

Company Registration No. 2380039 (England and Wales)

ABBA WASTE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

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ABBA WASTE LIMITED

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ABBA WASTE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2008

| | Notes | 2008 £ | £ | 2007 £ | £ |
|--|-------|------------------|----------------|------------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 14,507 | | 27,752 |
| Current assets | | | | | |
| Debtors | | 102,246 | | 250,502 | |
| Cash at bank and in hand | | 266,816 | | 213,820 | |
| | | <u>369,062</u> | | <u>464,322</u> | |
| Creditors: amounts falling due within one year | | <u>(111,624)</u> | | <u>(193,172)</u> | |
| Net current assets | | | <u>257,438</u> | | <u>271,150</u> |
| Total assets less current liabilities | | | 271,945 | | 298,902 |
| Creditors: amounts falling due after more than one year | | | - | | (12,431) |
| | | | <u>271,945</u> | | <u>286,471</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | 271,845 | | 286,371 |
| Shareholders' funds | | | <u>271,945</u> | | <u>286,471</u> |

ABBA WASTE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2008

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 08/01/09.....



M J Clark
Director

ABBA WASTE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements have been prepared on the going concern basis and the director confirms his belief in the company's ability to continue as a going concern for a period of at least twelve months from the date of approval of these financial statements.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Income is recognised on an invoiced basis and represents income due to the Company for the period.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|----------------------------|
| Plant and machinery | 25% Reducing balance basis |
| Fixtures, fittings & equipment | 25% Reducing balance basis |
| Motor vehicles | 25% Straight line basis |

1.5 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24.

2 Fixed assets

| | Tangible assets £ |
|------------------------------------|-------------------------|
| Cost | |
| At 1 April 2007 & at 31 March 2008 | 85,091 |
| Depreciation | |
| At 1 April 2007 | 57,339 |
| Charge for the year | 13,245 |
| At 31 March 2008 | 70,584 |
| Net book value | |
| At 31 March 2008 | 14,507 |
| At 31 March 2007 | 27,752 |

ABBA WASTE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2008

| 3 | Share capital | 2008 £ | 2007 £ |
|---|---|-------------------|-------------------|
| | Authorised | | |
| | 1,000 Ordinary shares of £1 each | 1,000 | 1,000 |
| | | <u> </u> | <u> </u> |
| | Allotted, called up and fully paid | | |
| | 100 Ordinary shares of £1 each | 100 | 100 |
| | | <u> </u> | <u> </u> |