

POPLAR PLAY CENTRE LIMITED
(A company limited by guarantee)

**DIRECTORS' AND TRUSTEES' REPORT
AND ACCOUNTS**

FOR THE YEAR ENDED 31ST MARCH 2021

Company No: 02371044
Charity No: 801892



POPLAR PLAY CENTRE LIMITED
(A company limited by guarantee)

REPORT AND ACCOUNTS

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POPLAR PLAY CENTRE LIMITED
(A company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2021

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31st March 2021, which are also prepared to meet the requirements for a directors' report and Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OUR PURPOSE AND ACTIVITIES

The object, for which the Company is established, as stated in the Memorandum and Articles of Association, is to promote, develop and provide facilities for the daily care, recreation and education of children under the age of five, for the benefit of local parents and children.

The Charity achieves its objectives through the operation and management of a community day nursery.

Achievements and Performance

The Nursery continues to provide dedicated first-class care for pre-school children, enhancing and stimulating their development within the early year's environment, in readiness for their eventual progression to junior schooling.

During the year the Nursery experienced all the restrictions and limitations associated with Covid-19 and the inevitable loss of children due to closure.

However, the Nursery has since been successful in restoring the database of children to normal levels once more.

The Nursery continues working towards the Early Years Foundation Stage and continues to participate in the new scheme initiative for 2-year-olds funded by L.B. Tower Hamlets, in addition to the 15 hours universal funding and 30 hours extended funding childcare scheme for 3 and 4 year-olds.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

Financial review

During the year the Charity's income amounted to £302,132 (2020 – £355,711) and deficient for the year ended of £8,315 (2020 – Surplus £4,868). The financial position at the yearend revealed by the Balance Sheet on page 8 shows net current assets or working capital of negative £1,348 (2020 – 5,389). The net book value of tangible fixed assets held, all of which are used directly for charitable purposes, amounted to £29,091 (2020 – £30,668).

Principal funding sources

The principal funding source is by the charging of fees to all parents utilising the Nursery's many facilities.

Reserves

The Trustees are responsible for ensuring that the Charity maintains an appropriate level of reserves to meets risk assessment and manage cash flow. The current level of funding is adequate to support the continuation of the charity in the medium term. The Directors wish to establish a policy whereby unrestricted funds should be around 3 months of resources expended. This would amount to around £80,000.

As at the yearend accounts showed reserves of £27,742 (2020 - £36,057), of which £19,223 (2020 - £20,702) was restricted. The unrestricted funds not designated or invested in tangible fixed assets held by the charity are negative £1,348 (2020 positive 5,389).

POPLAR PLAY CENTRE LIMITED
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DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2021

Investment powers and policy

The Trust Deed authorises the Trustees to make and hold investments using the general funds of the charity. The Trustees have the power to invest in any way that they see fit.

Charitable and political donations

During the year the Company made no political or charitable donations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Poplar Play Centre Limited ("the Company") is registered as a company limited by guarantee and does not have any share capital. Its operations are governed by its Memorandum and Articles of Association (M&AA) dated 17th January 1989.

The Company was incorporated on 11th April 1989 and registered as a charity on 11th September 1989. The charity registration number is 801892 and the company registration number is 02371044.

Recruitment and appointment of Directors / Trustees

The Directors of the Company are also charity Trustees for the purposes of charity law and under the Company's Articles are known as members of the Management Committee.

The Board of Trustees have power to appoint additional Trustees as it considers fit to do so.

The Trustees have no beneficial interest in the company other than as members. The Trustees are also the directors of the company. All of the Trustees are members of the company and guarantee to contribute £1 in event of winding up.

Trustee induction and training

New Directors/Trustees are initially provided with copies of the Memorandum and Articles of Association, together with the most recent Annual Directors' and Trustees' Report.

All Directors/Trustees continue to maintain a good working knowledge of Charity and Company Law and Best Practice by studying Charity Commission newsletters, together with attendance at appropriate external courses. The Management Committee will recruit further Directors / Trustees as required for the on-going successful operation of the organisation.

