

KINGSLEY COMPUTER CONSULTANTS LTD
REPORT OF THE DIRECTORS

The Directors submit their Annual Report and Accounts for the period ended 31st March 1995.

The principal activity of the company continues to be that of Computer Consultants.

The trading profit for the year amounted to £27.

The members of your Board of Directors and their interest in the shares of the company are as follows:-

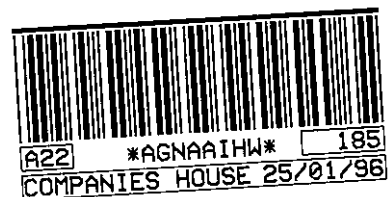
Mr S.M. Kingsley : 2 Ordinary shares

By Order of the Board

Secretary

238/397

S.M. Kingsley



KINGSLEY COMPUTER CONSULTANTS LIMITED

The attached accounts have been prepared from the books and records of the Company and we certify them to be in accordance therewith.

Blake Allnatt & Co

Blake Allnatt & Company

KINGSLEY COMPUTER CONSULTANTS LIMITED
PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 31ST MARCH 1995

47,168	TURNOVER	51,844
-	Other Operating Income	-
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47,168		51,844
45,101	External Charges	51,252
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2,067		592
-	Staff Costs	-
-	Depreciation	-
2,366	Other Operating Charges	565
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2,366		565

(299)	Operating Profit (Loss)	27
-	Interest Receivable	-
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	Profit (Loss) on ordinary activities	
(299)	before tax	27
-	Corporation Tax	-
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(299)		27
307	Balance b/fwd	8
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8	Balance c/fwd	35
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KINGSLEY COMPUTER CONSULTANTS LIMITED
BALANCE SHEET AS AT 31ST MARCH 1995

FIXED ASSETS

CURRENT ASSETS

343	Cash in Hand & Bank	126	
57	Debtors & Prepayments	261	
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615			387

CURRENT LIABILITIES

Amounts Falling Due Within One Year

227	Trade Creditors	-	
378		350	
-	Current Taxation	-	
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605			350
10	Net Current (Liabilities) Assets		37
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CAPITAL & RESERVES

2	Call Up Share Capital		2
8	Profit & Loss Account		35
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10			37

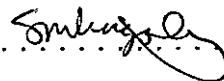
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KINGSLEY COMPUTER CONSULTANTS LTD

BALANCE SHEET AS AT 31ST MARCH 1995 (CONT)

The Directors have

- 1) taken advantage of the Companies Act 1985 Section 249A (1) in not having these accounts audited.
- 2) have confirmed that no notice has been deposited under section 249B (2) of the Companies Act 1985.
- 3) acknowledge their responsibilities for ensuring that the company keep accounting records which comply with Section 221 of the Companies Act 1985.
- 4) acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its results for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the company.

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KINGSLEY COMPUTER CONSULTANTS LIMITED
NOTES FORMING PART OF THE ACCOUNTS
FOR THE PERIOD ENDED 31ST MARCH 1995

1. The accounts have been prepared under the historical cost convention.
2. Directors Emoluments in Bands of £5,000

Up to £5,000	:	-
£5,001 to £10,000	:	-
£10,001 to £15,000	:	-
£15,001 to £20,000	:	-