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Report of the Director and
Unaudited Financial Statements for the Year Ended 31 March 2005
for
Kingsley Computer Consultants Limited



Kingsley Computer Consultants Limited

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for the Year Ended 31 March 2005

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Kingsley Computer Consultants Limited

Company Information
for the Year Ended 31 March 2005

DIRECTOR: S M Kingsley

SECRETARY: Mr. E S Smith

REGISTERED OFFICE: 7 Farm Way
Burgess Hill
West Sussex
RH15 0JX

REGISTERED NUMBER: 2381397 (England and Wales)

ACCOUNTANTS: Blake Allnatt and Company
2 Furnace Parade
Furnace Green
Crawley
West Sussex
RH10 6NX

Kingsley Computer Consultants Limited

Report of the Director
for the Year Ended 31 March 2005

The director presents his report with the financial statements of the company for the year ended 31 March 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Computer Consultants

DIRECTOR

S M Kingsley was the sole director during the year under review.

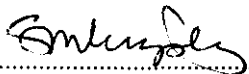
His beneficial interest in the shares of the company, according to the register of directors' interests, was as follows:

	31.3.05	1.4.04
Ordinary shares of £1 each	1	1

He did not hold any non-beneficial interests in the shares of the company.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Director

Date: 25th Jan 06
.....

Kingsley Computer Consultants Limited

Profit and Loss Account
for the Year Ended 31 March 2005

	Notes	31.3.05 £	31.3.04 £
TURNOVER		45,998	44,771
Cost of sales		12,784	19,680
GROSS PROFIT		33,214	25,091
Administrative expenses		22,063	18,927
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	11,151	6,164
Tax on profit on ordinary activities	3	1,907	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		9,244	6,164
Dividends	4	10,000	6,770
DEFICIT FOR THE YEAR		(756)	(606)

The notes form part of these financial statements

Kingsley Computer Consultants Limited

Balance Sheet
31 March 2005

	Notes	31.3.05 £	£	31.3.04 £	£
FIXED ASSETS					
Tangible assets	5		3,990		2,746
CURRENT ASSETS					
Stocks		2,065		-	
Debtors	6	5,897		9,826	
Cash in hand		1,500		1,501	
		<u>9,462</u>		<u>11,327</u>	
CREDITORS					
Amounts falling due within one year	7	<u>13,255</u>		<u>13,120</u>	
NET CURRENT LIABILITIES			<u>(3,793)</u>		<u>(1,793)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>197</u>		<u>953</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account	9		<u>195</u>		<u>951</u>
SHAREHOLDERS' FUNDS			<u>197</u>		<u>953</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

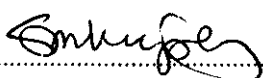
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....

Director

Approved by the Board on 25th Jan 06

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2005

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.3.05	31.3.04
	£	£
Depreciation - owned assets	996	915
	<u> </u>	<u> </u>
Director's emoluments and other benefits etc	10,320	11,280
	<u> </u>	<u> </u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.3.05	31.3.04
	£	£
Current tax:		
UK corporation tax	1,907	-
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	1,907	-
	<u> </u>	<u> </u>

4. **DIVIDENDS**

	31.3.05	31.3.04
	£	£
Final	10,000	6,770
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2005

5. **TANGIBLE FIXED ASSETS**

		Plant and machinery etc £
COST		
At 1 April 2004		7,327
Additions		2,240
		<hr/>
At 31 March 2005		9,567
		<hr/>
DEPRECIATION		
At 1 April 2004		4,581
Charge for year		996
		<hr/>
At 31 March 2005		5,577
		<hr/>
NET BOOK VALUE		
At 31 March 2005		3,990
		<hr/>
At 31 March 2004		2,746
		<hr/>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.05	31.3.04
	£	£
Trade debtors	5,897	9,826
	<hr/>	<hr/>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.05	31.3.04
	£	£
Bank loans and overdrafts	4,495	8,859
Trade creditors	3,638	865
Taxation and social security	806	623
Other creditors	4,316	2,773
	<hr/>	<hr/>
	13,255	13,120
	<hr/>	<hr/>

8. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.3.05	31.3.04
		£	£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.05	31.3.04
		£	£	£
2	Ordinary	£1	2	2
			<hr/>	<hr/>

Kingsley Computer Consultants Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2005

9. RESERVES

	Profit and loss account £
At 1 April 2004	951
Deficit for the year	(756)
	<hr/>
At 31 March 2005	195
	<hr/> <hr/>

Kingsley Computer Consultants Limited

Report of the Accountants to the Director of
Kingsley Computer Consultants Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2005 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Blake Allnatt and Company
2 Furnace Parade
Furnace Green
Crawley
West Sussex
RH10 6NX

Date: 25/01/06