

Registered number  
02370975

**AHEPAS LIMITED**

Abbreviated Accounts

31 March 2015

**AHEPAS LIMITED****Registered number:** 02370975**Abbreviated Balance Sheet****as at 31 March 2015**

	<b>Notes</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	3,090,773	1,832,141
<b>Current assets</b>			
Debtors		17,146	12,344
Cash at bank and in hand		194,971	97,023
		<u>212,117</u>	<u>109,367</u>
<b>Creditors: amounts falling due within one year</b>		<u>(161,769)</u>	<u>(126,022)</u>
<b>Net current assets/(liabilities)</b>		50,348	(16,655)
<b>Total assets less current liabilities</b>		<u>3,141,121</u>	<u>1,815,486</u>
<b>Creditors: amounts falling due after more than one year</b>		(1,828,097)	(1,155,914)
<b>Net assets</b>		<u>1,313,024</u>	<u>659,572</u>
<b>Capital and reserves</b>			
Called up share capital	5	1,000	1,000
Revaluation reserve		1,089,961	476,441
Profit and loss account		222,063	182,131
<b>Shareholders' funds</b>		<u>1,313,024</u>	<u>659,572</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr A Pelopidas

Director



# AHEPAS LIMITED

## Notes to the Abbreviated Accounts for the year ended 31 March 2015

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Furniture, fittings & equipment	25% straight line
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#### ***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

### 2 Tangible fixed assets

£

#### **Cost**

At 1 April 2014	1,834,471
Additions	645,369
Surplus on revaluation	613,520
At 31 March 2015	<u>3,093,360</u>

#### **Depreciation**

At 1 April 2014	2,330
Charge for the year	257
At 31 March 2015	<u>2,587</u>

#### **Net book value**

At 31 March 2015	<u>3,090,773</u>
At 31 March 2014	<u>1,832,141</u>

### 3 Investments

The company holds 20% or more of the share capital of the following companies:

Capital and	Profit (loss)
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<b>Company</b>	<b>Shares held</b>		<b>reserves</b>	<b>for the year</b>
	<b>Class</b>	<b>%</b>	<b>£</b>	<b>£</b>
Global Facility Maintenance Ltd	Ordinary	100	(105,103)	8,691

  

<b>4 Loans</b>			<b>2015</b>	<b>2014</b>
			<b>£</b>	<b>£</b>
Creditors include:				
Amounts falling due for payment after more than five years			588,613	385,928
Secured bank loans			<u>818,120</u>	<u>552,841</u>

  

<b>5 Share capital</b>	<b>Nominal</b>	<b>2015</b>	<b>2015</b>	<b>2014</b>
	<b>value</b>	<b>Number</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100
B Ordinary shares	£1 each	900	900	900
			<u>1,000</u>	<u>1,000</u>

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