

Registration number 2381397

Kingsley Computer Consultants Limited
Directors' report and financial statements
for the year ended 31 March 2008

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Kingsley Computer Consultants Limited

Company information

| | |
|--------------------------|---|
| Directors | Steven Kingsley |
| Company number | 2381397 |
| Registered office | 5 Fir Close Goonhavern Truro Cornwall TR4 9QN |
| Accountants | Blake Allnatt & Co 2 Furnace Parade Crawley West Sussex RH10 6NX |
| Business address | 5 Fir Close Goonhavern Truro Cornwall TR4 9QN |

Kingsley Computer Consultants Limited

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Kingsley Computer Consultants Limited

**Directors' report
for the year ended 31 March 2008**

The directors present their report and the financial statements for the year ended 31 March 2008.

Principal activity

The principal activity of the company was that of computer consultants.

Directors

The directors who served during the year are as stated below:

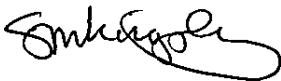
Steven Kingsley

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 16 January 2009 and signed on its behalf by

Secretary

**Steven Kingsley
Director**

A handwritten signature in black ink, appearing to read 'Smkingsley', written over a horizontal line.

Kingsley Computer Consultants Limited

**Profit and loss account
for the year ended 31 March 2008**

| | | Continuing operations | |
|--|--------------|------------------------------|---------------------|
| | | 2008 | 2007 |
| | Notes | £ | £ |
| Turnover | 2 | 47,214 | 48,938 |
| Cost of sales | | (12,522) | (11,571) |
| Gross profit | | <u>34,692</u> | <u>37,367</u> |
| Administrative expenses | | (21,504) | (19,041) |
| Profit on ordinary activities before taxation | | 13,188 | 18,326 |
| Tax on profit on ordinary activities | 5 | (2,544) | (3,286) |
| Profit for the year | | <u>10,644</u> | <u>15,040</u> |
| Retained profit brought forward | | 8,354 | 1,314 |
| Reserve Movements | | (14,359) | (8,000) |
| Retained profit carried forward | | <u><u>4,639</u></u> | <u><u>8,354</u></u> |

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 5 to 7 form an integral part of these financial statements.

Kingsley Computer Consultants Limited

**Balance sheet
as at 31 March 2008**

| | | 2008 | | 2007 | |
|---|--------------|-----------------|----------------|-----------------|--------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 6 | | 7,572 | | 8,068 |
| Current assets | | | | | |
| Stocks | | 3,230 | | 3,856 | |
| Debtors | 7 | 2,646 | | 10,278 | |
| Cash at bank and in hand | | 1,507 | | 1,379 | |
| | | <u>7,383</u> | | <u>15,513</u> | |
| Creditors: amounts falling due within one year | 8 | <u>(10,314)</u> | | <u>(15,225)</u> | |
| Net current (liabilities)/assets | | | <u>(2,931)</u> | | <u>288</u> |
| Total assets less current liabilities | | | 4,641 | | 8,356 |
| Net assets | | | <u>4,641</u> | | <u>8,356</u> |
| Capital and reserves | | | | | |
| Called up share capital | 9 | | 2 | | 2 |
| Profit and loss account | | | 4,639 | | 8,354 |
| Shareholders' funds | 10 | | <u>4,641</u> | | <u>8,356</u> |

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 7 form an integral part of these financial statements.

Kingsley Computer Consultants Limited

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2008**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 16 January 2009 and signed on its behalf by

Steven Kingsley
Director



The notes on pages 5 to 7 form an integral part of these financial statements.

Kingsley Computer Consultants Limited

Notes to the financial statements for the year ended 31 March 2008

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 20% on reducing balance

1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

| | 2008 | 2007 |
|--|--------------|--------------|
| | £ | £ |
| Operating profit is stated after charging: | | |
| Depreciation and other amounts written off tangible assets | <u>1,337</u> | <u>1,424</u> |

4. Directors' emoluments

| | 2008 | 2007 |
|---------------------------------|---------------|--------------|
| | £ | £ |
| Remuneration and other benefits | <u>12,500</u> | <u>9,240</u> |

Kingsley Computer Consultants Limited

Notes to the financial statements for the year ended 31 March 2008

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5. Tax on profit on ordinary activities

| Analysis of charge in period | 2008 £ | 2007 £ |
|---|-------------------|-------------------|
| Current tax | | |
| UK corporation tax | <u>2,544</u> | <u>3,286</u> |
| | | |
| | 2008 £ | 2007 £ |
| Profit on ordinary activities before taxation | <u>13,188</u> | <u>18,326</u> |

6. Tangible fixed assets

| | Fixtures, fittings and equipment £ | Total £ |
|------------------------|---|---------------|
| Cost | | |
| At 1 April 2007 | 16,327 | 16,327 |
| Additions | <u>841</u> | <u>841</u> |
| At 31 March 2008 | <u>17,168</u> | <u>17,168</u> |
| Depreciation | | |
| At 1 April 2007 | 8,259 | 8,259 |
| Charge for the year | <u>1,337</u> | <u>1,337</u> |
| At 31 March 2008 | <u>9,596</u> | <u>9,596</u> |
| Net book values | | |
| At 31 March 2008 | <u>7,572</u> | <u>7,572</u> |
| At 31 March 2007 | <u>8,068</u> | <u>8,068</u> |

7. Debtors

| | 2008 £ | 2007 £ |
|---------------|--------------|---------------|
| Trade debtors | <u>2,646</u> | <u>10,278</u> |

Kingsley Computer Consultants Limited

Notes to the financial statements for the year ended 31 March 2008

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| | | |
|---|----------------|---------------|
| 8. Creditors: amounts falling due within one year | 2008 | 2007 |
| | £ | £ |
| Bank overdraft | 3,961 | 5,178 |
| Trade creditors | 1,262 | 2,926 |
| Corporation tax | 2,544 | 3,286 |
| Other taxes and social security costs | 1,897 | 2,257 |
| Directors' accounts | - | 928 |
| Accruals and deferred income | 650 | 650 |
| | <u>10,314</u> | <u>15,225</u> |
| 9. Share capital | 2008 | 2007 |
| | £ | £ |
| Authorised equity | | |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |
| Allotted, called up and fully paid equity | | |
| 2 Ordinary shares of £1 each | <u>2</u> | <u>2</u> |
| 10. Reconciliation of movements in shareholders' funds | 2008 | 2007 |
| | £ | £ |
| Profit for the year | 10,644 | 15,040 |
| Dividends | (14,359) | (8,000) |
| | <u>(3,715)</u> | <u>7,040</u> |
| Opening shareholders' funds | 8,356 | 1,316 |
| Closing shareholders' funds | <u>4,641</u> | <u>8,356</u> |