

REGISTERED NUMBER: 02374310 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2017

for

Derek Anthony Limited

Allen Mills Howard & Co
Chartered Certified Accountants
Library Chambers
48 Union Street
Hyde
Cheshire
SK14 1ND

**Contents of the Financial Statements
for the Year Ended 31 May 2017**

	Page
Company Information	1
Chartered Certified Accountants' Report	2
Balance Sheet	3
Notes to the Financial Statements	5

Derek Anthony Limited
Company Information
for the Year Ended 31 May 2017

Directors: Mrs L J Allsopp
Mr M A Bird
Mr M J Tully

Secretary: Mrs L J Allsopp

Registered office: Units 4 & 5
Whiteswan Industrial Estate
Derker Street
Oldham
OL1 3LY

Registered number: 02374310 (England and Wales)

Accountants: Allen Mills Howard & Co
Chartered Certified Accountants
Library Chambers
48 Union Street
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Cheshire
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**Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Derek Anthony Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Derek Anthony Limited for the year ended 31 May 2017 which comprise the Profit and Loss Account, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Derek Anthony Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Derek Anthony Limited and state those matters that we have agreed to state to the Board of Directors of Derek Anthony Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Derek Anthony Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Derek Anthony Limited. You consider that Derek Anthony Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Derek Anthony Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Allen Mills Howard & Co
Chartered Certified Accountants
Library Chambers
48 Union Street
Hyde
Cheshire
SK14 1ND

7 September 2017

Derek Anthony Limited (Registered number: 02374310)

**Balance Sheet
31 May 2017**

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	4		29,160		28,529
Current assets					
Stocks		11,606		13,526	
Debtors	5	123,239		132,791	
Cash at bank and in hand		<u>13,726</u>		<u>16,417</u>	
		148,571		162,734	
Creditors					
Amounts falling due within one year	6	<u>92,847</u>		<u>121,542</u>	
Net current assets			<u>55,724</u>		<u>41,192</u>
Total assets less current liabilities			<u>84,884</u>		<u>69,721</u>
Creditors					
Amounts falling due after more than one year	7		-		(1,958)
Provisions for liabilities			<u>(5,440)</u>		<u>(5,128)</u>
Net assets			<u>79,444</u>		<u>62,635</u>
Capital and reserves					
Called up share capital			10,000		10,000
Retained earnings			<u>69,444</u>		<u>52,635</u>
Shareholders' funds			<u>79,444</u>		<u>62,635</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Derek Anthony Limited (Registered number: 02374310)

Balance Sheet - continued
31 May 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 7 September 2017 and were signed on its behalf by:

Mrs L J Allsopp - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2017**

1. Statutory information

Derek Anthony Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Derek Anthony Limited (Registered number: 02374310)

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2017**

3. Employees and directors

The average number of employees during the year was 7 .

4. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
Cost					
At 1 June 2016	198,302	17,032	10,800	13,597	239,731
Additions	870	-	6,450	233	7,553
Disposals	-	-	(6,800)	-	(6,800)
At 31 May 2017	<u>199,172</u>	<u>17,032</u>	<u>10,450</u>	<u>13,830</u>	<u>240,484</u>
Depreciation					
At 1 June 2016	172,967	16,331	8,431	13,473	211,202
Charge for year	3,931	105	2,035	170	6,241
Eliminated on disposal	-	-	(6,119)	-	(6,119)
At 31 May 2017	<u>176,898</u>	<u>16,436</u>	<u>4,347</u>	<u>13,643</u>	<u>211,324</u>
Net book value					
At 31 May 2017	<u>22,274</u>	<u>596</u>	<u>6,103</u>	<u>187</u>	<u>29,160</u>
At 31 May 2016	<u>25,335</u>	<u>701</u>	<u>2,369</u>	<u>124</u>	<u>28,529</u>

5. Debtors: amounts falling due within one year

	2017 £	2016 £
Trade debtors	122,563	131,021
Other debtors	676	1,770
	<u>123,239</u>	<u>132,791</u>

6. Creditors: amounts falling due within one year

	2017 £	2016 £
Bank loans and overdrafts	3,072	3,570
Hire purchase contracts	1,958	2,349
Trade creditors	45,827	40,806
Taxation and social security	33,451	40,318
Other creditors	8,539	34,499
	<u>92,847</u>	<u>121,542</u>

7. Creditors: amounts falling due after more than one year

	2017 £	2016 £
Hire purchase contracts	<u>-</u>	<u>1,958</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.