

Company Registration No. 2376947 (England and Wales)

**RPE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2002**



# RPE LIMITED

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# RPE LIMITED

## AUDITORS' REPORT TO RPE LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 April 2002 prepared under section 226 of the Companies Act 1985.

### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

  
Simmons Gainsford

Chartered Accountants  
Registered Auditor

9/10/2002

7/10 Chandos Street  
Cavendish Square  
London  
W1G 9DQ

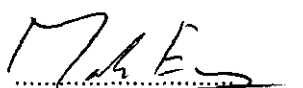
# RPE LIMITED

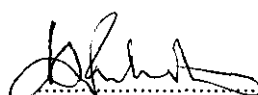
## ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2002

		2002		2001 as restated	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		59,663		80,637
Investments	2		52,906		-
			<u>112,569</u>		<u>80,637</u>
<b>Current assets</b>					
Stocks		4,300		5,973	
Debtors		257,806		531,591	
Cash at bank and in hand		237,130		126	
		<u>499,236</u>		<u>537,690</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(301,226)</u>		<u>(406,965)</u>	
<b>Net current assets</b>			<u>198,010</u>		<u>130,725</u>
<b>Total assets less current liabilities</b>			<u>310,579</u>		<u>211,362</u>
<b>Creditors: amounts falling due after more than one year</b>			-		(1,804)
<b>Provisions for liabilities and charges</b>			<u>(4,527)</u>		<u>(3,199)</u>
			<u>306,052</u>		<u>206,359</u>
<b>Capital and reserves</b>					
Called up share capital	3		3,000		3,000
Profit and loss account			303,052		203,359
<b>Shareholders' funds - equity interests</b>			<u>306,052</u>		<u>206,359</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 2/10/02.

  
Mark J. Evans  
Director

  
Ian D. Pinkerton  
Director

# RPE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2002

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	25% on written down value
Plant and machinery	25% on written down value
Fixtures, fittings & equipment	25% on written down value
Motor vehicles	25% on written down value

#### 1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.6 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

#### 1.7 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24.

#### 1.8 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

The above amounts to a change in accounting policy. The previous policy was to provide deferred tax only to the extent that it was probable that liabilities would crystallise in the foreseeable future.

The adoption of the standard requires a prior period adjustment to be made to recognise the liability which existed at the start of the financial year and which was not recognised under the old accounting policy. This has increased the deferred tax liability and reduced the retained profits by £3,199.

# RPE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2002

### 2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 1 May 2001	210,579	-	210,579
Additions	10,245	52,906	63,151
Disposals	(31,175)	-	(31,175)
At 30 April 2002	189,649	52,906	242,555
<b>Depreciation</b>			
At 1 May 2001	129,942	-	129,942
On disposals	(19,843)	-	(19,843)
Charge for the year	19,887	-	19,887
At 30 April 2002	129,986	-	129,986
<b>Net book value</b>			
At 30 April 2002	59,663	52,906	112,569
At 30 April 2001	80,637	-	80,637

The company holds £52,906 of loan stock in Tdotcom Limited, a company in which the directors each have a 16.67% interest. The loan stock bears interest at 0.5% over base rate and are redeemable in November 2004.

### 3 Share capital

	2002 £	2001 £
<b>Authorised</b>		
10,000 Ordinary shares of £ 1 each	10,000	10,000
<b>Allotted, called up and fully paid</b>		
3,000 Ordinary shares of £ 1 each	3,000	3,000