

**Liquidator's Progress  
Report****S.192****Pursuant to Sections 92A and 104A and 192  
of the Insolvency Act 1986**

To the Registrar of Companies

Company Number

2375284

Name of Company

A A Joinery Limited

I / We  
A J Clark  
Recovery House  
15-17 Roebuck Road  
Hainault Business Park  
Ilford, Essex  
IG6 3TU

the liquidator(s) of the company attach a copy of my/our Progress Report  
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 11/10/2011 to 10/10/2012

Signed



Date

12/10/12

Carter Clark  
Recovery House  
15-17 Roebuck Road  
Hainault Business Park  
Ilford, Essex  
IG6 3TU

Ref AAJ5011/MC

WEDNESDAY



\*A1JPJIAZ\*

A28

17/10/2012

#46

COMPANIES HOUSE

**A.A. Joinery Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**

<b>Statement of Affairs</b>		<b>From 11/10/2011 To 10/10/2012</b>
	<b>ASSET REALISATIONS</b>	
6,200 00	Plant & Machinery	NIL
Uncertain	Furniture & Equipment	NIL
Uncertain	Director Loan - Leigh Greest	NIL
Uncertain	Debt	NIL
3,604 70	Book Debts	NIL
91 47	Cash at Bank	NIL
	Voluntary Contributions	6,000 00
	Directors Contribution	NIL
		<u>6,000 00</u>
	<b>COST OF REALISATIONS</b>	
	Preparation of S of A	5,000 00
	Office Holders Fees - Time costs	500 00
	Office Holders Expenses	232 00
	Bank Charges	20 00
		<u>(5,752 00)</u>
	<b>UNSECURED CREDITORS</b>	
(15,549 67)	Trade & Expense Creditors	NIL
(22,363 86)	Prolink Holdings Limited	NIL
(38,852 00)	Double A Timber Limited - In Liquidatio	NIL
(1,098 59)	John Kennedy	NIL
(119,378 08)	HMRC - PAYE/NIC	NIL
(12,681 00)	HMRC - Corporation Tax	NIL
(32,267 02)	HMRC - VAT	NIL
(9,175 40)	Powervale Limited	NIL
(32,545 00)	Manor Doors Envirosafe Limited	NIL
		<u>NIL</u>
	<b>DISTRIBUTIONS</b>	
(100 00)	Ordinary Shareholders	NIL
		<u>NIL</u>
<u>(274,114 45)</u>		<u><u>248.00</u></u>
	<b>REPRESENTED BY</b>	
	Fixed Current A/c	69 00
	Vat Control Account	179 00
		<u><u>248 00</u></u>

A J Clark  
Liquidator



Your ref  
Our ref AAJ5011/MC/3  
Contact Maria Canagon  
Telephone 020 8501 7828  
Fax 020 8524 1457  
Date 15 October 2012

# Carter Clark

Financial Recovery

Recovery House  
Kingsmill Business Park  
15-17 Reebuck Road  
Bford  
Essex  
IG6 3TU

**PRIVATE AND CONFIDENTIAL**  
**To All Known Creditors and Contributories**

Dear Sirs

**A.A. Joinery Limited - In Liquidation**  
**Company No. 2375284**

Further to my appointment as liquidator on 11 October 2011, I am now in a position to provide creditors and contributories with my first progress report on the liquidation. Please find enclosed a receipts and payments account to the anniversary of my appointment which I trust is self-explanatory.

The company's registered office was changed to that of my office on 13 September 2011. Prior to that the registered office was Westgate Chambers, 8a Elm Park Road, Pinner, Middlesex, HA5 3LA. The last trading address of the company was 397 Romford Road, London, E7 8AB.

I can be contacted at the address shown on this report, however if you have any queries concerning this progress report I would be grateful if you would contact Maria Canagon who can be contacted on the telephone number shown above.

## Assets realisations

There was some plant and machinery which had a book value of £6,200. Upon my firm's initially receiving instructions independent agents, Marcus Matthews & Associates inspected these and confirmed that there was no commercial worth in them.

