

Registered number
02370975

AHEPAS LIMITED

Abbreviated Accounts

31 March 2016

AHEPAS LIMITED**Registered number:** 02370975**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	3,049,520	3,090,773
Current assets			
Debtors		7,344	17,146
Cash at bank and in hand		357,432	194,971
		<u>364,776</u>	<u>212,117</u>
Creditors: amounts falling due within one year		(263,513)	(161,769)
Net current assets		<u>101,263</u>	<u>50,348</u>
Total assets less current liabilities		<u>3,150,783</u>	<u>3,141,121</u>
Creditors: amounts falling due after more than one year		(1,769,105)	(1,828,097)
Net assets		<u>1,381,678</u>	<u>1,313,024</u>
Capital and reserves			
Called up share capital	5	1,000	1,000
Revaluation reserve		961,377	1,089,961
Profit and loss account		419,301	222,063
Shareholders' funds		<u>1,381,678</u>	<u>1,313,024</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr A Pelopidas

Director

AHEPAS LIMITED

Notes to the Abbreviated Accounts for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Furniture, fittings & equipment	25% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 April 2015	3,093,360
Additions	129,004
Disposals	(170,000)
At 31 March 2016	<u>3,052,364</u>

Depreciation

At 1 April 2015	2,587
Charge for the year	257
At 31 March 2016	<u>2,844</u>

Net book value

At 31 March 2016	<u>3,049,520</u>
At 31 March 2015	<u>3,090,773</u>

3 Investments

The company holds 20% or more of the share capital of the following companies:

Capital and	Profit (loss)
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Company	Shares held		reserves	for the year
	Class	%	£	£
Global Facility Maintenance Ltd	Ordinary	100	(90,755)	14,348

4 Loans			2016	2015
			£	£
Creditors include:				
Amounts falling due for payment after more than five years			681,565	588,613
Secured bank loans			<u>870,918</u>	<u>818,120</u>

5 Share capital	Nominal	2016	2016	2015
	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100
B Ordinary shares	£1 each	900	900	900
			<u>1,000</u>	<u>1,000</u>

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