Organisation

The day-to-day running of the organisation is overseen by the Centre Manager assisted by the Finance Officer, who report to the Directors/Trustees and the Management Committee. The Directors/Trustees are responsible for determining all Nursery policy and ensure that Management Committee meetings are held every four-to-six week.

POPLAR PLAY CENTRE LIMITED

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DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2021

Risk and financial Controls

The Directors/Trustees have overall responsibility for ensuring that the Company has appropriate systems of financial controls for the organisation. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements follow best practice. They are also responsible for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. Internal control processes include:

- All suppliers' invoices are required to be authorised for payment by the Centre Manager.
- All income and expenditure is fully recorded on a weekly basis and each month a detailed income and expenditure cash flow spread sheet is produced for the Directors/Trustees, in order to compare monthly actual-to-budgeted income and expenditure, together with a cumulative year-to-date analysis, indicating any variances that may require appropriate action to be implemented.
- All parental fees are recorded on a week-to-week basis and regular monitoring of fee balances is maintained in order to avoid the accrual of arrears. Any parental arrears that may have become manifest and not satisfactorily resolved initially by the Centre Manager and Finance Officer will be reported to the Directors/Trustees, in order for appropriate action to be taken as may be deemed necessary.
- Annual reviews are undertaken and any additional procedures that may have become necessary are implemented.

Related parties

The Company does not have relationships with related parties and other charities and organisations with which it co-operates in pursuit of its charitable objectives.

REFERENCE AND ADMINISTRATIVE DETAILS

Company Number: 02371044

Charity Number: 801892

Directors and Trustees:

Mrs M S R Patel –Appointed on 16/11/2020

Ms A B Brown – Appointed on 12/08/2021

Ms A J S Mamuru

Ms A Akhtar – Resigned 12/08/2021

Secretary: Ms A J S Mamuru

Senior Management: Jemimah Davies – Centre Manager up to 31st May 2020

Archana Loganatham – Centre Manager from 1st June 2020

Registered Office: Poplar Play Centre, 111 Poplar High Street, London E14 0AE

Bankers: Barclays Bank Plc, 2 Churchill Place, London E14 5RB

Independent Examiner: Mr David Terry FCA – Chartered Accountant

Ramon Lee Ltd, 93 Tabernacle Street, London EC2A 4BA

POPLAR PLAY CENTRE LIMITED
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DIRECTORS' AND TRUSTEES' REPORT (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2021

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees (who are also Directors of Poplar Play Centre Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company, of the incoming resources and the application of resources, including the income and expenditure for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

APPROVED BY THE BOARD OF DIRECTORS AND SIGNED ON ITS BEHALF BY:



A J S MAMURU (TRUSTEE)

25th January 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

POPLAR PLAY CENTRE LIMITED

(A company limited by guarantee)

I report on the accounts of the charitable company for the year ended 31st March 2021.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Respective responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



DAVID TERRY FCA
RAMON LEE LTD
CHARTERED ACCOUNTANT

93 TABERNACLE STREET
LONDON EC2A 4BA

25th January 2022

POPLAR PLAY CENTRE LIMITED
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST MARCH 2021

SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
Income					
Grants and donations	2	50,454	-	50,454	6,076
<i>Income from charitable activities:</i>					
Nursery fees		251,667	-	251,667	349,579
<i>Investment income:</i>					
Bank deposit interest		11	-	11	56
Total income		<u>302,132</u>	<u>-</u>	<u>302,132</u>	<u>355,711</u>
Expenditure					
Expenditure on charitable activities	3	308,968	1,479	310,447	350,843
Total expenditure		<u>308,968</u>	<u>1,479</u>	<u>310,447</u>	<u>350,843</u>
Net income / (expenditure) & net movements in funds		(6,836)	(1,479)	(8,315)	4,868
<i>Reconciliation of funds</i>					
Total funds, brought forward		15,355	20,702	36,057	31,189
Total funds, carried forward		<u>8,519</u>	<u>19,223</u>	<u>27,742</u>	<u>36,057</u>

The Statement of Financial Activities also complies with the requirements for an Income and Expenditure Account under the Companies Act 2006.

