

COMPANY REGISTRATION NUMBER 2372612

EAGLE AND EAGLE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31ST DECEMBER 2013

MALDE & CO
Chartered Certified Accountants
99 Kenton Road
Kenton Harrow
Middlesex
HA3 0AN



EAGLE AND EAGLE LIMITED
ABBREVIATED BALANCE SHEET
31ST DECEMBER 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		2,002	2,669
Investments		21,394	21,333
		<u>23,396</u>	<u>24,002</u>
CURRENT ASSETS			
Debtors		1,270	1,054
Cash at bank and in hand		495	6,003
		<u>1,765</u>	<u>7,057</u>
CREDITORS: Amounts falling due within one year		<u>12,595</u>	<u>14,528</u>
NET CURRENT LIABILITIES		<u>(10,830)</u>	<u>(7,471)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,566</u>	<u>16,531</u>
PROVISIONS FOR LIABILITIES		<u>400</u>	<u>534</u>
		<u>12,166</u>	<u>15,997</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	2	2
Profit and loss account		12,164	15,995
SHAREHOLDERS' FUNDS		<u>12,166</u>	<u>15,997</u>

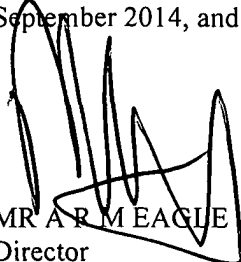
For the year ended 31st December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 16th September 2014, and are signed on their behalf by:


 MR A R M EAGLE
 Director

Company Registration Number: 2372612

The notes on pages 2 to 4 form part of these abbreviated accounts.

EAGLE AND EAGLE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST DECEMBER 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	25% on written down value
Computer	-	25% on written down value

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

EAGLE AND EAGLE LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST DECEMBER 2013****1. ACCOUNTING POLICIES** *(continued)***Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1st January 2013	13,718	21,333	35,051
Additions	—	61	61
At 31st December 2013	<u>13,718</u>	<u>21,394</u>	<u>35,112</u>
DEPRECIATION			
At 1st January 2013	11,049	—	11,049
Charge for year	667	—	667
At 31st December 2013	<u>11,716</u>	<u>—</u>	<u>11,716</u>
NET BOOK VALUE			
At 31st December 2013	<u>2,002</u>	<u>21,394</u>	<u>23,396</u>
At 31st December 2012	<u>2,669</u>	<u>21,333</u>	<u>24,002</u>

EAGLE AND EAGLE LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST DECEMBER 2013****2. FIXED ASSETS** *(continued)***Details of subsidiary undertaking**

On 4th February 2013, the company acquired all the issued share capital, both ordinary 'A' shares and ordinary 'B' shares, of Heretics Productions Limited. The company is involved in film production and ancillary services. The company's year end is 31 December 2013.

	2013 £	2012 £
Aggregate capital and reserves		
Heretics Productions Limited	31,124	—
Profit and (loss) for the year		
Heretics Productions Limited	23,876	—

3. TRANSACTIONS WITH THE DIRECTORS

During the year the company sold artwork to Mr A R M Eagle for £3,249 on normal commercial terms.

4. SHARE CAPITAL**Allotted, called up and fully paid:**

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>