

Registration number: 02374310

# Derek Anthony Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2014

Allen Mills Howard & Co.  
Chartered Certified Accountants  
23 Stockport Road,  
Ashton-Under-Lyne,  
Lancashire.  
OL7 0LA

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**Derek Anthony Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation  
of the Unaudited Statutory Accounts of  
Derek Anthony Limited  
for the Year Ended 31 May 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Derek Anthony Limited for the year ended 31 May 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Derek Anthony Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Derek Anthony Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www2.accaglobal.com/pubs/members/publications/technical\\_factsheets/downloads/163.doc](http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Derek Anthony Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Derek Anthony Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Derek Anthony Limited. You consider that Derek Anthony Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Derek Anthony Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

  
.....

Allen Mills Howard & Co.  
Chartered Certified Accountants  
23 Stockport Road,  
Ashton-Under-Lyne,  
Lancashire.  
OL7 0LA

18 August 2014

**Derek Anthony Limited**  
**(Registration number: 02374310)**  
**Abbreviated Balance Sheet at 31 May 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets		25,684	25,190
<b>Current assets</b>			
Stocks		12,961	14,106
Debtors		111,729	124,916
Cash at bank and in hand		1,113	886
		125,803	139,908
Creditors: Amounts falling due within one year		(77,014)	(91,645)
Net current assets		48,789	48,263
Total assets less current liabilities		74,473	73,453
Provisions for liabilities		(4,278)	(3,990)
Net assets		70,195	69,463
<b>Capital and reserves</b>			
Called up share capital	3	10,000	10,000
Profit and loss account		60,195	59,463
Shareholders' funds		70,195	69,463

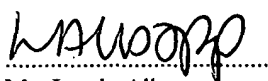
For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 18 August 2014 and signed on its behalf by:

  
 Mrs Lynda Allsopp  
 Director

**Derek Anthony Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 May 2014**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	15% reducing balance
Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance
Office equipment	Straight line over 3 years

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

# Derek Anthony Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 May 2014

..... continued

### 2 Fixed assets

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 June 2013	231,410	231,410
Additions	<u>6,040</u>	<u>6,040</u>
At 31 May 2014	<u>237,450</u>	<u>237,450</u>
<b>Depreciation</b>		
At 1 June 2013	206,220	206,220
Charge for the year	<u>5,546</u>	<u>5,546</u>
At 31 May 2014	<u>211,766</u>	<u>211,766</u>
<b>Net book value</b>		
At 31 May 2014	<u>25,684</u>	<u>25,684</u>
At 31 May 2013	<u>25,190</u>	<u>25,190</u>

### 3 Share capital

#### Allotted, called up and fully paid shares

	<b>2014</b>		<b>2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>