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above two financial years.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the above movement in funds for the above two financial years.

The notes on pages 9 to 16 form part of these accounts.

POPLAR PLAY CENTRE LIMITED
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BALANCE SHEET AS AT 31ST MARCH 2021

	Notes	2021	2020
		£	£
Fixed assets			
Tangible assets	8	29,091	30,668
Current assets			
Debtors	9	9,177	15,997
Cash at bank and in hand		34,855	32,373
		<u>44,032</u>	<u>48,370</u>
Liabilities			
Creditors falling due within one year	10	<u>45,381</u>	<u>42,981</u>
Net Current Assets		(1,348)	5,389
Net assets		<u>27,742</u>	<u>36,057</u>
The funds of the charity:			
Unrestricted funds	11	8,519	15,355
Restricted funds	11	19,223	20,702
Total charity funds		<u>27,742</u>	<u>36,057</u>

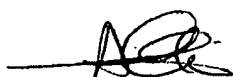
In preparing these financial statements:

For the financial period ended 31st March 2021 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

These accounts were approved and authorised for issue by the Board of Directors and Trustees on 25th January 2022 and were signed on its behalf by:



..... A J S MAMURU (TRUSTEE)

Company Registration No: 02371044

The notes on pages 9 to 16 form part of these accounts.

POPLAR PLAY CENTRE LIMITED
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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Poplar Play Centre Limited meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

1.2 Preparation of accounts on a going concern basis

The Charity's Financial Statements show deficit of £8,315 (2020 – surplus £4,868) for the year and negative free reserves of £1,348 which represents negative current liabilities, but Trustees are of the view that the Charity is going concern.

1.3 Income recognition

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and amount can be measured reliably.

- (a) Income received by way of donations and legacies are included in full in the Statement of Financial Activities when received, unless they relate to a specified future period, in which case they are deferred.
- (b) Income from charitable activities in the form of fees are recognised as earned (as the related goods and services are provided) under contract.
- (c) Investment income is included when receivable.

1.4 Volunteers and donated services, facilities and goods

Donated professional services and donated facilities are recognised as income when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Charity is not recognised in the main body of the financial accounts but detail is contained in the Trustees report. There were no volunteer contributions during the year.

On receipt, donated professional services, donated facilities and goods are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt. There were no such contributions during the year.

1.5 Expenditure recognition and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2021

Expenditure is classified under the following activity headings:

- (a) Costs of raising funds comprise the costs of seeking grants and donations and other trading activities that raise funds and their associated support costs. The costs of raising funds were insignificant and therefore, not identified separately in the financial statements.
- (b) Expenditure on charitable activities include expenditure associated with the main objectives of the Charity and include both direct costs and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Allocation of support costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include back-office costs, finance and administration personnel, payroll and governance costs which support the Charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 4.

1.7 Funds structure

The general fund comprises those monies, which may be used toward meeting the charitable objectives of the company at the discretion of the management board.

The restricted funds are monies raised for, and their use restricted to, a specific purpose or donations subject to donor-imposed conditions.

1.8 Leased assets

Operating lease and rental costs, where substantially all the benefits and risks of ownership remain with the lessor have been charged to expenditure as they arise.

1.9 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Centre equipment	- 25% on cost
Leasehold improvements	- Duration of the lease
Computer equipment	- 33 1/3% on cost

1.10 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term cash deposits.

1.12 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.13 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

POPLAR PLAY CENTRE LIMITED
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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2021

1.14 Judgement and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the Charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

1.15 Cash flow statement

The charitable company qualifies as a small company and advantage has been taken of the exemption provided by SORP (FRS 102) as amended by Bulletin 1, not to prepare a cash flow statement.

1.16 Taxation

The Charity is a registered Charity and, therefore, is not liable to Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

2. GRANTS AND DONATIONS

	Unrestricted Funds £	Total 2021 £	Total 2020 £
LB Tower Hamlets - Inclusion grant	25,000	25,000	1,857
HMRC Job retention Scheme grant	24,979	24,979	3,124
Donations	475	475	1,095
	<u>50,454</u>	<u>50,454</u>	<u>6,076</u>

The grants and donations income in 2020 totalling £6,076 was attributed to Unrestricted funds.

