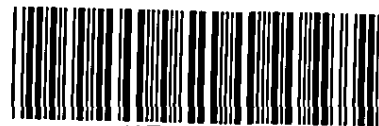


Swan Bearing Factors (Blackburn) Limited

**Annual Report for the year ended
31 December 2007**

Company Number 2371276

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**Balance sheet
at 31 December 2007**

	Notes	2007 £	2006 £
Current assets			
Amounts owed by fellow subsidiaries		<u>348,621</u>	<u>348,621</u>
Capital and reserves			
Called up share capital	1	30,050	30,050
Profit and loss account		<u>318,571</u>	<u>318,571</u>
Equity shareholders' funds		<u><u>348,621</u></u>	<u><u>348,621</u></u>



For the year ended 31 December 2007 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)

The Directors acknowledge their responsibility for:

- a) Ensuring the company keeps accounting records which comply with section 221, and
- b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial period, and of its profit or loss for the financial period, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The financial statements on pages 1 and 2 were approved by the Board of Directors on 4 January 2008 and were signed on its behalf by

D White)
) Directors 
M R Powell)
)


1 Called up share capital**31 December 2006
and 2007
£****Authorised**

50,000 ordinary shares of £1 each

50,000**Allotted, called up and fully paid**

30,050 ordinary shares of £1 each

30,050**2 Related parties**

The company has taken advantage of the exemption, allowed by Financial Reporting Standard No 8, not to disclose balances with related party undertakings which are at least 90% owned by the Group.

3 Ultimate holding company

The ultimate holding company is ERIKS Group nv, a company registered in the Netherlands

Copies of the group financial statements may be obtained from the following address:

ERIKS Group nv
Arcadialaan 14
Victory Building
PO Box 1088
1810 KB Alkmaar
The Netherlands