

2381397

KINGSLEY COMPUTER CONSULTANTS LTD
REPORT OF THE DIRECTORS

The Directors submit their Annual Report and Accounts for the period ended 31st March 1996.

The principal activity of the Company continues to be that of Computer Consultants.

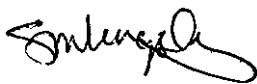
The trading profit for the year amounted to £101.

The members of your Board of Directors and their interest in the shares of the Company are as follows:-

Mr S M Kingsley : 2 Ordinary Shares

By Order of the Board

Secretary



KINGSLEY COMPUTER CONSULTANTS LIMITED

The attached accounts have been prepared from the books and records of the Company and we certify them to be in accordance therewith.

A handwritten signature in cursive script, appearing to read 'Blake Allnatt & Co', written in black ink.

Blake Allnatt & Company

KINGSLEY COMPUTER CONSULTANTS LIMITED
PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 31ST MARCH 1996

51,844	TURNOVER	38,414
-	Other Operating Income	-
.....	
51,844		38,414
51,252	External Charges	37,590
.....	
592		824
-	Staff Costs	-
-	Depreciation	-
565	Other Operating Charges	723
.....	
565		723
	
27	Operating Profit (Loss)	101
-	Interest Receivable	-
.....	
	Profit (Loss) on Ordinary Activities	
27	Before Tax	101
-	Corporation Tax	-
.....	
27		101
8	Balance B/Fwd	35
.....	
35	Balance C/Fwd	136
.....	

KINGSLEY COMPUTER CONSULTANTS LIMITED
BALANCE SHEET AS AT 31ST MARCH 1996

FIXED ASSETS

CURRENT ASSETS

126	Cash in Hand & Bank	120
261	Debtors & Prepayments	2,739
.....	
387		2,859

CURRENT LIABILITIES

Amounts Falling Due Within One Year

350	Creditors & Accruals	2,721
-	Current Taxation	-
.....	
350		2,721

37	Net Current (Liabilities) Assets	138
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CAPITAL & RESERVES

2	Call Up Share Capital	2
35	Profit & Loss Account	136
.....	
37		138



KINGSLEY COMPUTER CONSULTANTS LTD

BALANCE SHEET AS AT 31ST MARCH 1996 (CONT'D).

The Directors have

- 1) taken advantage of the Companies Act 1985 Section 249A (1) in not having these accounts audited.
- 2) have confirmed that no notice has been deposited under section 249B (2) of the Companies Act 1985.
- 3) acknowledge their responsibilities for ensuring that the Company keep accounting records which comply with Section 221 of the Companies Act 1985.
- 4) acknowledged their responsibilities for preparing accounts which give a true and fair view of the Company and of its results for the year then ended in accordance with the requirements of the Act relating to accounts so far as applicable to the Company.

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KINGSLEY COMPUTER CONSULTANTS LIMITED
NOTES FORMING PART OF THE ACCOUNTS
FOR THE PERIOD ENDED 31ST MARCH 1996

- 1) The accounts have been prepared under the historical cost convention.
- 2) Directors Emoluments in Bands of £5,000

Up to £5,000	:	-
£5,001 to £10,000	:	-
£10,001 to £15,000	:	-
£15,001 to £20,000	:	-