Mr Greest (a director) has an overdrawn loan account in the sum of £10,545 which he strongly disputes. There are legitimate issues which have been reviewed and which are still being considered.

There is a debt of £48,851.27 in respect of a contract with Topcoat Construction Limited. Due to unfinished contracts and issues raised by Topcoat Construction it instructed another firm to complete the works and as a result this sum is non realisable.

Lastly Mr Croft has paid £6,000 in voluntary contributions which has settled the initial costs of the creditors meeting.

Partners  
Gary A Carter  
Alan J Clark  
Philip Gautier

Associates  
Alastair Whipple

[www.carterclark.co.uk](http://www.carterclark.co.uk)

\*Admitted to carry out the duties  
of a liquidator in the UK by the Director of  
Companies and Creditors Agreements in England  
and Wales.

### **Connected party transactions**

There are none.

### **Further asset realisations**

I do not anticipate any further realisations.

### **Preferential creditors**

There are none.

### **Unsecured creditors**

The unsecured creditors were estimated at £284,968.62 in the directors statement of affairs. To date 8 claims have been agreed, totalling £221,061.88. A further 14 creditors with anticipated claims totalling to £61,030 have yet to submit claims

### **Prescribed Part**

There is no qualifying floating charge in this case so the prescribed part provisions do not apply.

### **Investigation**

My investigations into the company's affairs showed potential wrongful trading. The company made losses in the year to 31 October 2010 of £32,000. The deficiency account prepared for the creditors meeting showed further losses of £50,600 being made from November 2010 to October 2011. However the directors are of limited personal worth and thus no action has been taken.

I confirm that all salient matters relating to my investigation have been passed to the Department of Business Innovation and Skills at the Insolvency Service for consideration pursuant to the Company Directors' Disqualification Act 1986. In this regard, creditors are asked to note that I cannot comment further on this matter for reasons of confidentiality imposed upon me by the Act

### **Liquidator's remuneration, disbursements and expenses**

At the meeting of creditors held pursuant to section 98 of the Insolvency Act 1986, creditors resolved that a statement of affairs fee of £5,000 plus VAT be paid. This relates to assisting the directors in the preparation of the statement of affairs and for the calling and holding of the members and creditors meetings. This has been paid.

At the same meeting, creditors also resolved that the liquidator be remunerated on a time cost basis together with VAT and disbursements. As set out in the attached schedule, time costs to date of £5,225.00 (excluding VAT) have been incurred. This represents 25 hours' administration by myself and my staff, at an average hourly rate of £206. The attached receipts and payments account sets out payments to date

Disbursements reimbursed to the office holder or his firm, and the basis of which they are calculated, are as follows:

Category 1 Disbursements	Cost	Basis	Incurred £	Drawn £
Company searches		actual	7.00	7.00
Advertising		actual	195.00	195.00

Bond

actual

30 00

30 00

The agents instructed by me, Marcus Matthews & Associates have not incurred any fees as they only visited the site once and did not charge for their time.

Creditors are entitled to seek further information concerning my remuneration, disbursements and expenses. Guidance on how to seek further information and question the fees incurred is available in the Guide to Liquidators Fees. A copy can be viewed in the CreditZone of our website. Alternatively a copy will be supplied from this office upon request. The Guide to Fees gives details as to the procedure for seeking clarification in relation to my fees and how, if thought appropriate, to challenge them.

In the period covered by this report the work undertaken by myself and my staff which is not detailed above is as follows

#### **Statutory**

Following my appointment I have undertaken the statutory formalities of my appointment including providing creditors with a report of the creditors meeting, advertising my appointment, notifying the Registrar of Companies of the details of my appointment and of the liquidation.

#### **Investigation**

I have not obtained the books and records of the company so I have not been able to ascertain whether any further matters require investigation either in relation to possible further assets that could be realised or in terms of the director's conduct. Any substantive matters which are being investigated further are outlined earlier in the report.

