

Registered number
02380552

Bishopbriggs Investments Limited

Unaudited Abbreviated Accounts

31 March 2015

Bishopbriggs Investments Limited**Registered number:** 02380552**Abbreviated Balance Sheet****as at 31 March 2015**

	Notes	2015 £	2014 £
Fixed assets			
Investments	2	1,125,000	3,334,674
Current assets			
Debtors		148,204	67,104
Cash at bank and in hand		1,189,331	117,511
		<u>1,337,535</u>	<u>184,615</u>
Creditors: amounts falling due within one year		<u>(229,248)</u>	<u>(345,852)</u>
Net current assets/(liabilities)		1,108,287	(161,237)
Total assets less current liabilities		<u>2,233,287</u>	<u>3,173,437</u>
Creditors: amounts falling due after more than one year		(220,000)	(758,784)
Net assets		<u>2,013,287</u>	<u>2,414,653</u>
Capital and reserves			
Called up share capital	4	360	360
Revaluation reserve		418,877	1,768,378
Profit and loss account		1,594,050	645,915
Shareholders' funds		<u>2,013,287</u>	<u>2,414,653</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

C.R.F.Barbour
Director

Bishopbriggs Investments Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total value, net of value added tax, of services provided during the year and derives from the provision of services falling within the company's ordinary activities. Rents are recognised on a receivable basis. Rents receivable for the subsequent year are deferred and shown within current liabilities under trade creditors.

Investment properties

Investment properties are revalued annually at their open market value in accordance with the FRSSSE (effective April 2008). The surplus or deficit on revaluation is transferred to a revaluation reserve except where the open market value of property on a property is lower than its cost, in which case if the deficit is expected to be permanent, it is taken to the profit and loss account. No depreciation is provided on investment properties which is a departure from the requirements of the Companies Act 2006. In the opinion of the directors the properties are held primarily for their investment potential and so their current value is of more significance than any measure of consumption and to depreciate them would not give a true and fair view. The provision of the FRSSSE (effective April 2008) in respect of investment properties have therefore been adopted in order to give a true and fair view. If this departure from the Act had not been made, the profit for the year would have been reduced by depreciation. However, the amount of depreciation cannot be reasonably quantified and the amount which might otherwise have been shown cannot be separately identified or quantified.

2 Investments

Open market value	£
At 1 April 2014	3,334,674
Revaluations in year	(125,000)
Disposals	(2,084,674)
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At 31 March 2015	1,125,000

3 Loans

	2015	2014
	£	£
Creditors include:		
Amounts falling due for payment after more than five years	220,000	758,784
Secured bank loans	<hr/> 220,000	<hr/> 1,004,784

4 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary 'A' shares of £1 each	£1 each	40	40	40
Ordinary 'B' shares of £1 each	£1 each	40	40	40
Ordinary 'C' shares of £1 each	£1 each	40	40	40
Ordinary 'A1' shares of £1 each	£1 each	40	40	40
Ordinary 'A2' shares of £1 each	£1 each	40	40	40
Ordinary 'B1' shares of £1 each	£1 each	40	40	40
Ordinary 'B2' shares of £1 each	£1 each	40	40	40
Ordinary 'C1' shares of £1 each	£1 each	40	40	40
Ordinary 'C2' shares of £1 each	£1 each	40	40	40
			<hr/> 360	<hr/> 360

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