  
M Carmedy  
Director

## Notes to the financial statements

At 31 March 2010

### 1. Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards in the United Kingdom

In preparing these accounts on a going concern basis, the directors have had regard to the letter of support provided by the ultimate parent company

#### Profit and loss account

The company did not trade during the current or prior year and accordingly neither a profit nor a loss has been made, consequently no profit and loss account has been prepared

### 2. Directors and employees

There have been no employees of the company during the year (2009 nil) The directors' fees are borne by other group companies and are not recharged (2009 same) This is because a fair apportionment is not possible as services are provided to multiple entities

### 3. Creditors: amounts falling due within one year

	2010 £	2009 £
Amounts owed to group undertakings	958,328	958,328

### 4. Called up share capital

	2010 £	2009 £
<b>Authorised</b>		
100 ordinary shares of £1 00 each	100	100
<b>Allotted, called up and fully paid</b>		
2 ordinary shares of £1 00 each	2	2

### 5. Reserves

	Profit and loss account £
At 1 April 2009 and 31 March 2010	(958,330)

## Notes to the financial statements (continued)

At 31 March 2010

### 6. Ultimate parent undertaking

The company is jointly owned by NB Generation Limited and United Utilities Nominees Limited, both companies were incorporated in Great Britain

In the directors' opinion, the company's ultimate parent undertaking and controlling party is United Utilities Group PLC, a company incorporated in Great Britain

The smallest group in which the results of the company are consolidated is that headed by United Utilities PLC. The consolidated accounts of this group are available to the public and may be obtained from The Company Secretary, United Utilities PLC, Haweswater House, Lingley Mere Business Park, Lingley Green Avenue, Great Sankey, Warrington, WA5 3LP

The largest group in which the results of the company are consolidated is that headed by United Utilities Group PLC. The consolidated accounts of this group are available to the public and may be obtained from The Company Secretary, United Utilities Group PLC, Haweswater House, Lingley Mere Business Park, Lingley Green Avenue, Great Sankey, Warrington, WA5 3LP