

PLOT 8 MANAGEMENT COMPANY LIMITED
DIRECTORS' REPORT AND ACCOUNTS
FOR THE PERIOD ENDED 31ST AUGUST 2001



Company No. 02371496

PLOT 8 MANAGEMENT COMPANY LIMITED

CONTENTS

	Page
Directors' report	1 to 2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the accounts	6 to 7

PLOT 8 MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

Directors

Mr P H C Paterson
Mrs S D Waterman

Secretary

Mr C R Jaggar

Company number

02371496

Registered office

c/o Woolley and Wallis
4 St Thomas' Square
Salisbury
Wiltshire
SP1 1BA

PLOT 8 MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

FOR THE PERIOD ENDED 31ST AUGUST 2001

The directors present their report and the accounts for the company for the period ended 31st August 2001.

Principal activities and review of business

The company's principal activity during the provision of management and administration services in respect of properties at The Woodford Centre, Old Sarum, Salisbury. The company collects fees from individual property owners to cover costs.

Directors and their interests

The directors who held office during the year are given below:

Mr P H C Paterson

Mrs S D Waterman

Statement of directors' responsibilities

Company law requires the directors to prepare accounts for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts the directors are required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


PLOT 8 MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

FOR THE PERIOD ENDED 31ST AUGUST 2001

This report has been prepared in accordance with the special provisions relating to smaller companies within part VII of the Companies Act 1985

By order of the Board


Mr C R Jaggar, Secretary
c/o Woolley and Wallis
4 St Thomas' Square
Salisbury
Wiltshire
SP1 1BA

Date: 26/6/02

ACCOUNTANTS' REPORT TO THE DIRECTORS

ON THE UNAUDITED ACCOUNTS OF

PLOT 8 MANAGEMENT COMPANY LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31st August 2001, set out on pages 4 to 7, and you consider that the company is exempt from an audit and a report under Section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Patersons Consulting Limited

Date: 26 June 2002

PLOT 8 MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD 31ST AUGUST 2000 TO 31ST AUGUST 2001

	Notes	2001 £	2000 £
Turnover	2	16,605	16,889
Gross profit		16,605	16,889
Distribution costs		(2,726)	(1,320)
Administrative expenses		(15,953)	(9,277)
Operating loss/profit		(2,074)	6,292
Interest receivable		373	251
Loss/Profit on ordinary activities before taxation		(1,701)	6,543
Tax on loss/profit on ordinary activities	3	(717)	(50)
Loss/Profit for the financial period		(2,418)	6,493
Retained profit brought forward		10,531	4,038
Retained profit carried forward		8,113	10,531

All amounts relate to continuing activities.

There were no recognised gains or losses for 2001 or 2000 other than those included in the profit and loss account.

PLOT 8 MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 31ST AUGUST 2001

	Notes	2001 £	2000 £
Current assets			
Debtors	4	6,813	2,581
Cash at bank and in hand		17,096	11,863
		<u>23,909</u>	<u>14,444</u>
Creditors: Amounts falling due within one year	5	(15,771)	(3,888)
Total assets less current liabilities		<u>8,138</u>	<u>10,556</u>
Capital and reserves			
Share capital	6	25	25
Profit and loss account		8,113	10,531
Shareholders' funds	7	<u>8,138</u>	<u>10,556</u>

For the financial period ended 31st August 2001, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985.

No notice has been deposited under Section 249B(2) Companies Act 1985.

The directors acknowledge their responsibilities for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985,

and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial period and of its results for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These accounts were approved by the board on 26 June 2002 and signed on its behalf by:

Mr P H C Paterson
Director



PLOT 8 MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31ST AUGUST 2001

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

2 Turnover

The turnover was derived from the company's principal activity which was carried out wholly in the UK.

3 Taxation

	2001 £	2000 £
Based on the loss/profit for the period:		
UK corporation tax	717	50
	<u>717</u>	<u>50</u>

4 Debtors

	2001 £	2000 £
Trade debtors	6,654	2,557
Other debtors	135	-
Called up share capital not paid	24	24
	<u>6,813</u>	<u>2,581</u>

PLOT 8 MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31ST AUGUST 2001

5	Creditors: amounts falling due within one year	2001	2000
		£	£
	Trade creditors	12,629	3,807
	Corporation tax	767	109
	Other taxes and social security	-	(28)
	Accruals	2,375	-
		<u>15,771</u>	<u>3,888</u>
6	Share capital	2001	2000
		£	£
	Authorised		
	Equity shares		
	100 Ordinary shares of £1.00 each	100	100
		<u>100</u>	<u>100</u>
	Allotted		
	Equity shares		
	25 Allotted, called up and fully paid ordinary shares of £1.00 each	25	25
		<u>25</u>	<u>25</u>
7	Reconciliation of movement in shareholders' funds	2001	2000
		£	£
	Loss/Profit for the financial period	(2,418)	6,493
	Decrease in the shareholders' funds	(2,418)	6,493
	Opening shareholders' funds	10,556	4,063
	Closing shareholders' funds	<u>8,138</u>	<u>10,556</u>