

KINGCOME COURT MANAGEMENT LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

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for the Year Ended 31 March 2020

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KINGCOME COURT MANAGEMENT LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2020

DIRECTORS:

B M Craddock
D S Gardener
S M Heather

SECRETARY:

Ms J J Holton

REGISTERED OFFICE:

7 Kingcome Court
Fore Street
Buckfastleigh
Devon
TQ11 0NN

REGISTERED NUMBER:

02380507 (England and Wales)

ACCOUNTANTS:

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

BALANCE SHEET

31 March 2020

	Notes	2020 £	2019 £
CURRENT ASSETS			
Cash at bank		37,921	36,431
CREDITORS			
Amounts falling due within one year	4	1,500	250
NET CURRENT ASSETS		<u>36,421</u>	<u>36,181</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>36,421</u>	<u>36,181</u>
RESERVES			
Income and expenditure account		<u>36,421</u>	<u>36,181</u>
		<u>36,421</u>	<u>36,181</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 October 2020 and were signed on its behalf by:

D S Gardener - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2020

1. **STATUTORY INFORMATION**

Kingcome Court Management Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the management fees paid by the occupiers of the properties towards the management of the common parts of Kingcome Court.

Taxation

The company is a mutual company and all its income except deposit interest is exempt from taxation under current legislation.

HMRC has indicated that deposit interest producing a tax liability of under £100 is not taxable.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Other creditors	<u>1,500</u>	<u>250</u>

5. **COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee. The members, of which there are 13, have agreed to contribute a maximum of £1 each in the event that the company is wound up.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.