

4

Registration number 2381397

**Kingsley Computer Consultants Limited**

**Directors' report and financial statements**

**for the year ended 31 March 2006**

FRIDAY



\*AR11OLKW\*

A36

22/12/2006

731

COMPANIES HOUSE

## **Kingsley Computer Consultants Limited**

### **Company information**

Directors	Steven Kingsley
Secretary	E S Smith
Company number	2381397
Registered office	5 Fir Close Goonhavern Truro Cornwall TR4 9QN
Accountants	Blake Allnatt & Co 2 Furnace Parade Crawley West Sussex RH10 6NX
Business address	5 Fir Close Goonhavern Truro Cornwall TR4 9QN

# **Kingsley Computer Consultants Limited**

## **Contents**

	<b>Page</b>
Directors' report	<b>1</b>
Accountants' report	<b>2</b>
Profit and loss account	<b>3</b>
Balance sheet	<b>4 - 5</b>
Notes to the financial statements	<b>6 - 8</b>

**Kingsley Computer Consultants Limited**

**Directors' report  
for the year ended 31 March 2006**

The directors present their report and the financial statements for the year ended 31 March 2006.

**Principal activity**

The principal activity of the company was that of computer consultants.

**Directors and their interests**

The directors who served during the year and their interests in the company are as stated below:

	<b>Class of share</b>	<b>31/03/06</b>	<b>01/04/05</b>
Steven Kingsley	Ordinary shares	1	1

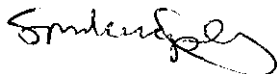
This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 12 December 2006 and signed on its behalf by



**E S Smith  
Secretary**

**Director**



**Kingsley Computer Consultants Limited**

**Accountants' report on the unaudited financial statements to the directors of  
Kingsley Computer Consultants Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2006 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Blake Allnatt & Co**

**2 Furnace Parade  
Crawley  
West Sussex  
RH10 6NX**

**Date: 12 December 2006**

# Kingsley Computer Consultants Limited

## Profit and loss account for the year ended 31 March 2006

		Continuing operations	
		2006	2005
	Notes	£	£
Turnover	2	52,784	45,998
Cost of sales		(9,172)	(12,784)
<b>Gross profit</b>		<u>43,612</u>	<u>33,214</u>
Administrative expenses		(23,823)	(22,063)
<b>Profit on ordinary activities before taxation</b>		<u>19,789</u>	<u>11,151</u>
Tax on profit on ordinary activities		(3,270)	(1,907)
<b>Profit on ordinary activities after taxation</b>		<u>16,519</u>	<u>9,244</u>
Dividends	5	(15,400)	(10,000)
<b>Retained profit/(loss) for the year</b>		<u>1,119</u>	<u>(756)</u>
Retained profit brought forward		195	951
<b>Retained profit carried forward</b>		<u><u>1,314</u></u>	<u><u>195</u></u>

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 6 to 8 form an integral part of these financial statements.

# Kingsley Computer Consultants Limited

## Balance sheet as at 31 March 2006

		2006		2005	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		7,430		3,990
<b>Current assets</b>					
Stocks		2,362		2,065	
Debtors	7	4,704		5,897	
Cash at bank and in hand		1,153		1,500	
		<u>8,219</u>		<u>9,462</u>	
<b>Creditors: amounts falling due within one year</b>	8	<u>(14,333)</u>		<u>(13,255)</u>	
<b>Net current liabilities</b>			<u>(6,114)</u>		<u>(3,793)</u>
<b>Total assets less current liabilities</b>			1,316		197
<b>Net assets</b>			<u>1,316</u>		<u>197</u>
<b>Capital and reserves</b>					
Called up share capital	9		2		2
Profit and loss account			1,314		195
<b>Equity shareholders' funds</b>	10		<u>1,316</u>		<u>197</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

**Kingsley Computer Consultants Limited**

**Balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 March 2006**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2006 and

(c) that we acknowledge our responsibilities for:

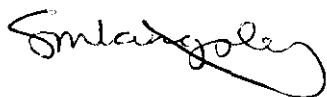
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The financial statements were approved by the Board on 12 December 2006 and signed on its behalf by

**Steven Kingsley**  
**Director**



**The notes on pages 6 to 8 form an integral part of these financial statements.**



# **Kingsley Computer Consultants Limited**

## **Notes to the financial statements for the year ended 31 March 2006**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

#### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment - 20% on reducing balance

#### **1.4. Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value.

### **2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

### **3. Operating profit**

Operating profit is stated after charging:

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Depreciation and other amounts written off tangible assets	1,258	996

### **4. Directors' emoluments**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Remuneration and other benefits	10,320	10,320

### **5. Dividends**

#### **Dividends on equity shares:**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Ordinary shares - final proposed	15,400	10,000

**Kingsley Computer Consultants Limited**

**Notes to the financial statements  
for the year ended 31 March 2006**

..... continued

<b>6. Tangible fixed assets</b>	<b>Fixtures, fittings and equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2005	9,567	9,567
Additions	4,698	4,698
At 31 March 2006	<u>14,265</u>	<u>14,265</u>
<b>Depreciation</b>		
At 1 April 2005	5,577	5,577
Charge for the year	1,258	1,258
At 31 March 2006	<u>6,835</u>	<u>6,835</u>
<b>Net book values</b>		
At 31 March 2006	<u>7,430</u>	<u>7,430</u>
At 31 March 2005	<u>3,990</u>	<u>3,990</u>
 <b>7. Debtors</b>	 <b>2006 £</b>	 <b>2005 £</b>
Trade debtors	<u>4,704</u>	<u>5,897</u>
 <b>8. Creditors: amounts falling due within one year</b>	 <b>2006 £</b>	 <b>2005 £</b>
Bank overdraft	5,326	4,495
Trade creditors	2,610	3,638
Corporation tax	3,270	1,907
Other taxes and social security costs	2,371	2,593
Directors' accounts	84	-
Other creditors	72	72
Accruals and deferred income	600	550
	<u>14,333</u>	<u>13,255</u>

**Kingsley Computer Consultants Limited**

**Notes to the financial statements  
for the year ended 31 March 2006**

..... continued

<b>9. Share capital</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
<b>Authorised equity</b>		
100 Ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid equity</b>		
2 Ordinary shares of £1 each	2	2
	<u>          </u>	<u>          </u>
 <b>10. Reconciliation of movements in shareholders' funds</b>	 <b>2006</b>	 <b>2005</b>
	<b>£</b>	<b>£</b>
Profit for the year	16,519	9,244
Dividends	(15,400)	(10,000)
	<u>          </u>	<u>          </u>
	1,119	(756)
Opening shareholders' funds	197	953
	<u>          </u>	<u>          </u>
Closing shareholders' funds	1,316	197
	<u>          </u>	<u>          </u>