

# **Elean Power Limited**

## **Director's Report and Financial Statements**

**Year Ended 31 March 2008**

Registered Number 2381529

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# **Elean Power Limited**

## **Director's Report and Financial Statements**

For the year ended 31 March 2008

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# **Elean Power Limited**

## **Director's Report**

For the year ended 31 March 2008

The director presents its report and the financial statements of the Comapny for the year ended 31 March 2008

The director's report has been prepared in accordance with the special provisions relating to small companies under section 246(4) of the Companies Act 1985

### **Review of the business**

The Company did not trade during the current or prior year and consequently no profit and loss account has been prepared

### **Director**

UU Directorate Limited was the sole director who served during the year and thereafter

During the year directors' and officers' liability insurance was in force

By Order of the Board



J L Gilmore

On behalf of UU Secretariat Limited  
Company Secretary

23 August 2008

*Registered Office*  
Haweswater House  
Lingley Mere Business Park  
Lingley Green Avenue  
Great Sankey  
Warrington  
WA5 3LP

# **Elean Power Limited**

## **Statement of Director's Responsibilities**

The director is responsible for preparing the director's report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable it to ensure that the financial statements comply with the Companies Act 1985. It is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director is responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

# Elean Power Limited

## Balance Sheet

as at 31 March 2008

	Note	2008 £	2007 £
<b>Current liabilities</b>			
Creditors amounts falling due within one year	3	<u>(958,328)</u>	<u>(958,328)</u>
<b>Net liabilities</b>		<u>(958,328)</u>	<u>(958,328)</u>
 <b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		<u>(958,330)</u>	<u>(958,330)</u>
<b>Equity shareholders' deficit</b>		<u>(958,328)</u>	<u>(958,328)</u>

## Requirement for audit

The annual accounts have not been audited because the Company is entitled to the exemption provided by section 249AA(1) of the Companies Act 1985 relating to dormant companies and its members have not required the Company to obtain an audit of these accounts in accordance with section 249B(2)

The director acknowledges its responsibility for ensuring that the Company keeps accounting records that comply with section 221 of the Companies Act 1985. The director also acknowledges its responsibility for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its results for the financial year in accordance with section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

These financial statements on pages 3 to 5 were approved by the board on *23 August* 2008 and were signed on its behalf by



**J L Gilmore**

For and on behalf of UU Directorate Limited  
Director

# **Elean Power Limited**

## **Notes to the Financial Statements**

For the year ended 31 March 2008

### **1 Accounting policies**

#### **Basis of preparation**

The accounts have been prepared on the going concern basis under the historical cost convention and in accordance with the Companies Act 1985 and applicable United Kingdom accounting standards.

#### **Profit and loss account**

During the current and preceding financial year, the Company has not traded and accordingly neither a profit nor a loss has been made, nor any other recognised gain or loss

#### **Cash flow statement**

The Company is a wholly owned subsidiary of United Utilities PLC and is included in the consolidated financial statements of United Utilities PLC, which are publicly available. Consequently, the Company has taken advantage of the exemption from preparing a cash flow statement under the terms of FRS 1 Cash flow statements (Revised)

#### **Related party transactions**

As a wholly owned subsidiary, the Company is exempt from disclosing transactions with other Group undertakings under FRS 8 Related party disclosures

### **2 Director and employees**

The director received no emoluments as director of the Company during the year (2007 £nil)  
There have been no employees of the Company during the year (2007 nil)

### **3 Creditors: amounts falling due within one year**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings	<b>958,328</b>	<b>958,328</b>

# **Elean Power Limited**

## **Notes to the Financial Statements (continued)**

For the year ended 31 March 2008

### **4 Called up share capital**

	2008	2007
	£	£
Authorised of £1 each	<u>100</u>	<u>100</u>
Called up, issued and fully paid of £1 each	<u>2</u>	<u>2</u>

### **5 Ultimate parent undertaking**

The Company is jointly owned by NB Generation Limited and United Utilities Nominees Limited. United Utilities PLC is the ultimate parent undertaking and is registered in England and Wales.

The largest and smallest group in which the results of the Company are consolidated is that headed by United Utilities PLC.

The consolidated accounts of the group are available to the public and may be obtained from

The Company Secretary  
Haweswater House  
Lingley Mere Business Park  
Lingley Green Avenue  
Great Sankey  
Warrington  
WA5 3LP