

In accordance with
Rule 6.28 of the
Insolvency (England &
Wales) Rules 2016 and
Section 106(3) of the
Insolvency Act 1986.

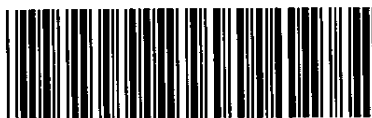
LIQ14

Notice of final account prior to dissolution in CVL



Companies House

WEDNESDAY



A8XPHVJC

A14

29/01/2020

#126

COMPANIES HOUSE

1 Company details

Company number 0 2 3 7 6 4 9 6
Company name in full A J Godwin and Sons Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Neil Charles
Surname Money

3 Liquidator's address

Building name/number 126 New Walk
Street Leicester
Post town LE1 7JA
County/Region
Postcode
Country

4 Liquidator's name ①

Full forename(s)
Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number
Street
Post town
County/Region
Postcode
Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

Final account

☐ I attach a copy of the final account.

8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

2

7

0

1

2

0

2

0

LIQ14

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Victoria Ely**Company name **CBA**Address
126 New Walk
LeicesterPost town
LE1 7JA

County/Region

Postcode

Country

DX

Telephone
0116 262 6804**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**A J GODWIN AND SONS LIMITED ("THE COMPANY")
IN CREDITORS' VOLUNTARY LIQUIDATION**

**LIQUIDATOR'S FINAL ACCOUNT TO CREDITORS AND MEMBERS
FOR THE PERIOD ENDING 27 NOVEMBER 2019**

STATUTORY INFORMATION

Company name:	A J Godwin and Sons Limited
Company number:	02376496
Trading address:	Greyfriars Place, Stafford ST16 2SD
Registered office:	126 New Walk, Leicester LE1 7JA
Former registered office:	39 Castle Street, Leicester LE1 5WN
Principal trading activity:	Painting
Liquidator's name:	Neil Money
Liquidator's address:	126 New Walk, Leicester LE1 7JA
Date of appointment	15 December 2016

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

- Book debts – I have continued to review the position regarding the book debts and came to the conclusion that due to disputes, it is not financially viable to pursue this matter further, as such, no realisations are anticipated.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my last progress report is contained in Appendix 1.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 15 December 2018 to 27 November 2019 is attached at Appendix 2.

ASSET REALISATIONS

The Company is owed £10,000 by a debtor. Realisations remained uncertain due to a dispute over the completion of the works. Following a review of the information available and taking into consideration the costs of pursuing the debt, I have decided the creditors would not benefit financially if efforts to pursue this matter were to continue, as such, no asset realisations are anticipated.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Preferential Creditors

The Directors' Statement of Affairs anticipated £Nil in preferential creditors and no claims were received during the course of the liquidation.

Crown Creditors

The Directors' Statement of Affairs included £4,000 owed to HM Revenue & Customs. I can advise that HM Revenue & Customs have submitted a final claim in the proceedings of £757.

Non-preferential Unsecured Creditors

The Directors' Statement of Affairs included sixteen non-preferential unsecured creditors with an estimated total liability of £90,087. I have received claims from nine creditors at a total of £71,837. I have not received claims from 6 creditors with original estimated claims in the statement of affairs of £16,443.

I have also received claims from 3 additional creditors not listed on the original statement of affairs, at a total of £23,340.

DIVIDENDS

A dividend will not be declared to non-preferential unsecured creditors as no assets were realised.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. Specifically, I recovered, listed and reviewed the Company's accounting records; obtained and reviewed copy bank statements for the six months prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the liquidation and made enquiries about the reasons for the changes.

There were no matters that justified further investigation in the circumstances of this appointment.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

PRE-APPOINTMENT REMUNERATION

The Board and creditors previously authorised the payment of a fee of £2,500 plus VAT for my assistance with preparing the statement of affairs and arranging the decision procedure for creditors to appoint a liquidator.

The fee for preparing the statement of affairs and arranging the decision procedure for creditors to appoint a liquidator was paid by the Director personally.

LIQUIDATOR'S REMUNERATION

My remuneration was approved on a fixed fee of £6,672.00 plus VAT for my work in respect of progression, statutory and investigations.

I have not been able to draw any remuneration in respect of work done for which my fees were approved as a fixed fee.

I was also authorised to draw 25% of realisations for my work in respect of the realisation of book debts. I did not achieve any realisations I am therefore entitled to no remuneration.

Finally, I was also authorised to draw 15% of distributions made for my work agreeing creditors' claims and making the distribution to creditors. I have made no distributions to creditors I am therefore entitled to no remuneration.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, is available at the link <http://www.cba-insolvency.co.uk/wp-content/uploads/2019/10/Creditors-Guide-to-Fees.pdf>. Please note that there are different versions of the Guidance Notes and in this case you should refer to the October 2015 version.

LIQUIDATOR'S EXPENSES

I have incurred expenses of £10.20 in the period since 15 December 2018. In the whole of the Liquidation I have incurred total expenses of £267.89.

I have not been able to draw any expenses in this matter.

I have incurred the following expenses in the period since my last progress report:

Type of expense	Amount incurred/ accrued in the reporting period £
Postage	10.20

I have incurred no category 2 disbursements in the period since my last progress report.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this final account. Any secured creditor may request the same details in the same time limit.

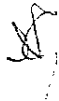
An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this final account. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about CBA Business Solutions can be found at <http://www.cba-insolvency.co.uk/wp-content/2019/10/Provision-of-Services-Regulations-summary-sheet.pdf>.

SUMMARY

The winding up of the Company is now for all practical purposes complete and I am seeking the release of myself as Liquidator of the Company. Creditors and members should note that provided no objections to my release are received we shall obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies, following which my case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Tracey Logan by email at leics@cba-insolvency.co.uk, or by phone on 0116 262 6804, before my release.

A handwritten signature in black ink, appearing to read 'Neil Money', with a small mark below it.

Neil Money
Liquidator

Appendix 1

1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Dealing with all routine correspondence and emails relating to the case.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing an annual progress report to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC.
- Preparing, reviewing and issuing a final account of the liquidation to creditors and members.
- Filing a final return at Companies House.

2. Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.
- Reviewing proofs of debt received from creditors and adjudicating on them.

Appendix 2

A J Godwin and Sons Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 15/12/2018 To 26/11/2019 £	From 15/12/2016 To 26/11/2019 £
ASSET REALISATIONS			
Uncertain	Book Debts	NIL	NIL
NIL	Plant & Machinery	NIL	NIL
		NIL	NIL
UNSECURED CREDITORS			
(4,000.00)	HM Revenue & Customs - VAT	NIL	NIL
(60.00)	Lloyds Bank Plc	NIL	NIL
(6,500.00)	Mr Duncan Godwin	NIL	NIL
(79,527.85)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
DISTRIBUTIONS			
(1,000.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(91,087.85)		NIL	NIL
REPRESENTED BY			
			NIL



Neil Charles Money
Liquidator