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PRIVATE AND CONFIDENTIAL

The Directors *SWEB Property Investments*
South Western Electricity plc & Subsidiary Companies
800 Park Avenue
Aztec West
Almondsbury
Bristol
BS12 4SE

24 November 1995

AKB/JME

Direct line
0117-976 5250

Dear Sirs

In accordance with Section 392 of the Companies Act 1985, we write to notify you of our resignation as auditors of South Western Electricity plc and its subsidiaries as listed on the attached schedule. Our resignation takes effect from the time at which you receive this letter.

In accordance with Section 394 (1) of that Act, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the company or its subsidiaries.

Yours faithfully

Ernst & Young.

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