3. ANALYSIS OF EXPENDITURE

	Day Nursery £	2021 £	2020 £
Staff costs	222,899	222,899	242,685
Housekeeping and food	18,910	18,910	28,101
Recruitment and advertising	3,600	3,600	-
Staff travel and training	250	250	394
Activities, outings and other direct costs	-	-	15
Play equipment consumables	1,072	1,072	3,452
Support costs (Note 4)	61,182	61,182	73,724
Governance costs (Note 4)	2,534	2,534	2,472
	<u>310,447</u>	<u>310,447</u>	<u>350,843</u>

Of the £310,447 expenditure in 2021 (2020 - £350,843), £308,968 was charged to unrestricted funds (2020 - £349,364) and £1,479 to restricted funds (2020 - £1,479).

POPLAR PLAY CENTRE LIMITED
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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2021

4. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between the Charity's key activities undertaken (see note 3) in the year. All the general support and governance costs have been apportioned to the various charitable activities on the basis of staff time allocated to each activity.

	General support £	Governance function £	2021 £	2020 £
Premises and equipment	43,056	-	43,056	57,397
Communications & computer	3,584	-	3,584	4,525
PR, subscriptions and publications	606	-	606	683
Legal, professional & consultancy	8,690	-	8,690	6,293
Insurance	2,501	-	2,501	2,206
Depreciation	2,629	-	2,629	2,365
Bank charges	103	-	103	113
Miscellaneous Expenses	13	-	13	142
Independent Examination	-	2,534	2,534	2,472
	<u>61,182</u>	<u>2,534</u>	<u>63,716</u>	<u>76,196</u>

5. NET INCOME/(EXPENDITURE) FOR THE YEAR

This is stated after charging:

	2021 £	2020 £
Independent examination	2,534	2,472
Depreciation	2,629	2,365
Operating lease - rent	<u>21,000</u>	<u>21,000</u>

6. ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES, AND COST OF KEY MANAGEMENT PERSONNEL

	2021 £	2020 £
Salaries	213,522	212,577
Social security	7,080	8,268
Pension	1,609	2,313
Agency and temporary staff	688	19,527
	<u>222,899</u>	<u>242,685</u>

No Trustee was awarded any remuneration or paid expenses during the year (2020 – nil)

No employee received remuneration in excess of £60,000 during the period (2020 – nil).

The key management personnel of the charity comprise the Centre Manager. The total employee benefits of the key management personnel of the charity were £32,819 (2020 - £37,930).

POPLAR PLAY CENTRE LIMITED
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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2021

7. STAFF NUMBERS

The average weekly number of staff employed by the charity (full-time equivalent) during the year was as follows:

	2021 Number	2020 Number
Childcare	10	11.50
Management/Admin	1.50	1.50

The average monthly number of persons employed by the charity during the year was 17 (2020 – 20).

8. TANGIBLE FIXED ASSETS

	2021 £	2020 £
NET BOOK VALUES		
Lease Hold Improvements	27,218	29,312
Furniture	788	-
Computer equipment	-	117
Plant & Equipment	1,085	1,240
	<u>29,091</u>	<u>30,669</u>
MOVEMENTS IN YEAR		
Cost	Opening Balances	Closing Balances
	£	£
Lease Hold Improvements	162,149	162,149
Furniture	648	1,698
Computer equipment	2,018	2,018
Plant & Equipment	30,292	30,292
	<u>195,106</u>	<u>196,156</u>
Depreciation	Opening Balances	Charge For Year
	£	£
Lease Hold Improvements	132,837	2,094
Furniture	648	263
Computer equipment	1,901	117
Plant & Equipment	29,052	155
	<u>164,437</u>	<u>2,628</u>
	<u>195,106</u>	<u>196,156</u>

9. DEBTORS: Amounts falling due within one year

	2021 £	2020 £
Fees outstanding	927	2,957
Other debtors	2,097	3,198
Prepayments and accrued income	6,153	9,842
	<u>9,177</u>	<u>15,997</u>