#### **Employee Claims**

There are no employee claims

#### **Secured Creditor Claims**

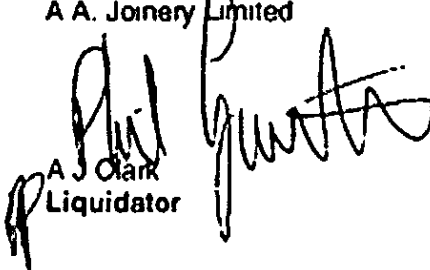
There are no secured claims.

#### **Unsecured Creditor Claims**

The claims of unsecured creditors which have been notified to me have been entered on my case management system although not yet adjudicated. Any queries raised by unsecured creditors have been answered either by telephone or in correspondence. Any retention of title claims have been investigated and where they were valid, items returned to the creditor.

Yours faithfully  
For and on behalf of  
A A. Joinery Limited

A J Clark  
Liquidator



# Time Entry - SIP9 Time & Cost Summary

AAJ5011 - A.A. Joney Limited  
 Project Code: POST  
 From 11/10/2011 To: 10/10/2012

Classification of Work Function	Partner	Manager	Order Entry Professionals	Assistant & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.20	0.20	0.00	0.00	0.20	1,007.50	210.25
Client Service Matters	0.20	0.20	0.00	0.00	0.20	0.00	0.00
Customer	0.00	0.20	0.20	0.00	0.20	212.50	106.25
Development	0.20	0.20	0.00	0.00	0.20	1,707.50	210.00
Realisation of Assets	0.00	0.20	0.00	0.00	0.20	1,207.50	104.10
Total 0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>0.20</b>	<b>0.40</b>	<b>0.20</b>	<b>0.00</b>	<b>0.80</b>	<b>5,225.00</b>	<b>208.50</b>
<b>Total Fees Claimed</b>						<b>500.00</b>	
<b>Total Disbursements Claimed</b>						<b>0.00</b>	

**A.A. Joinery Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**

Statement of Affairs		From 11/10/2011 To 10/10/2012	From 11/10/2011 To 10/10/2012
	<b>ASSET REALISATIONS</b>		
6,200.00	Plant & Machinery	NIL	NIL
Uncertain	Furniture & Equipment	NIL	NIL
Uncertain	Director Loan - Leigh Greest	NIL	NIL
Uncertain	Dobi	NIL	NIL
3,604.70	Book Debts	NIL	NIL
91.47	Cash at Bank	NIL	NIL
	Voluntary Contributions	6,000.00	6,000.00
	Directors Contribution	NIL	NIL
		<u>6,000.00</u>	<u>6,000.00</u>
	<b>COST OF REALISATIONS</b>		
	Preparation of S. of A.	5,000.00	5,000.00
	Office Holders Fees - Time costs	500.00	500.00
	Office Holders Expenses	232.00	232.00
	Bank Charges	20.00	20.00
		<u>(5,752.00)</u>	<u>(5,752.00)</u>
	<b>UNSECURED CREDITORS</b>		
(15,549.67)	Trade & Expense Creditors	NIL	NIL
(22,363.86)	Prolink Holdings Limited	NIL	NIL
(38,852.00)	Double A Timber Limited - In Liquidation	NIL	NIL
(1,098.59)	John Kennedy	NIL	NIL
(119,378.08)	HMRC - PAYE/NIC	NIL	NIL
(12,681.00)	HMRC - Corporation Tax	NIL	NIL
(32,267.02)	HMRC - VAT	NIL	NIL
(9,175.40)	Powervale Limited	NIL	NIL
(32,545.00)	Manor Doors EnviroSafe Limited	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	<b>DISTRIBUTIONS</b>		
(100.00)	Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
<u>(274,114.45)</u>		<u>248.00</u>	<u>248.00</u>
	<b>REPRESENTED BY</b>		
	Fixed Current A/c		69.00
	Vat Control Account		179.00
			<u>248.00</u>

A J Clark  
Liquidator