

Section 106

Return of Final Meeting in a
Creditors' Voluntary Winding UpPursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

2375284

Name of Company

A A Joinery Limited

I/A/c A J Clark
Recovery House
15-17 Roebuck Road
Hainault Business Park
Ilford, Essex
IG6 3TU

The copy account must be
authenticated by the written signature(s)
of the Liquidator(s)

1 give notice that a general meeting of the company was duly ~~held on~~/summoned for 05 February 2013 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that ~~the same was done accordingly~~ no quorum was present at the meeting.

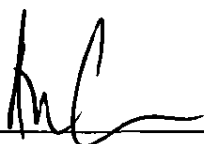
2 give notice that a meeting of the creditors of the company was duly ~~held on~~/summoned for 05 February 2013 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~ no quorum was present at the meeting

The meeting was held at Recovery House, Hainault Business Park, 15-17 Roebuck Road, Ilford, Essex IG6 3TU

The report covers the period from 11/10/2011 (commencement of winding up) to 05/02/2013 (close of winding up)

The meeting was inquorate and the outcome was that the liquidator's release was approved

Signed



Date 06 February 2013

Carter Clark
Recovery House
15-17 Roebuck Road
Hainault Business Park
Ilford, Essex
IG6 3TU

Ref AAJ5011/NJB

WEDNESDAY



A224CXAI

A32

13/02/2013

#42

COMPANIES HOUSE

A.A. Joinery Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 11 October 2011 To 5 February 2013

S of A £		£	£
	ASSET REALISATIONS		
6,200 00	Plant & Machinery	NIL	
Uncertain	Furniture & Equipment	NIL	
Uncertain	Director Loan - Leigh Greest	NIL	
Uncertain	Debt	NIL	
3,604 70	Book Debts	NIL	
91 47	Cash at Bank	NIL	
	Voluntary Contributions	6,000 00	
			6,000 00
	COST OF REALISATIONS		
	Preparation of S of A	5,000 00	
	Office Holders Fees - Time costs	622 50	
	Office Holders Expenses	232 00	
	Irrecoverable VAT	38 00	
	Statutory Advertising	67 50	
	Bank Charges	40 00	
			(6,000 00)
	UNSECURED CREDITORS		
(15,549 67)	Trade & Expense Creditors	NIL	
(22,363 86)	Prolink Holdings Limited	NIL	
(38,852 00)	Double A Timber Limited - In Liquidatio	NIL	
(1,098.59)	John Kennedy	NIL	
(119,378 08)	HMRC - PAYE/NIC	NIL	
(12,681 00)	HMRC - Corporation Tax	NIL	
(32,267 02)	HMRC - VAT	NIL	
(9,175 40)	Powervale Limited	NIL	
(32,545 00)	Manor Doors EnviroSAFE Limited	NIL	
			NIL
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	
			NIL
(274,114.45)			NIL

REPRESENTED BY

NIL

A J Clark
Liquidator

Your ref
Our ref AAJ5011/MC/3
Contact Maria Canagon
Telephone 020 8501 7828
Fax 020 8524 1457
Date 5 February 2013

Recovery House
Hainault Business Park
15-17 Roebuck Road
Ilford
Essex
IG6 3TU

PRIVATE AND CONFIDENTIAL
To All Known Creditors and Contributories

Dear Sirs

A.A. Joinery Limited - In Liquidation
Company No. 2375284

Further to my appointment as liquidator on 11 October 2011, I am now in a position to provide creditors and contributories with my final report on the liquidation which was laid down at the final meeting. Please find enclosed a receipts and payments account from the last anniversary to date which I trust is self-explanatory.

The company's registered office was changed to that of my office on (insert date). Prior to that the registered office was Westgate Chambers, 8A Elm Park Road, Pinner, Middlesex HA5 3LA. The last trading address of the company was 397 Romford Road, London E7 8AB.

I can be contacted at the address shown on this report however if you have any queries concerning this progress report I would be grateful if you would contact Maria Canagon who can be contacted on the telephone number shown above.

Assets realisations

As you can see from the enclosed receipts and payments account no further realisations have been received since my last report.

Preferential creditors

No preferential creditors were estimated in the director's statement of affairs and to date no claims have been received.

Unsecured creditors

The unsecured creditors were estimated at £283,911 in the director's statement of affairs. To date eight claims have been received, totalling £221,062. A further fourteen creditors with anticipated claims totalling to £61,030 have yet to submit claims.

Prescribed Part

There are provisions of the insolvency legislation that require a liquidator to set aside a percentage of a company's assets for the benefit of the unsecured creditors in cases where the company gave a "qualifying floating charge" over its assets to a lender on or after 15 September 2003. This is known as the "prescribed part of the net property". A company's net property is that left after paying the preferential creditors, but before paying the lender who holds a floating charge. A liquidator/an administrator has to set aside

Partners
Gary A Carter
Alan J Clark*

Associates
Alistair Whipps
Philip Gautier

www.carterclark.co.uk

*Licensed to carry out insolvency work in the UK by the Institute of Chartered Accountants in England and Wales

- 50% of the first £10,000 of the net property; and
- 20% of the remaining net property up to a maximum of £600,000

The qualifying floating charge pre-dates 15 September 2003 so the prescribed part provisions do not apply

Outcome for Creditors

Unfortunately, there will be no dividend declared to any class of creditor. Please accept this as formal notice of the same

Investigation

My investigations into the company's affairs showed potential wrongful trading. The company made losses in the year to 31 October 2010 of £32,000. The deficiency account prepared for the creditors meeting showed further losses of £50,600 being made from November 2010 to October 2011. However the directors are of limited personal worth and thus no action has been taken.

