

Registered number
2376383

Gilligad Abbeylace Ltd

Abbreviated Accounts

31 May 2013

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Gilligad Abbeylace Ltd
Registered number
Abbreviated Balance Sheet
as at 31 May 2013

2376383

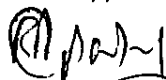
	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	121,384	131,500
Tangible assets	3	6,076	4,788
Investments	4	212,323	212,323
		<u>339,783</u>	<u>348,611</u>
Current assets			
Stocks		21,250	55,250
Debtors		136,736	138,025
Cash at bank and in hand		145,795	107,727
		<u>303,781</u>	<u>301,002</u>
Creditors amounts falling due within one year		(78,147)	(54,201)
Net current assets		<u>225,634</u>	<u>246,801</u>
Net assets		<u>565,417</u>	<u>595,412</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		565,317	595,312
Shareholders' funds		<u>565,417</u>	<u>595,412</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr R A Patel
 Director

Approved by the board on 25 February 2014

Gilligad Abbeylace Ltd
Notes to the Abbreviated Accounts
for the year ended 31 May 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% on Reducing Balance
Goodwill Amortisation	5% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Intangible fixed assets

£

Cost

At 1 June 2012	202,312
At 31 May 2013	202,312

Amortisation

At 1 June 2012	70,812
Provided during the year	10,116
At 31 May 2013	80,928

Net book value

At 31 May 2013	121,384
At 31 May 2012	131,500

Gilligad Abbeylace Ltd
Notes to the Abbreviated Accounts
for the year ended 31 May 2013

3 Tangible fixed assets

£

Cost

At 1 June 2012	14,132
Additions	<u>2,360</u>
At 31 May 2013	<u>16,492</u>

Depreciation

At 1 June 2012	9,344
Charge for the year	<u>1,072</u>
At 31 May 2013	<u>10,416</u>

Net book value

At 31 May 2013	<u>6,076</u>
At 31 May 2012	<u>4,788</u>

4 Investments

£

Cost

At 1 June 2012	212,323
At 31 May 2013	<u>212,323</u>

5 Share capital

**Nominal
value**

**2013
Number**

**2013
£**

**2012
£**

Allotted, called up and fully paid
Ordinary shares

£1 each

100

100

100