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# ABERGAVENNY PROPERTY MANAGEMENT LTD

## FINANCIAL STATEMENTS

Year ended 31<sup>st</sup> December 2010.

**SATURDAY**

**TI**

A63	 *AUDENVAN* 25/06/2011	103
	COMPANIES HOUSE	
A27	13/06/2011	127
	COMPANIES HOUSE	
A18	*AGN8YU0D* 10/05/2011	284
	COMPANIES HOUSE	

George A Kitcher & Company  
Chartered Accountants  
1 Cyncoed Crescent  
Cardiff  
CF23 6SW

**ABERGAVENNY PROPERTY MANAGEMENT LIMITED**  
**Directors and Professional Advisers**

DIRECTORS	J M Storey N Yendoll
SECRETARY	N J Yendoll
REGISTERED OFFICE	Flat 5 Lyndhurst Court 33 Avenue Road Abergavenny Monmouthshire NP7 7DA
PRINCIPAL BANKERS	Barclays Bank Plc 57 Frogmore Street Abergavenny Monmouthshire
REPORTING ACCOUNTANTS	George A Kitcher & Company 1 Cyncoed Crescent Cardiff CF23 6SW
LEGAL ADVISERS	R George Davies & Company 5 Nevill Street Abergavenny Monmouthshire NP7 5AA

**ABERGAVENNY PROPERTY MANAGEMENT LIMITED**  
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**Year ended 31st December 2010**

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**ABERGAVENNY PROPERTY MANAGEMENT LIMITED**  
**Report of the Directors**

The Directors present their report and the Financial Statements for the year ended  
31st December 2010

**Principal Activities**

The company does not trade, but has been formed to administer the expenses of a  
residential block of flats at Lyndhurst Court, 33 Avenue Road Abergavenny Monmouthshire  
NP7 7DA

**Directors and their interests**

The Directors at the Balance Sheet date and their interests in the company at that date and  
at the beginning of the year were as follows

		Number of Shares	
		2010	2009
	Class of Share		
N Yendoll	Ordinary	1	1
J M Storey	Ordinary	1	1

**Small Company Disclosure**

These accounts have been prepared in accordance with the provisions applicable to  
companies subject to the small companies regime

By order of the Board

*N Yendoll*  
*Nicola Yendoll*

Date 11.02.11

*Joy M. Storey*  
*JOY MARION STOREY.*

**ABERGAVENNY PROPERTY MANAGEMENT LIMITED**  
**Profit and Loss Account**  
**Year ended 31st December 2010**

	£	2010 £	£	2009 £
<b>Administration Expenses</b>		2,390		5,688
Interest received	1		2	
Contributions made by shareholders	4,380		4,320	
		4,381		4,322
Transfer to Residents Fund		1,991		-1,366

None of the company's activities were acquired or discontinued during the above two financial years

The company has no recognised gains or losses other than those dealt with in the Profit and Loss Account

The notes on page 4 form part of these Financial Statements

**ABERGAVENNY PROPERTY MANAGEMENT LIMITED**  
**Balance Sheet**  
**31st December 2010**

	Note	2010 £	2009 £
<b>CURRENT ASSETS</b>			
Debtors	2	67	66
Cash at Bank and in Hand		4,318	2,328
		4,385	2,394
<b>CREDITORS amounts falling due within one year</b>	3	-4,379	-2,388
<b>NET CURRENT ASSETS</b>		6	6
<b>NET ASSETS</b>		6	6
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	4	6	6

**Approval**

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The Financial Statements were approved by the Board on 11.02.11 and signed on its behalf by

*N. Yendoll*  
 Director  
 NICOLA YENDOLL

The notes on page 4 form part of these Financial Statements  
 Page 3

*Joy M. Storey*  
 JOY MARION STOREY.

**ABERGAVENNY PROPERTY MANAGEMENT LIMITED****Notes to the accounts****Year ended 31st December 2010****1 Accounting Policies****1 1 Basis of Accounting**

The Financial Statements have been prepared under the historic cost convention

**1 2 Deferred Taxation**

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future

**2 Debtors**

	2010	2009
	£	£
Prepayment	67	66

**3 Creditors amounts falling due within one year**

	2010	2009
	£	£
Accruals	4,379	2,388

**4 Share Capital**

	2010	2009
	£	£
Authorised Equity Interests 100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid Equity Interests 6 Ordinary shares of £1 each	6	6

**5 Residents' Fund**

	2010	2009
	£	£
Residents Fund as at 1st January 2009	1,983	3,349
Surplus/(Deficit) for financial year	1,991	-1,366
Residents Fund as at 31st December 2009	3,974	1,983

**6 Reconciliation of movements in Shareholders Funds**

	2010	2009
	£	£
Shareholders' Funds at 1st January 2009	6	6
Shareholders' Funds at 31st December 2009	6	6
Represented by Equity Interests	6	6

**ABERGAVENNY PROPERTY MANAGEMENT LIMITED****Statement of Expenses****Year ended 31st December 2010**

	2010		2009	
	£	£	£	£
Shareholders Contributions		4,380		4,320
Bank Interest Received		1		2
<b>TOTAL INCOME RECEIVED</b>		<b>4,381</b>		<b>4,322</b>
<b>Less</b>				
Gardening	884		1,361	
Electricity	48		42	
Sundry Expenses	15		73	
Accountancy	430		405	
Insurances	807		782	
Repairs and Renewals	79		2,825	
Cleaning	127		100	
Honorarium	0		100	
		-2,390		-5,688
<b>Transfer to Residents' Fund</b>		<b>1,991</b>		<b>-1,366</b>

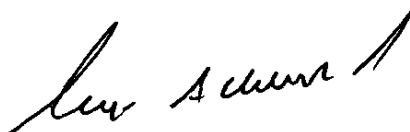


**ABERGAVENNY PROPERTY MANAGEMENT LIMITED**  
**Accountants report on the unaudited accounts to the**  
**Directors of Abergavenny Property Management Ltd**

As described in the Balance Sheet, you are responsible for the preparation of the accounts for the year ended 31st December 2010 set out on pages 2 to 4, and you consider that the company is entitled to exemption from the provisions of the Companies Act 2006 relating to the audit of the financial statements

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfill your statutory responsibilities from the accounting records and information and explanations supplied to us

George A Kitcher & Company  
Chartered Accountants  
1 Cyncoed Crescent  
Cardiff  
CF23 6SW



Date 17-03-11