

REGISTRARS COPY

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2011

FOR

SKALAR (UK) LIMITED

SATURDAY



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05/05/2012

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COMPANIES HOUSE

SKALAR (UK) LIMITED (REGISTERED NUMBER 02377192)

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FOR THE YEAR ENDED 31ST DECEMBER 2011**

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SKALAR (UK) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2011**

DIRECTORS

R Hill
Skalar Holding BV

SECRETARY

R Hill

REGISTERED OFFICE

Breda House
Millfield Industrial Estate
Wheldrake
York
YO10 6NA

REGISTERED NUMBER

02377192 (England and Wales)

AUDITORS

Thomas Coombs & Son
Chartered Accountants
And Registered Auditors
Century House
29 Clarendon Road
Leeds
LS2 9PG

BANKERS

Fortis Bank SA-NV
5 Aldermanbury Square
London
EC2V 7HR

**REPORT OF THE INDEPENDENT AUDITORS TO
SKALAR (UK) LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Skalar (UK) Limited for the year ended 31st December 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

C. Darwin

Christopher Darwin FCA (Senior Statutory Auditor)
for and on behalf of Thomas Coombs & Son
Chartered Accountants
And Registered Auditors
Century House
29 Clarendon Road
Leeds
LS2 9PG

16th April 2012

ABBREVIATED BALANCE SHEET
31ST DECEMBER 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	190,107	193,487
CURRENT ASSETS			
Stocks		89,279	72,701
Debtors		181,103	271,485
Cash at bank and in hand		44,251	139
		314,633	344,325
CREDITORS			
Amounts falling due within one year		315,928	392,408
NET CURRENT LIABILITIES		(1,295)	(48,083)
TOTAL ASSETS LESS CURRENT LIABILITIES		188,812	145,404
PROVISIONS FOR LIABILITIES		171	-
NET ASSETS		188,641	145,404
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		188,541	145,304
SHAREHOLDERS' FUNDS		188,641	145,404

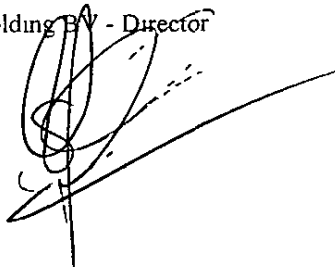
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 16th April 2012 and were signed on its behalf by

R Hill - Director



Skalar Holding BV - Director



The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents the value of goods sold and services supplied during the year, excluding value added tax

Service contract income is invoiced at the start of the agreement however the income and related costs are not taken to the profit and loss until a service has been completed in conjunction with the contract

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2011

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2011	441,522
Additions	4,926
At 31st December 2011	446,448
DEPRECIATION	
At 1st January 2011	248,035
Charge for year	8,306
At 31st December 2011	256,341
NET BOOK VALUE	
At 31st December 2011	190,107
At 31st December 2010	193,487

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
100	Ordinary shares	£1	100	100

4 ULTIMATE PARENT COMPANY

The company's immediate parent undertaking is Skalar Holding BV, a private limited company incorporated in Holland. The company's ultimate parent undertaking and controlling party is Inanco BV, a private limited company incorporated in Holland.