POPLAR PLAY CENTRE LIMITED
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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2021

10. CREDITORS: amounts falling due within one year

	2021 £	2020 £
Trade creditors	11,179	10,691
Social security and other taxes	1,559	826
Advance deposits	11,266	10,598
Fees prepaid	7,522	10,112
Other creditors	254	-
Accrued expenses	13,601	10,754
	<u>45,381</u>	<u>42,981</u>

11. MOVEMENT IN FUNDS

	Opening Balance £	Income £	Expenditure £	Closing Balances £
Restricted funds:				
LB Tower Hamlets -Capital grant	7,666	-	547	7,119
LB Tower Hamlets - Capital grant	6,339	-	453	5,886
Lehman Brothers - Capital grant	258	-	18	240
Isle of Dogs Community Foundation - Capital grant	6,439	-	461	5,978
	<u>20,702</u>	<u>-</u>	<u>1,479</u>	<u>19,223</u>
General funds	15,355	302,132	308,968	8,519
Total funds	<u>36,057</u>	<u>302,132</u>	<u>310,447</u>	<u>27,742</u>

Movement in funds – previous year

	Opening Balance £	Income £	Expenditure £	Closing Balances £
Restricted funds:				
LB Tower Hamlets -Capital grant	8,213	-	547	7,666
LB Tower Hamlets - Capital grant	6,792	-	453	6,339
Lehman Brothers - Capital grant	276	-	18	258
Isle of Dogs Community Foundation - Capital grant	6,900	-	461	6,439
	<u>22,181</u>	<u>-</u>	<u>1,479</u>	<u>20,702</u>
General funds	9,008	355,711	349,364	15,355
Total funds	<u>31,189</u>	<u>355,711</u>	<u>350,843</u>	<u>36,057</u>

Description, nature and purpose of funds:

General funds:

General fund represents funds available to spend at the discretion of the Trustees.

POPLAR PLAY CENTRE LIMITED
(A company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2021

11. MOVEMENT IN FUNDS (continued)

Restricted Funds:

LB of Tower Hamlets – Capital Grant

A Capital grant of £50,000 was received from London Borough of Tower Hamlets in previous years. This was for the provision of a play area at the front of the Nursery, incorporating a safety surface and play equipment, together with new flooring within the Nursery. The balance carried forward represents the un-depreciated costs.

LB of Tower Hamlets – Capital Grant

An original capital grant of £37,013 was received from London Borough of Tower Hamlets for the refurbishment of the play area. The balance carried forward represents the un-depreciated costs.

Lehman Brothers – Capital grant

An original capital grant of £1,655 was received from Lehman Brothers. This was for the toilet refurbishment work. The balance carried forward represents the un-depreciated costs.

Isle of Dogs Community Foundation – Capital grant

An original capital grant of £41,395 was received from Isle of Dogs Community Foundation. This was for the toilet refurbishment work. The balance carried forward represents the un-depreciated costs.

12. ANALYSIS OF FUND BALANCES BETWEEN NET ASSETS

	Unrestricted £	Restricted £	Total £
Tangible fixed assets	9,868	19,223	29,091
Net current assets	(1,348)	-	(1,348)
	<u>8,519</u>	<u>19,223</u>	<u>27,742</u>

Analysis of fund balances between net assets – previous year

	Unrestricted £	Restricted £	Total £
Tangible fixed assets	9,966	20,702	30,668
Net current assets	5,389	-	5,389
	<u>15,355</u>	<u>20,702</u>	<u>36,057</u>

13. FINANCIAL COMMITMENTS

The charity has operating lease commitments relating to its property rental is as shown below.

	2021 Rent £	2020 Rent £
Within one year	21,000	21,000
Two to five years	84,000	84,000
Over five years	159,250	180,250
Total obligations under operating leases	<u>264,250</u>	<u>285,250</u>

POPLAR PLAY CENTRE LIMITED
(A company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2021

14. SHARE CAPITAL

The company is limited by guarantee and does not have any share capital.

15. RELATED PARTY TRANSACTIONS

Details of transactions with trustees and senior management are in note 6. There are no other related party transactions.