

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2010
FOR
S & B (RESIDENTS) MANAGEMENT LIMITED**

Hayvenhursts - Nigel Morris
Fairway House
Links Business Park
St Mellons
Cardiff
CF3 0LT

SATURDAY



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27/11/2010

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COMPANIES HOUSE

S & B (RESIDENTS) MANAGEMENT LIMITED

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FOR THE YEAR ENDED 31 MAY 2010**

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S & B (RESIDENTS) MANAGEMENT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2010**

DIRECTORS:

N Llewellyn
A Bhagat
T Croxton
C Davies
J Thomas
E England

SECRETARY:

N Gregory

REGISTERED OFFICE

46, Whitchurch Road
Cardiff
CF14 3LX

REGISTERED NUMBER:

2375018 (England and Wales)

ACCOUNTANTS:

Hayvenhursts - Nigel Morris
Fairway House
Links Business Park
St Mellons
Cardiff
CF3 0LT

S & B (RESIDENTS) MANAGEMENT LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MAY 2010**

The directors present their report with the financial statements of the company for the year ended 31 May 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of managing, on a mutual basis, the Spillers and Bakers building in Atlantic Wharf, Cardiff

DIRECTORS

The directors shown below have held office during the whole of the period from 1 June 2009 to the date of this report

N Llewellyn
A Bhagat
T Croxton

Other changes in directors holding office are as follows

C Davies - appointed 16 September 2009
J Thomas - appointed 16 September 2009
E England - appointed 17 September 2009

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD



N Gregory - Secretary

Date 24/11/10

S & B (RESIDENTS) MANAGEMENT LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2010**

	Notes	2010 £	2009 £
TURNOVER		86,158	74,232
Administrative expenses		<u>86,327</u>	<u>74,394</u>
OPERATING LOSS	2	(169)	(162)
Interest receivable and similar income		<u>6</u>	<u>236</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(163)	74
Tax on (loss)/profit on ordinary activities	3	<u>-</u>	<u>-</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(163)</u>	<u>74</u>

The notes form part of these financial statements

S & B (RESIDENTS) MANAGEMENT LIMITED

BALANCE SHEET 31 MAY 2010

	Notes	2010 £	2009 £
CURRENT ASSETS			
Debtors	4	6,328	9,225
Cash at bank		19,448	21,647
		<u>25,776</u>	<u>30,872</u>
CREDITORS			
Amounts falling due within one year	5	1,465	6,398
		<u>24,311</u>	<u>24,474</u>
NET CURRENT ASSETS			
		<u>24,311</u>	<u>24,474</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>24,311</u>	<u>24,474</u>
 RESERVES			
Profit and loss account	6	24,311	24,474
		<u>24,311</u>	<u>24,474</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2010 in accordance with Section 476 of the Companies Act 2006


The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on behalf by

24 November 2010 and were signed on its


Director
JEREMY PAUL THOMAS

The notes form part of these financial statements

S & B (RESIDENTS) MANAGEMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents service charges receivable for the year

2 OPERATING LOSS

The operating loss is stated after charging

	2010 £	2009 £
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 May 2010 nor for the year ended 31 May 2009

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Trade debtors	5,440	9,225
Other debtors	888	-
	<u>6,328</u>	<u>9,225</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Other creditors	1,465	6,398
	<u> </u>	<u> </u>

6 RESERVES

	Profit and loss account £
At 1 June 2009	24,474
Deficit for the year	(163)
	<u> </u>
At 31 May 2010	<u>24,311</u>

S & B (RESIDENTS) MANAGEMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2010**

7 RELATED PARTY DISCLOSURES

Each director has paid his share of service charges for the year, such charges being set at normal commercial rates

8 ULTIMATE CONTROLLING PARTY

The company is limited by guarantee. In the event of a winding-up each member has agreed to contribute a sum not exceeding £1