

**Private and Confidential**

The Directors  
WPD Property Investments Limited  
Avonbank  
Feeder Road  
Bristol  
BS2 0TB

1 April 2003

Our ref: ADM/RD/AEB

Dear Sirs

**Notice of resignation as auditors**

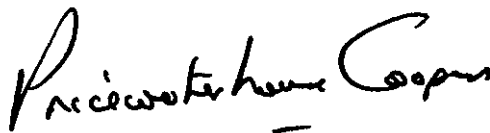
**WPD Property Investments Limited, registered number 2373239**

Following the conversion of PricewaterhouseCoopers to a Limited Liability Partnership (LLP) from 1 January 2003, we have agreed with you that the new firm, PricewaterhouseCoopers LLP will be replacing us as auditors.

In accordance with Section 392 of the Companies Act 1985, we give notice that we are resigning as auditors of WPD Property Investments Limited with effect from 1 April 2003.

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the notice of the shareholders or creditors of WPD Property Investments Limited.

Yours faithfully



PricewaterhouseCoopers

