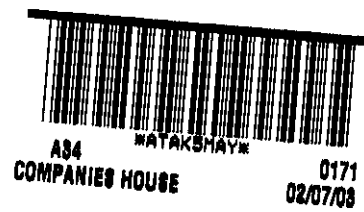


Registration number 02371496

Plot 8 Management Company Limited
Directors' report and financial statements
for the year ended 31 August 2002



Plot 8 Management Company Limited

Company information

Directors	Mr P H C Paterson Mrs S D Waterman
Secretary	Mr C R Jaggar
Company number	02371496
Registered office	4 St Thomas' Square Salisbury Wiltshire SP1 1BA
Accountants	Patersons Payroll Solutions Limited Unit 1, The Woodford Centre Old Sarum Salisbury SP4 6BU

Plot 8 Management Company Limited

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Plot 8 Management Company Limited

**Directors' report
for the year ended 31 August 2002**

The directors present their report and the financial statements for the year ended 31 August 2002.

Principal activity

The principal activity of the company during the year was that of providing management and administration services in respect of properties at The Woodford Centre, Old Sarum, Salisbury.

Directors and their interests

The directors who served during the year are as stated below:

Mr P H C Paterson
Mrs S D Waterman

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on and signed on its behalf by



Mr C R Jaggar
Secretary

26/6/03

Plot 8 Management Company Limited

**Accountants' report on the unaudited financial statements to the directors of
Plot 8 Management Company Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2002 set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Patersons Payroll Solutions Limited

**Unit 1, The Woodford Centre
Old Sarum
Salisbury**

SP4 6BU

Date: 26/6/03

Plot 8 Management Company Limited

**Profit and loss account
for the year ended 31 August 2002**

		2002	2001
	Notes	£	£
Turnover	2	13,951	16,605
Distribution costs		(1,704)	(2,726)
Administrative expenses		(11,290)	(15,948)
Operating profit/(loss)		<u>957</u>	<u>(2,069)</u>
Other interest receivable and similar income		163	373
Interest payable and similar charges		<u>-</u>	<u>(5)</u>
Profit/(loss) on ordinary activities before taxation		1,120	(1,701)
Tax on profit/(loss) on ordinary activities 3		(47)	(717)
Retained profit/(loss) for the year		<u>1,073</u>	<u>(2,418)</u>
Retained profit brought forward		<u>8,113</u>	<u>10,531</u>
Retained profit carried forward		<u><u>9,186</u></u>	<u><u>8,113</u></u>

The notes on pages 6 to 7 form an integral part of these financial statements.

Plot 8 Management Company Limited

**Balance sheet
as at 31 August 2002**

		2002		2001	
	Notes	£	£	£	£
Current assets					
Debtors	4	11,024		6,813	
Cash at bank and in hand		11,099		17,096	
		<u>22,123</u>		<u>23,909</u>	
Creditors: amounts falling due within one year	5	<u>(12,912)</u>		<u>(15,771)</u>	
Net current assets			<u>9,211</u>		<u>8,138</u>
Net assets			<u><u>9,211</u></u>		<u><u>8,138</u></u>
Capital and reserves					
Called up share capital	6		25		25
Profit and loss account			<u>9,186</u>		<u>8,113</u>
Shareholders' funds			<u><u>9,211</u></u>		<u><u>8,138</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

Plot 8 Management Company Limited

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 August 2002**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2002 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

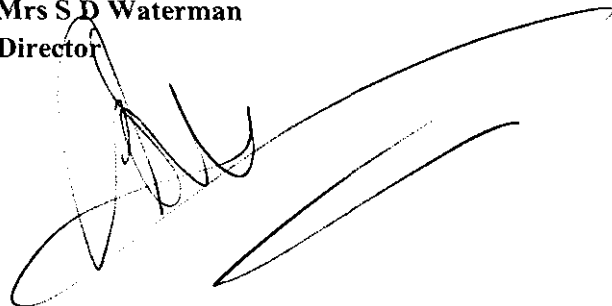
These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on and signed on its behalf by

Mr P H C Paterson
Director



Mrs S D Waterman
Director



The notes on pages 6 to 7 form an integral part of these financial statements.

Plot 8 Management Company Limited

**Notes to the financial statements
for the year ended 31 August 2002**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences, to the extent that it is probable that a liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Tax on profit/(loss) on ordinary activities

Analysis of charge in period	2002 £	2001 £
Current tax		
UK corporation tax at 10.00% (2001 - 10.00%)	47	717
Total current tax charge	47	717
Tax on profit on ordinary activities	47	717

4. Debtors

	2002 £	2001 £
Trade debtors	10,704	6,654
Other debtors	296	135
Called up share capital not paid	24	24
	11,024	6,813

Plot 8 Management Company Limited

**Notes to the financial statements
for the year ended 31 August 2002**

5. Creditors: amounts falling due within one year	2002	2001
	£	£
Trade creditors	8,755	12,629
Corporation tax	47	767
Other taxes and social security costs	560	-
Accruals and deferred income	3,550	2,375
	<u>12,912</u>	<u>15,771</u>
 6. Share capital	 2002	 2001
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
 Allotted, called up and fully paid		
25 Ordinary shares of £1 each	<u>25</u>	<u>25</u>