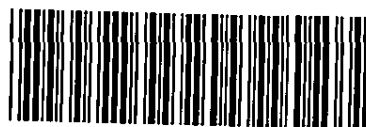


REGISTERED NUMBER 02377192 (England and Wales)

REGISTRAR'S COPY

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2007
FOR
SKALAR (UK) LIMITED

MONDAY



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21/07/2008

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COMPANIES HOUSE

SKALAR (UK) LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2007**

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SKALAR (UK) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2007**

DIRECTORS	R Hill Skalar Holding BV
SECRETARY	R Hill
REGISTERED OFFICE	Breda House Millfield Industrial Estate Wheldrake York YO10 6NA
REGISTERED NUMBER	02377192 (England and Wales)
AUDITORS	Thomas Coombs & Son Chartered Accountants And Registered Auditors Century House 29 Clarendon Road Leeds LS2 9PG
BANKERS	Fortis Bank Camomile Court 23 Camomile Street London EC1 7PP

**REPORT OF THE INDEPENDENT AUDITORS TO
SKALAR (UK) LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Skalar (UK) Limited for the year ended 31st December 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Thomas Coombs & Son

Thomas Coombs & Son
Chartered Accountants
And Registered Auditors
Century House
29 Clarendon Road
Leeds
LS2 9PG

26th March 2008

SKALAR (UK) LIMITED

**ABBREVIATED BALANCE SHEET
31ST DECEMBER 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	210,403	217,020
CURRENT ASSETS			
Stocks		160,464	166,667
Debtors		310,289	272,729
Cash at bank and in hand		38,850	34,778
		<u>509,603</u>	<u>474,174</u>
CREDITORS			
Amounts falling due within one year	3	<u>574,627</u>	<u>539,014</u>
NET CURRENT LIABILITIES		<u>(65,024)</u>	<u>(64 840)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>145,379</u>	<u>152,180</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>-</u>	<u>17,179</u>
NET ASSETS		<u><u>145,379</u></u>	<u><u>135,001</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>145,279</u>	<u>134,901</u>
SHAREHOLDERS' FUNDS		<u><u>145,379</u></u>	<u><u>135,001</u></u>

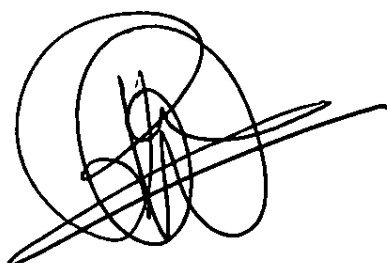
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 26th March 2008 and were signed on its behalf by

R Hill - Director



Skalar Holding BV - Director



The notes form part of these abbreviated accounts

SKALAR (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2007

I ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents the value of goods sold and services supplied during the year, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

SKALAR (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2007

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2007	427,604
Additions	3,253
	<u>430,857</u>
At 31st December 2007	
DEPRECIATION	
At 1st January 2007	210,584
Charge for year	9,870
	<u>220,454</u>
At 31st December 2007	
NET BOOK VALUE	
At 31st December 2007	<u>210,403</u>
At 31st December 2006	<u>217,020</u>

3 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 £
Bank loans	<u>15,055</u>	<u>44,646</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
100,000	Ordinary shares	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

5 ULTIMATE PARENT COMPANY

The company's immediate parent undertaking is Skalar Holding BV, a private limited company incorporated in Holland. The company's ultimate parent undertaking and controlling party is Inanco BV, a private limited company incorporated in Holland.