All salient matters relating to my investigation have been passed to the Department of Business Innovation and Skills at the Insolvency Service for consideration pursuant to the Company Directors' Disqualification Act 1986. In this regard, creditors are asked to note that I cannot comment further on this matter for reasons of confidentiality imposed upon me by the Act.

Liquidator's remuneration, disbursements and expenses

At the meeting of creditors held pursuant to section 98 of the Insolvency Act 1986, creditors resolved that a statement of affairs fee of £5,000 plus VAT be paid. This relates to assisting the directors in the preparation of the statement of affairs and for the calling and holding of the members and creditors meetings. This has been paid from realisations.

At the same meeting, creditors also resolved that the liquidator be remunerated on a time cost basis together with VAT and disbursements. As set out in the attached schedule, time costs to date of £5,948 (excluding VAT) have been incurred. This represents 30.1 hours' administration by myself and my staff, at an average hourly rate of £197.61. The attached receipts and payments account sets out payments to date.

Disbursements reimbursed to the office holder or his firm, and the basis of which they are calculated, are as follows:

Category 1 Disbursements	Cost	Basis	Drawn £
Company searches	7.00	actual	7.00
Advertising	195.00	actual	195.00
Bordereau insurance	30.00	actual	30.00
Total	232.00		232.00

Creditors are entitled to seek further information concerning my remuneration, disbursements and expenses. Guidance on how to seek further information and question the fees incurred is available in the Guide to Liquidators Fees. A copy can be viewed in the CreditZone of our website. Alternatively a copy will be supplied from this office upon request. The Guide to Fees gives details as to the procedure for seeking clarification in relation to my fees and how to challenge them.

Statutory

Since my last report, I have undertaken the statutory formalities of submitting my annual receipts and payments account to the Registrar of Companies, closing my administration, including seeking closure clearance from the Crown, providing creditors with this report and advertising the final meeting.

Investigation

There have been no realisations further to any investigations since my last progress report

Secured Creditor Claims

Since my last progress report, no further work has been undertaken which relates to the claim of the secured creditor

Preferential Claims

There are no preferential creditors

Unsecured Creditor Claims

Since my last progress report, any claims of unsecured creditors have been entered on my case management system although not yet adjudicated. Any queries raised by unsecured creditors have been answered either by telephone or in correspondence.

Yours faithfully
For and on behalf of
A A Joinery Limited

A handwritten signature in black ink, appearing to be 'A J Clark', with a long horizontal flourish extending to the right.

A J Clark
Liquidator

A.A. Joinery Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Statement of Affairs		From 11/10/2012 To 05/02/2013	From 11/10/2011 To 05/02/2013
	ASSET REALISATIONS		
6,200 00	Plant & Machinery	NIL	NIL
Uncertain	Furniture & Equipment	NIL	NIL
Uncertain	Director Loan - Leigh Greest	NIL	NIL
Uncertain	Debt	NIL	NIL
3,604 70	Book Debts	NIL	NIL
91 47	Cash at Bank	NIL	NIL
	Voluntary Contributions	NIL	6,000 00
		NIL	6,000 00
	COST OF REALISATIONS		
	Preparation of S. of A	NIL	5,000 00
	Office Holders Fees - Time costs	122 50	622 50
	Office Holders Expenses	NIL	232 00
	Irrecoverable VAT	38 00	38 00
	Statutory Advertising	67 50	67 50
	Bank Charges	20 00	40 00
		(248 00)	(6,000 00)
	UNSECURED CREDITORS		
(15,549 67)	Trade & Expense Creditors	NIL	NIL
(22,363 86)	Prolink Holdings Limited	NIL	NIL
(38,852 00)	Double A Timber Limited - In Liquidatio	NIL	NIL
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(32,545.00)	Manor Doors Envirosafe Limited	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(274,114.45)		(248.00)	NIL
	REPRESENTED BY		
			NIL

A J Clark
Liquidator

Time Entry - SIP9 Time & Cost Summary

AAJ5011 - A A Joinery Limited
Project Code POST
To 05/02/2013

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.00	3.30	10.20	0.00	13.50	2,630.50	194.85
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.70	0.80	1.30	212.50	163.46
Investigations	0.20	2.00	5.90	0.00	8.10	1,707.50	210.80
Realisation of Assets	0.00	1.10	6.10	0.00	7.20	1,397.50	194.10
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.20	6.40	22.90	0.80	30.10	5,948.00	197.61
Total Fees Claimed						639.17	
Total Disbursements Claimed						0.00	